

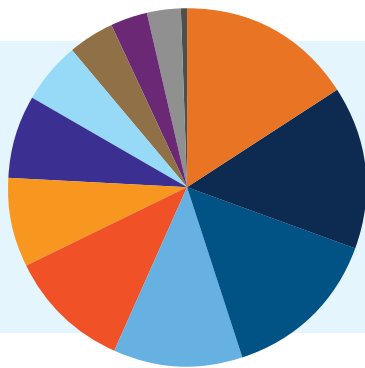
# Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index

This Index is tracked by QDX - Mackenzie International Equity Index ETF

## Index overview

- Rules-based, free-float market capitalization weighted index engineered to measure the performance of the large and mid cap segment covering approximately the largest 85% of the free-float market capitalization in the Developed Markets excluding North America.
- The Solactive GBS Developed Markets ex North America Large & Mid Cap USD Index (CA NTR) is part of the Solactive Global Benchmark Series which includes benchmark indices for developed and emerging market countries.
- The Index is adjusted in February, May, August and November, off-cycle compared to other indices.

## Index characteristics



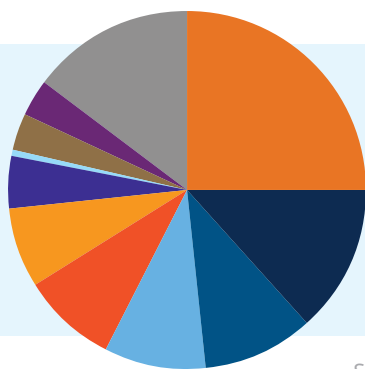
### Composition by sector

16.1%	Financials	5.5%	Communication Services
14.7%	Industrials	4.1%	Utilities
14.3%	Health Care	3.2%	Energy
11.8%	Consumer Staples	3.1%	Real Estate
10.9%	Consumer Discretionary	0.5%	Cash & Equivalents
8.3%	Information Technology		
7.5%	Materials		

**P/E Ratio: 17.62x**

**P/B Ratio: 1.50x**

**Distribution Yield: 3.30%**



### Composition by region

25.2%	Japan	4.7%	Netherlands
13.2%	United Kingdom	0.5%	Cash & Equivalents
10.0%	Switzerland	3.5%	Sweden
9.2%	France	3.2%	Hong Kong
8.6%	Germany	14.6%	Other
7.3%	Australia		

Source: QDX ETF data used as proxy; Mackenzie as of July 31, 2020

## Rules for inclusion

<p><b>Country eligibility</b></p>	<ul style="list-style-type: none"> <li>Includes large and mid cap segment covering approximately the largest 85% of the free-float market capitalization in the Developed Markets excluding North America. The Solactive Country Classification Framework lists the following countries as Developed Markets ex North America: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and United Kingdom.</li> </ul>
<p><b>Free float market capitalization</b></p>	<ul style="list-style-type: none"> <li>New (Current) Index Components require a free float percentage of at least 10% (7.5%).</li> <li>In case the Free Float Market Capitalization of a security is at least USD 1,000,000,000 (750,000,000) for new (current) Index Components, the float percentage requirement is not considered.</li> </ul>
<p><b>Average daily value &amp; volume traded</b></p>	<ul style="list-style-type: none"> <li>New (Current) Index Components require an Average Daily Value Traded of at least USD 1,000,000 (750,000) over the preceding 1-month and 6-month period.</li> <li>New (Current) Index Components require a volume traded of at least 100,000 (75,000) shares over the preceding 1-month period and 600,000 (450,000) shares over the preceding 6-month period.</li> <li>Index Components must have less than 10 non-trading days over the preceding 3-month period.</li> </ul>
<p><b>Security types</b></p>	<ul style="list-style-type: none"> <li>Common stock</li> <li>Preferred stock</li> <li>Real estate investment trust (REIT)</li> <li>Stapled security</li> <li>American depository receipt (ADR) and comparable depository receipts</li> <li>Royalty trust</li> <li>Non-voting depository receipt (NVDR)</li> </ul>

Source: Solactive

## Rebalancing rules

<p><b>Corporate actions</b></p>	<ul style="list-style-type: none"> <li>Following the announcement of the terms and conditions of a corporate action by a company included in the Index, Solactive determines whether such corporate action has a dilution, concentration or other effect on the price of the index constituent.</li> <li>If this is the case, Solactive shall make the necessary adjustments that are deemed appropriate in order to take into account the dilutive, concentrative or similar effect, and shall determine the date on which this adjustment shall come into effect.</li> </ul>
<p><b>Reinvestment of cash flows</b></p>	<ul style="list-style-type: none"> <li>Intra-month cash flows or share impact from capital increases, dividends, and share splits are accounted for on the effective date according to the terms of the distribution.</li> </ul>
<p><b>Initial public offerings (IPO)</b></p>	<p>The tradability requirements of companies with an Initial Public Offering (IPO) date that lies within the 6-month period prior to the Selection Day are modified as follows:</p> <ul style="list-style-type: none"> <li>New index constituents require an Average Daily Value Traded of at least USD 1,000,000 over the preceding 1-month period.</li> <li>New index constituents require a volume traded of at least 100,000 shares over the preceding 1-month period.</li> <li>New index constituents require a free float percentage of at least 10%. In case the Free Float Market Capitalization of a security is at least USD 1,000,000,000 for new Index Components, the float percentage requirement is not considered.</li> <li>New index constituents must have no non-trading days, either since the IPO date or in the preceding 3-month period, depending on which period is shorter.</li> <li>New index constituents must have a trading history of at least 20 Business Days.</li> </ul>

Source: Solactive



## Pricing and related issues

### Source & frequency

- The index is calculated and distributed once every Business Day.

### Timing

- 4 p.m. London Time / WMCO closing spot rates or at early market close when applicable.
- If the last business day is a holiday, prices from the previous business day are used.

Source: Solactive

Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The content of this presentation (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

The Mackenzie International Equity Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index, Index trade mark and/or the Index Price at any time or in any other respect. The Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of Mackenzie International Equity Index ETF. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with Mackenzie International Equity Index ETF constitutes a recommendation by Solactive AG to invest capital in said Mackenzie International Equity Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie International Equity Index ETF.