

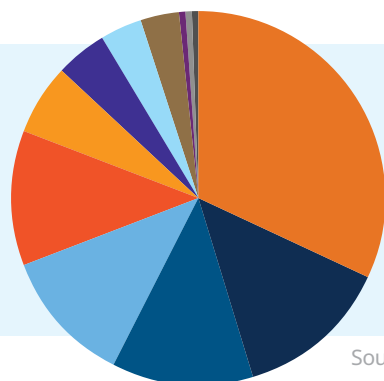
Solactive Canada Large Cap Index

This Index is tracked by QCE - Mackenzie Canadian Large Cap Equity Index ETF

Index overview

- Rules-based, free-float market capitalization weighted index engineered to measure the performance of the large cap segment of the Canadian stock market.
- The Index is adjusted in February, May, August and November, off-cycle compared to other indices.

Index characteristics



Composition by sector

32.0%	Financials	6.1%	Communication Services
13.4%	Materials	4.4%	Consumer Staples
12.2%	Energy	3.7%	Utilities
11.8%	Information Technology	3.4%	Consumer Discretionary
11.5%	Industrials	0.5%	Cash & Equivalents
		0.5%	Health Care
		0.5%	Real Estate

P/E Ratio: 15.49x

P/B Ratio: 1.90x

Distribution Yield: 3.56%

Source: QCE ETF data used as proxy; Mackenzie as of July 31, 2020

Rules for inclusion

Country eligibility

- Includes large-cap exposure in the Canadian stock market.

Inclusion in the index

- Free Float Percentage of at least 10%.
- Traded for a minimum period of 1 month prior to rebalance.
- All companies that are part of the Solactive Canada Broad Market Index are ranked according to Free Float Market Capitalization. The 60 largest companies are added to the Solactive Canada Large Cap Index, subject to the buffer rules below:
 - A company that is currently included in the index is only excluded if the Float Market Capitalization of the company is lower than 65th.
 - A company that is currently not included in the index is only included if the Float Market Capitalization of the company is higher than 55th.

Average daily value & volume traded

- Average Daily Traded Value (ADV) of 1,000,000 CAD over the past month and the past 6 months - 750,000 CAD for stocks that are currently part of the universe.

Security types

- Common stock
- Unit Trusts
- Real estate investment trust (REIT)

Source: Solactive

Rebalancing rules

<p>Corporate actions</p>	<ul style="list-style-type: none"> • Following the announcement of the terms and conditions of a corporate action by a company included in the Index, Solactive determines whether such corporate action has a dilution, concentration or other effect on the price of the index constituent. • If this is the case, Solactive shall make the necessary adjustments that are deemed appropriate in order to take into account the dilutive, concentrative or similar effect, and shall determine the date on which this adjustment shall come into effect.
<p>Reinvestment of cash flows</p>	<ul style="list-style-type: none"> • Intra-month cash flows or share impact from capital increases, dividends, and share splits are accounted for on the effective date according to the terms of the distribution.
<p>Initial public offerings (IPO)</p>	<ul style="list-style-type: none"> • Companies that do not have a 6 months history (Spin Offs, IPOs) need to fulfil the requirement for the period of time they traded on an exchange. However, every potential inclusion as of the IPO Adjustment Day or an ordinary rebalance needs to have at least a history of 10 Trading Days as of the IPO Review Day and / or 10 days before rebalance date.
<p>Source & frequency</p>	<ul style="list-style-type: none"> • The index is calculated and distributed once every Business Day.
<p>Timing</p>	<ul style="list-style-type: none"> • 4:30 p.m. ET or at early market close when applicable. • If the last business day is a holiday, prices from the previous business day are used.

Source: Solactive

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