

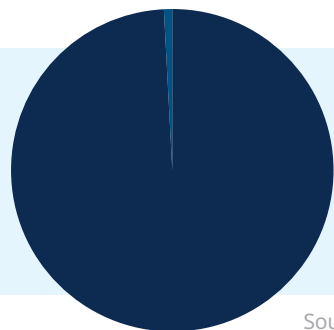
Solactive Canadian Select Short-Term Bond Index

This Index is tracked by QSB - Mackenzie Canadian Short-Term Bond Index ETF

Index overview

- Rules-based, market value weighted index engineered to measure the performance of the Canadian investment grade bond market (government and corporate bonds).
- The Solactive Canadian Select Short Term Bond Index consists of all index constituents of the Solactive Canadian Select Universe Bond Index which have an effective time to maturity of less than 5 years.

Index characteristics



Composition by maturity

- 99.3% 1-5 years
- 0.7% Cash & Equivalents

Credit quality: AA
Effective duration: 2.39 years
Yield to maturity: 0.48%
Average coupon: 2.34%
Distribution yield: 0.70%

Source: QSB ETF data used as proxy; Mackenzie as of July 31, 2020

Rules for inclusion

Country eligibility	<ul style="list-style-type: none"> • Investment grade bonds (government and corporate bonds) issued in Canada. 				
Amount outstanding	<ul style="list-style-type: none"> • At least \$100 million CAD for corporate bonds and \$50 million CAD for government bonds. 				
Eligible currencies	<ul style="list-style-type: none"> • Bonds must be issued in Canada and denominated in CAD. 				
Coupon	<ul style="list-style-type: none"> • Fixed-rate nominal coupon. 				
Maturity	<ul style="list-style-type: none"> • At least 12 months until final maturity. 				
Rating	<ul style="list-style-type: none"> • Rating of at least BBB- or its equivalent from S&P or Moody's. 				
Security types	<table border="0"> <thead> <tr> <th>Included</th> <th>Excluded</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> • Eligible bonds must have a price available from a recognized bond price provider as determined by the index committee </td> <td> <ul style="list-style-type: none"> • Floating-rate bonds • Convertibles • Mortgage-backed securities • Asset-backed securities • Inflation-linked securities </td> </tr> </tbody> </table>	Included	Excluded	<ul style="list-style-type: none"> • Eligible bonds must have a price available from a recognized bond price provider as determined by the index committee 	<ul style="list-style-type: none"> • Floating-rate bonds • Convertibles • Mortgage-backed securities • Asset-backed securities • Inflation-linked securities
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Source: Solactive

Rebalancing rules

Index changes	<p>The following corporate actions will result in changes or adjustments to an index as indicated below intra-month:</p> <ul style="list-style-type: none"> a) Early Redemption or Full Call b) Flat Trading c) Defaulted Bonds d) Mandatory Exchanges Offers
Reinvestment of cash flows	<ul style="list-style-type: none"> • Intra-month cash flows from interest and principal payments contribute to monthly index returns and is invested directly on the effective date into the index.
New issues	<ul style="list-style-type: none"> • Qualifying securities issued, but not necessarily settled on or before the month-end rebalancing date, qualify for inclusion in the following month's index if the required security reference information and pricing are readily available.

Source: Solactive

Pricing and related issues

Source & frequency	<ul style="list-style-type: none"> • The index is calculated and distributed once every Business Day.
Timing	<ul style="list-style-type: none"> • 5 p.m. ET or at early market close when applicable. • If the last business day is a holiday, prices from the previous business day are used.
Bid or offer side	<ul style="list-style-type: none"> • Bonds in the index are priced on the offer side.
Settlement assumptions	<ul style="list-style-type: none"> • Accrued Interest is calculated with settlement convention t+2.
Calendar	<ul style="list-style-type: none"> • The index follows the Canada holiday calendar according to SIFMA.

Source: Solactive

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