

Dealer Relations

REMINDER: Cancellation of Saskatchewan Advantage Grant for Education Savings (SAGES)

The Government of Saskatchewan announced in their 2022-23 fiscal year provincial budget the wind up of the SAGES program. The program has been paused for several years and no new payments or deposits have been received.

Effective September 1, 2023, SAGES grants will be converted to accumulated income and will continue to be paid out as part of an Educational Assistance Payment (EAP) to eligible beneficiaries enrolled in a qualifying educational program at a post-secondary educational institution.

No action is required on your part.

A list of accounts with SAGES that will be converted is available upon request.

Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to <u>drelations@mackenzieinvestments.com</u>.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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180 Queen Street West Toronto, Ontario, M5V 3K1 1-888-653-7070 mackenzieinvestments.com