

Mackenzie Ivy Canadian Fund – Series F

Compound Annualized Returns 09/30/2019

1 Month	1.5%
3 Months	2.3%
Year-to-date	14.6%
1 Year	4.9%
2 Years	4.2%
3 Years	5.1%
5 Years	5.9%
10 Years	8.5%
Since inception (Dec. 1999)	6.1%

Regional Allocation 08/31/2019

CASH & EQUIVALENTS

Cash & Equivalents	9.8%
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OVERALL

Canada	65.6%
United States	12.9%
Jersey	3.3%
United Kingdom	2.6%
Germany	2.5%
Japan	2.1%
Sweden	1.2%

Sector Allocation 08/31/2019

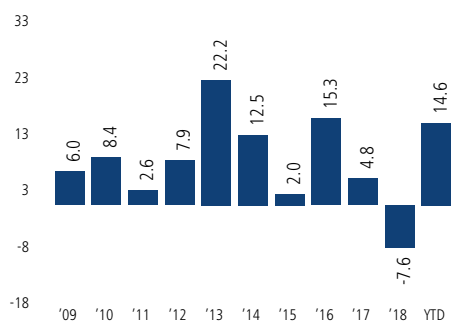
Financials	24.7%
Consumer Staples	15.6%
Cash & Equivalents	9.8%
Energy	9.5%
Consumer Discretionary	7.2%
Materials	6.8%
Industrials	6.1%
Health Care	6.0%
Communication Serv.	5.8%
Information Technology	3.7%
Utilities	3.1%
Real Estate	1.7%

Portfolio Managers

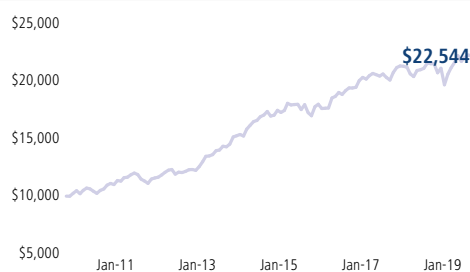
Mackenzie Ivy Team

Paul Musson, Graham Meagher, James Morrison

Calendar Year Returns (%) 09/30/2019



Value of \$10,000 invested 09/30/2019



Major Holdings** 08/31/2019

Major Holdings Represent 40.7% of the fund

Brookfield Asset Management Inc	5.95%
Pembina Pipeline Corp	5.01%
Dollarama Inc	4.96%
Onex Corp	4.47%
Shaw Communications Inc	3.86%
CCL Industries Inc	3.46%
Johnson & Johnson	3.37%
Amcor PLC	3.29%
Bank of Nova Scotia/The	3.21%
Premium Brands Holdings Corp	3.16%

TOTAL NUMBER OF EQUITY HOLDINGS: 37

Fund Risk Measures (3 year) 09/30/2019

Annual Std Dev	7.48	Beta	0.77
B' mark Annual Std Dev.	8.53	R-squared	0.77
Alpha	-2.27	Sharpe Ratio	0.54

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$0.9 billion**

NAVPS (09/30/2019): **C\$10.11**

MER (as of Mar. 2019): F: 1.03% A: 2.46%

Management Fee: F: 0.75% A: 2.00%

Benchmark*: **60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0767	12/21/2018
A	Annually	1.7749	12/22/2017
FB	Annually	0.0589	12/21/2018
PWX	Annually	0.1745	12/21/2018
PWFB	Annually	0.0776	12/21/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	075	—	—	—
A	MFC	083	613	7024	3159
FB	MFC	4885	—	—	—
PWX	MFC	6026	—	—	—
PWFB	MFC	6891	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Suitable as a complementary Canadian holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- The Fund seeks to grow capital over the long term by investing in high-quality, large cap Canadian businesses.

Risk Tolerance

LOW		MEDIUM		HIGH
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* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.