

SPECIFIED YEAR ELECTION FORM

1. PLAN INFORMATION

Mackenzie RDSP Account Number (the Plan)

Holder First Name

Holder Last Name

Joint Planholder First Name (if applicable)

Joint Planholder Last Name (if applicable)

Beneficiary First Name

Beneficiary Last Name

2. ELECTION REQUEST

Option A:

☐ I attach written certification of a medical doctor licensed to practice under the laws of a province (or the place where the beneficiary resides) that the beneficiary's state of health is such that, in his or her professional opinion, the beneficiary is not likely to survive more than five years, I have read the requirements of an SDSP hereof, and I wish to elect that (select one):

☐ This year (YYYY) be treated as a Specified Year, and the Plan shall remain designated as RDSP. I understand that:

1. DAPs from the plan will continue to cause a repayment of some or all of the Assistance Holdback Amount in the plan;
2. The maximum withdrawal requirements of paragraph 146.4(4)(l) and 146.4(4)(n)(i) of the Income Tax Act (Canada) will not apply; and
3. Specified Year conditions will cease to apply in the 6th year after the year of the doctor's written certification.

☐ This year (YYYY) be treated as a Specified Year, and that this Plan be designated as an SDSP. I understand that:

1. DAPs from the plan will not cause a repayment of any of the Assistance Holdback Amount, except if the Beneficiary dies or ceases to be a DTC-Eligible Individual;
2. No Government Funded Benefit entitlements will be carried forward by the Beneficiary in respect of years under election, other than for the year in which the election is made; and
3. Upon the death of the Beneficiary, any Government Funded Benefits remaining in the Plan and that were received by the Plan within the preceding 10 years must be repaid.

Option B:

☐ I wish to elect that this Plan no longer be designated as a Specified Disability Savings Plan. (An RDSP may not be elected to be Specified for 24 months after the designation is removed.)

DEFINITIONS

The following terms have the same meaning as found in the RDSP Declaration of Trust: Account Holder; Assistance Holdback Amount; Beneficiary; Contribution; Disability Assistance Payments (DAPs); Disability Savings Plan (DSP); DTC Election; DTC Eligible Individual; Government Funded Benefits; Holder; Legislated Maximum Formula Result; (LDAPs); Plan; Registered Disability Savings Plan (RDSP); Specified Maximum Amount; Specified RDSP Payment.

An RDSP is no longer considered an SDSP at the earliest of the following times:

- A. The time that ESDC receives notification from the issuer that the Plan Holder has elected to remove the SDSP designation from the Plan;
- B. Immediately before the earliest time in a calendar year when the total taxable amount of all Disability Assistance Payments made in that year when the Plan was an SDSP, exceeds \$10,000* [if paragraph (k) requires that a larger taxable amount be paid from the Plan then the threshold amount for this paragraph will be the taxable amount that pertains to the calculation in paragraph (k)];
- C. Immediately before the time a Contribution is made to the Plan (note that for the purpose of an SDSP, a Specified RDSP Payment is not considered a Contribution);
- D. Immediately before the time a Government Funded Benefit or designated provincial program payment is paid into the Plan;
- E. Immediately before the time an amount is paid into the Plan where the amount was paid because of or under a program whose purpose is similar to a designated provincial program and the amount was funded directly or indirectly by a province;
- F. Immediately before an accumulated income payment from an Registered Education Savings Plan is made into the Plan;
- G. Immediately before the Plan is terminated;
- H. Immediately before the Plan becomes non-compliant as a result of the application of paragraph 146.4(10)(a) of the Act;
- I. Immediately before the beginning of the first calendar year throughout which the Beneficiary is no longer a DTC Eligible Individual;
- J. If Disability Assistance Payments have not begun to be paid before the end of the particular calendar year following the year in which the Plan has been designated as an SDSP, immediately following the particular year; and
- K. Immediately following the end of a calendar year (that is not the first year of the SDSP) if the total amount of Disability Assistance Payments made from the Plan is less than the Legislated Maximum Formula Result (or such lesser amount as is supported by the property of the Plan).

Once a Plan has ceased to be an SDSP, the Holder of the Plan may not make another SDSP election until 24 months after the SDSP designation was last removed from the Plan.

The Minister of Finance and National Revenue may waive the limitations noted in paragraphs a) to k) as well as the 24 month waiting period for re-election if the Minister feels it is just and equitable to do so. To request a waiver, the issuer must send a letter to the Minister of National Revenue. The letter should indicate which condition the issuer would like waived, the reason for the waiver request and any additional information that supports the request.

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3. DEALER/ADVISOR INFORMATION

Dealer Number

Dealer Name

Advisor Number

Advisor Name

Advisor Signature

Date (DD MMM YYYY)

4. HOLDER SIGNATURE(S)

Holder Signature

Date (DD MMM YYYY)

Joint Holder Signature (if applicable)

Date (DD MMM YYYY)

Beneficiary Signature (if applicable)

Date (DD MMM YYYY)