

# Mackenzie Diversified Alternatives Fund – Series F

## Compound Annualized Returns 08/31/2019

1 Month	-0.1%
3 Months	1.8%
Year-to-date	7.1%
1 Year	2.5%
2 Years	4.2%
3 Years	4.5%
Since inception (Oct. 2015)	5.5%

## Regional Allocation 07/31/2019

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	9.9%
<b>EQUITIES</b>	
Canada	36.2%
United States	22.0%
United Kingdom	1.5%
Poland	0.8%
Other	2.1%
<b>FIXED INCOME</b>	
Canada	20.6%
United States	5.9%
Zambia	0.2%
United Kingdom	0.2%
Other	0.6%

## Sector Allocation 07/31/2019

Exchange Traded Funds	35.7%	Utilities	3.0%
Fixed Income	27.5%	Communication	1.6%
Cash & Equivalents	9.9%	Serv.	1.3%
Financials	8.6%	Other	1.3%
Industrials	4.9%	Information	1.3%
Materials	4.2%	Technology	1.1%
		Consumer	1.1%
		Discretionary	0.9%
		Health Care	0.9%

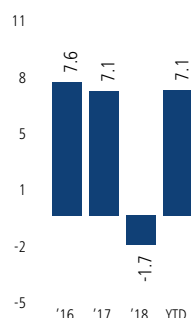
## Credit Allocation\*\*\* 08/31/2019

AAA	0.0%	B	9.6%
AA	2.0%	CCC & Below	2.2%
A	1.3%	NR	0.7%
BBB	3.4%	Cash & Equivalents	7.0%
BB	3.9%	Equities	69.9%

## Portfolio Managers

**Mackenzie Systematic Strategies Team**  
Matthew Cardillo

## Calendar Year Returns (%) 08/31/2019



## Value of \$10,000 invested 08/31/2019



## Major Holdings\*\* 07/31/2019

Major Holdings Represent 47.2% of the fund

<b>EQUITY</b>	
iShares U.S. Preferred Stock ETF	7.52%
iShares Global Infrastructure ETF	6.93%
Cortland Credit Institutional LP Unit	5.57%
SPDR Wells Fargo Preferred Stock ETF	5.06%
Vanguard Real Estate ETF	3.50%
<b>FIXED INCOME</b>	
Mackenzie Emerging Markets Local Currency Bond Index ETF	8.03%
Mackenzie Floating Rate Income ETF	5.31%
Mackenzie Unconstrained Fixed Income Fund Series R	2.15%
SPDR Bloomberg Barclays Convertible Securities ETF	1.90%
Mackenzie US TIPS Index ETF (CAD-Hedged)	1.19%

TOTAL NUMBER OF EQUITY HOLDINGS: 161

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 194

## Fund Risk Measures (3 year) 08/30/2019

Annual Std Dev	4.54	Beta	0.74
B' mark Annual Std Dev.	5.67	R-squared	0.84
Alpha	-1.31	Sharpe Ratio	0.75

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets:	\$663.7 million
NAVPS (08/30/2019):	C\$10.75
MER (as of Mar. 2019):	F: 1.08% A: 2.42%
Management Fee:	F: 0.70% A: 1.85%
Benchmark*:	60% MSCI World + 40% BofAML Global Broad Market (Hedged to CAD)

## Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0301	8/23/2019
A	Monthly	0.0161	8/23/2019
FB	Monthly	0.0269	8/23/2019
PWX	Monthly	0.0396	8/23/2019
PWFB	Monthly	0.0279	8/23/2019

## Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC 4859	—	—	—	—
A	MFC 4855	4856	7251	4857	—
FB	MFC 4861	—	—	—	—
PWX	MFC 6551	—	—	—	—
PWFB	MFC 6847	—	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Why Invest in this fund?

- Provides access to a diversified portfolio of non-traditional asset classes
- Designed to complement a traditional balanced portfolio and potentially enhance risk-adjusted returns and provide additional diversification
- Non-traditional asset classes have been historically used by institutional investors to help achieve both return and diversification goals

## Risk Tolerance



\* The Blended Index is comprised of 60% MSCI World Index and 40% BofAML Global Broad Market Hedged CAD.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.