



The alternative way to stabilize core portfolios

Mackenzie Multi-Strategy
Absolute Return Fund



MACKENZIE
Investments

Alts enable all investors to broaden their opportunities.

You can now access liquid alternatives

Most investors understand the concept of investment diversification and its importance to their portfolios. However, a typical portfolio of diversified stocks and bonds can still be affected by equity market risk. So, when equity markets experience a downturn, most portfolios are adversely affected – even those thought to be diversified.

Alternative investment strategies within a mutual fund, also called liquid alternatives, can help stabilize a typical portfolio throughout various market environments, particularly on the downside. They use tools like short-selling, to seek to benefit from falling prices, and leverage to more precisely achieve a target risk and return. And, they have exposure to a wider range of asset classes.

For years, these alternative approaches were generally only available to institutional and high net worth investors... until now. Liquid alternative investments offer alternative strategies in a familiar mutual fund structure, with a transparent approach featuring daily liquidity and simplicity.

Liquid alternatives funds have unique characteristics:

- Wider range of modern investment tools to capture different market opportunities
- A combination of multiple strategies to enhance diversification and provide portfolio stability

With the benefits of mutual funds:

- Transparent approach
- Simplicity of subscription and redemption
- Lower minimum investments
- Daily liquidity

Mackenzie Multi-Strategy Absolute Return Fund

Mackenzie Multi-Strategy Absolute Return Fund provides you access to alternative strategies in a single investment. The Fund aims to increase portfolio diversification, provide consistency and enhance the stability of your investment returns over a full market cycle.

Absolute return strategy - a different approach

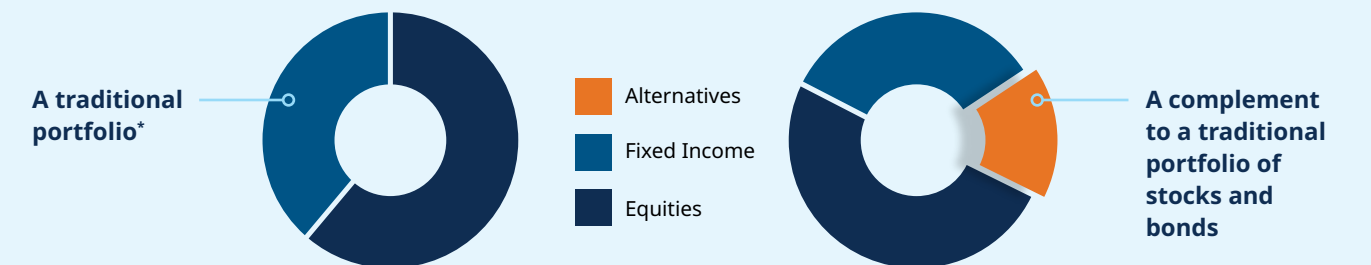
One of the more popular solutions is an Absolute Return Strategy that uses liquid alternatives. To manage risk and volatility, it uses tools like leverage and shorting and asset classes like currencies and commodities. The strategy's portfolio holdings are further enhanced with an expanded set of modern investment tools.

An absolute return strategy can help investors achieve key investment goals:

- 1 Improves diversification**
 An alternative approach and a combination of strategies can help you diversify your portfolio to stay ahead of the game.
- 2 Provides consistency**
 Different strategies provide returns that can help deliver consistent performance regardless of market direction.
- 3 Aims for portfolio stability**
 An absolute return fund may be considered a portfolio stabilizer, especially for investors with risky and potentially more volatile allocations.

Absolute return objective: Seeks a positive total investment return over a full market cycle, regardless of market conditions or general market direction.

Alternatives complement an equity/fixed income portfolio



Mackenzie Multi-Strategy Absolute Return Fund can complement a traditional portfolio of stocks and bonds. Adding alternative strategies may mitigate overall volatility while maintaining exposure to equities to capture their upside.

*Traditional Portfolio refers to portfolio with 60% exposure in equity and 40% exposure in fixed income.

Diversify your portfolio for a smoother ride using alts.



Accessible Alternatives™

Mackenzie Multi-Strategy Absolute Return Fund

Mackenzie Multi-Strategy Absolute Return Fund gives you access to a wide array of alternative strategies in one mutual fund. This “all-in-one” alternative solution can:

1 Deliver different return streams from expanded investment tools

Alternative investment strategies, such as leverage and shorting, allow the portfolio to seek to benefit from rising and falling prices across a wider range of asset classes and help create the ability to control the exposure to traditional market factors.

2 Improve portfolio diversification for a smoother ride

Liquid alternative investment strategies can improve downside protection, reduce similarities to traditional benchmarks and smooth out performance over a full market cycle.

The broad diversification of strategy spreads the risk of individual strategies and offers a stabilizing risk/return profile.

3 Provide sophisticated portfolio construction to better manage risk

You can bring better risk management to your portfolio by incorporating alternative strategies that can deliver growth, regardless of what happens in the markets.

An unwavering focus on alternative investing strategies

Mackenzie Multi-Strategy Absolute Return Fund

Credit Absolute Return

Uses a credit momentum strategy and short credit strategy.

Global Macro

Uses processes to generate value from trading markets driven by global macroeconomic data and events.

Equity Long/Short

Uses long/short strategies to profit from up and down movements in individual stocks and the stock market.

Expertise

The Mackenzie portfolio management teams blend more than 50 years of investment experience, modern technology and market insights to implement alternative strategies.

Mackenzie Multi-Asset Strategies Team



Team Co-Lead

Nelson Arruda,
MFin, MSc, CFA
Sr. Vice President,
Portfolio Manager
Investment Experience
since 2009

The Mackenzie Multi-Asset Strategies Team has capabilities and experience managing Canadian pension funds and one of the world's largest global long/short macro programs.

Mackenzie Fixed Income Team



Head of Team

Steve Locke, MBA, CFA
Sr. Vice President,
Portfolio Manager
Investment Experience
since 1995

The Mackenzie Fixed Income Team has experience in managing a broad range of fixed income asset classes and derivatives, including highly tactical benchmark agnostic strategies.

Mackenzie Systematic Strategies Team



Head of Team

Richard Weed, CFA
Sr. Vice President,
Portfolio Manager
Investment Experience
since 1992

The Systematic Strategies Team has more than 26 years of experience in managing equity long-short strategies.

Mackenzie Resources Team



Head of Team

Benoit Gervais,
MSc, CFA
Sr. Vice President,
Portfolio Manager
Investment Experience
since 2001

The Mackenzie Resource Team is focused on sustainable free cash flow and wise capital allocation which puts them in prime position to identify winners and losers in the sector.

Mackenzie Investments is an independent Canadian asset management firm that provides innovative solutions to help investors achieve financial success. Mackenzie has \$140.1 billion in assets under management* in its retail and institutional businesses and is part of Power Financial Corporation, which has \$934 billion in assets under management.**

Talk to your financial advisor about how the Mackenzie Multi-Strategy Absolute Return Fund can give you different sources of investment returns, better diversification and reduced volatility.

* As of December 31, 2019. Includes IG advised mandates.

**As of December 31, 2019.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. mackenzieinvestments.com

Alternative investments enable retail investors to broaden their diversification opportunities.

We believe alternatives can help investors enhance their risk-adjusted returns and provide downside protection through strategies that have been used by large pension funds for many years.”

Tony Elavia, PhD, EVP, Chief Investment Officer, Mackenzie Investments

Alts



Accessible alternatives™

That's better together