Protecting on the Downside
Maintain and protect investment outcome in volatile markets.

Better Downside Protection
- Average Return in Down Quarters
  - Mackenzie US Mid Cap Growth Class Series F: -4.1%
  - Category Peer Group: -6.1%
  - 34% better return vs. peers

With Less Severe Drawdown
- Maximum Drawdown Since the Fund’s Inception
  - Mackenzie US Mid Cap Growth Class Series F: -18.8%
  - Category Peer Group: -49.4%
  - 62% lower drawdown relative to peers

Without Compromising Upside Returns
- Average Return in Up Quarters
  - Mackenzie US Mid Cap Growth Class Series F: 6.5%
  - Category Peer Group: 6.3%
  - 3% upside vs. peers

Highlights of Mackenzie U.S. Mid Cap Growth Class

- Mid cap stocks can offer a risk-return “sweet spot” between small, fast-growing businesses and large, mature companies.
- The Team is focused on owning high quality, innovative, secular growth businesses that can perform well across market cycles.
- The Team adds valuable insights through in-depth research in the sparsely covered small-and mid-cap universe.

Proven Results

<table>
<thead>
<tr>
<th></th>
<th>1 YR</th>
<th>3 YR</th>
<th>5 YR</th>
<th>10 YR</th>
<th>15 YR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mackenzie US Mid Cap Growth Class (Series F)</td>
<td>26.9%</td>
<td>20.5%</td>
<td>16.1%</td>
<td>16.0%</td>
<td>11.5%</td>
</tr>
<tr>
<td>Russell 2500 TR Index</td>
<td>13.2%</td>
<td>16.0%</td>
<td>13.6%</td>
<td>16.4%</td>
<td>9.3%</td>
</tr>
<tr>
<td>Peers Beaten (vs. Morningstar US Small/Mid Cap Equity Peer Group)</td>
<td>99%</td>
<td>97%</td>
<td>90%</td>
<td>81%</td>
<td>96%</td>
</tr>
</tbody>
</table>

Source: Morningstar, as of April 30, 2019.

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