**Compound Annualized Returns**

<table>
<thead>
<tr>
<th>Period</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Month</td>
<td>0.1%</td>
</tr>
<tr>
<td>3 Months</td>
<td>1.3%</td>
</tr>
<tr>
<td>Year-to-date</td>
<td>7.3%</td>
</tr>
<tr>
<td>1 Year</td>
<td>4.9%</td>
</tr>
<tr>
<td>2 Years</td>
<td>4.1%</td>
</tr>
<tr>
<td>3 Years</td>
<td>3.9%</td>
</tr>
<tr>
<td>Since inception (Dec. 2014)</td>
<td>4.2%</td>
</tr>
</tbody>
</table>

**Calendar Year Returns (%)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>2.6%</td>
</tr>
<tr>
<td>2018</td>
<td>7.3%</td>
</tr>
<tr>
<td>2017</td>
<td>4.0%</td>
</tr>
<tr>
<td>2016</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Since inception (Dec. 2014)</td>
<td>7.3%</td>
</tr>
</tbody>
</table>

**Value of $10,000 invested**

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>09/30/2019</td>
<td>$12,207</td>
</tr>
</tbody>
</table>

**Fund Risk Measures (3 year)**

- Annual Std Dev: 3.29
- Beta: 1.05
- R-squared: 0.90
- Sharpe Ratio: 0.85

**Portfolio Managers**

Mackenzie Multi-Asset Strategies Team

Nelson Arruda

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The FTSE Canada 91 Day t-bill Index measures the return attributable to 91-day Treasury bills. The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure overall U.S. equity performance.

**Why Invest in this fund?**

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth

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**Key Fund Data**

- **Total Fund Assets:** $461.6 million
- **NAVPS (09/30/2019):** C$10.04
- **MER (as of Mar. 2019):** A: 1.77% F: 0.81%
- **Management Fee:** A: 1.35% F: 0.55%
- **Benchmark:** 46% FTSE Canada 91 Day t-bill Index + 30% FTSE Canada All Gov Bond Index + 24% S&P 500

**Portfolios by Sector**

- **Fixed Income**
  - Canada: 37.5%
  - United States: 19.3%
  - United Kingdom: 1.3%
  - Other: 2.9%
- **Equities**
  - United States: 16.4%
  - Canada: 9.1%
  - Switzerland: 1.6%
  - Other: 4.0%
- **Cash & Equivalents**
  - 3.9%
- **Commodities**
  - 2.0%
- **Investment Grade Bonds**
  - 37.5%
- **High Yield Bonds**
  - 19.3%
- **Other**
  - 4.0%

**Other**

- **Energy**
  - 2.5%
- **Health Care**
  - 1.3%
- **Industrials**
  - 1.9%
- **Information Technology**
  - 1.7%
- **Consumer Discretionary**
  - 1.9%
- **Communication Serv.**
  - 1.4%
- **Commodities**
  - 2.0%

**Additional fund series available at mackenzieinvestments.com/fundcodes**