

Mackenzie Diversified Alternatives Fund – Series A

Compound Annualized Returns 09/30/2019

1 Month	0.0%
3 Months	0.3%
Year-to-date	6.1%
1 Year	2.1%
2 Years	2.5%
3 Years	3.0%
Since inception (Oct. 2015)	4.1%

Regional Allocation 08/31/2019

CASH & EQUIVALENTS	
Cash & Equivalents	6.7%

EQUITIES	
United States	51.0%
Canada	13.0%
United Kingdom	1.4%
Poland	0.8%
Other	1.5%

FIXED INCOME	
Canada	18.6%
United States	5.9%
Zambia	0.2%
United Kingdom	0.2%
Other	0.7%

Sector Allocation 08/31/2019

Exchange Traded Funds	43.5%	Industrials	2.4%
Fixed Income	25.5%	Communication	1.3%
Financials	10.1%	Serv.	
Cash & Equivalents	6.7%	Real Estate	1.1%
Materials	5.2%	Information	0.8%
Utilities	2.6%	Technology	
		Consumer	0.5%
		Discretionary	
		Other	0.3%

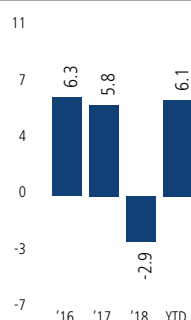
Credit Allocation*** 08/31/2019

AAA	0.0%	B	9.6%
AA	2.0%	CCC & Below	2.2%
A	1.3%	NR	0.7%
BBB	3.4%	Cash & Equivalents	7.0%
BB	3.9%	Equities	69.9%

Portfolio Managers

Mackenzie Systematic Strategies Team
Matthew Cardillo

Calendar Year Returns (%) 09/30/2019



Value of \$10,000 invested 09/30/2019



Major Holdings** 08/31/2019

Major Holdings Represent 50.2% of the fund

EQUITY	
iShares Global Infrastructure ETF	8.85%
iShares Preferred and Income Securities ETF	8.32%
Cortland Credit Institutional LP Unit	5.65%
Vanguard Real Estate ETF	5.18%
SPDR Wells Fargo Preferred Stock ETF	5.17%
FIXED INCOME	
Mackenzie Emerging Markets Local Currency Bond Index ETF	8.04%
Mackenzie Floating Rate Income ETF	5.29%
Mackenzie Unconstrained Fixed Income Fund Series R	2.17%
Mackenzie US TIPS Index ETF (CAD-Hedged)	1.23%
Invesque Inc. 5.00% 01-31-2022 Callable 2021	0.29%

TOTAL NUMBER OF EQUITY HOLDINGS: 143

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 189

Fund Risk Measures (3 year) 09/30/2019

Annual Std Dev	4.55	Beta	0.74
B' mark Annual Std Dev.	5.66	R-squared	0.84
Alpha	-2.85	Sharpe Ratio	0.42

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$670.7 million
NAVPS (09/30/2019):	C\$10.66
MER (as of Mar. 2019):	A: 2.42% F: 1.08%
Management Fee:	A: 1.85% F: 0.70%
Benchmark*:	60% MSCI World + 40% BofAML Global Broad Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0126	9/20/2019
F	Monthly	0.0238	9/20/2019
T5	Monthly	0.0568	9/20/2019
PW	Monthly	0.0148	9/20/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4855	4856	7251	4857
F	MFC	4859	—	—	—
T5	MFC	4864	4865	7252	4866
PW	MFC	6549	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Provides access to a diversified portfolio of non-traditional asset classes
- Designed to complement a traditional balanced portfolio and potentially enhance risk-adjusted returns and provide additional diversification
- Non-traditional asset classes have been historically used by institutional investors to help achieve both return and diversification goals

Risk Tolerance



* The Blended Index is comprised of 60% MSCI World Index and 40% BofAML Global Broad Market Hedged CAD.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.