INVESTMENT OBJECTIVE
The Fund seeks long-term capital growth and current income by investing primarily in equity securities of companies anywhere in the world, outside of Canada and the U.S., that pay, or may be expected to pay, dividends, in addition to other types of securities that distribute, or may be expected to distribute, income.

INVESTMENT APPROACH
Invests in high-quality companies across all sectors, with an emphasis on those with:
• Sustainable competitive advantages and predictable long-term economics
• High return on invested capital and free cash flow
• Attractive fundamental valuations
• Shareholder-friendly capital-allocation policies and the potential to grow their dividends

WHY INVEST IN THIS FUND?

1. Enhance portfolio construction with international exposure
International markets offer different sector exposures, and companies within these markets have diversified revenue sources by geography, offering exposure to different economic cycles. For example, international companies generate more than 65% of revenues from Europe and Asia, while companies in Canada and the U.S. derive 12% and 31% of revenues from these regions, respectively.


2. Focus on high-quality, dividend-paying companies
The Mackenzie Global Equity & Income Team seeks high-quality international companies with higher returns on invested capital (ROIC), that in turn, generate better investment returns over the long term. Over the last 25 years, international companies with a higher ROIC have delivered better returns than those with a lower ROIC.

Source: Factset, 25-year compound annual returns as of July 31, 2019. International companies represented by MSCI EAFE.

3. Access proven expertise to navigate international markets
Since inception, Mackenzie International Dividend Fund has outperformed its benchmark. The award-winning team also has a long history of managing international equities through the five-star Morningstar rated Mackenzie Global Dividend Fund***.

Source: Mackenzie Investments, as of August 31, 2019.
***Portfolio management team fully implemented new strategy effective Feb 1, 2014.
MACKENZIE INTERNATIONAL DIVIDEND FUND

PORTFOLIO MANAGERS

Ome Saidi, MBA, CFA
Vice President, Investment Management
Mackenzie Global Equity & Income Team
Investment experience since 2007

Darren McKiernan, CFA
Senior Vice President,
Portfolio Manager, Head of Team
Mackenzie Global Equity & Income Team
Investment experience since 1995

FUND CODES

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FUND SERIES DESCRIPTIONS:
Series A – Bundled series that is available in front-end, back-end and low load purchase options.
Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series T5/T8 – Series that pays out an annual 5% or 8% monthly cash flow on commission based series. Also may be available for fee-based (F5/8), partially unbundled (FBS/B8) and fully unbundled series (PWX5/8).
Series PW – Investors are automatically enrolled to Series PW once $100,000 of household assets with Mackenzie mutual funds is reached.

Additional fund series including all monthly cash-flow series are available at mackenzieinvestments.com/fundcodes

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Morningstar Star Ratings reflect performance of Mackenzie Global Dividend Fund Series F, Global Equity category: 3 years - 4 stars (1444 funds), 5 years - 4 stars (967 funds), 10 years - 5 stars (460 funds) as of August 31, 2019 and are subject to change monthly. The ratings are an objective, quantitative measure of a fund’s historical risk-adjusted performance relative to other funds in its category. Only funds with at least a three-year track record are considered. The overall star rating for a fund is a weighted combination calculated from a fund’s 3, 5, and 10-year returns, as available, measured against the 91-day treasury bill and peer group returns. A fund can only be rated if there are a sufficient number of funds in its peer group to allow comparison for at least three years. If a fund scores in the top 10% of its fund category, it gets 5 stars; if it falls in the next 22.5%, it receives 4 stars; a place in the middle 35% earns a fund 3 stars; those in the next 22.5% receive 2 stars; and the lowest 10% receive 1 star. For more details on the calculation of Morningstar Star Ratings, see www.morningstar.ca.

WHY MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your business needs and help support your clients in all markets.

A clear vision
We’re committed to the financial success of investors, through their eyes.

Strong ownership
Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over $847B (CAD) in assets as of December 31, 2018.

Multiple perspectives
Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.