

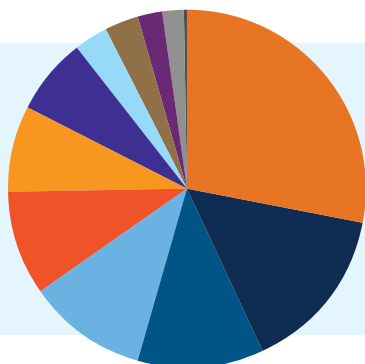
Solactive US Large Cap CAD Index

This Index is tracked by QUU - Mackenzie US Large Cap Equity Index ETF

Index overview

- Rules-based, free-float market capitalization weighted index engineered to measure the performance of the large cap segment of the US stock market. The index captures approximately 80% coverage of available market cap.
- The Index is adjusted in February, May, August and November, off-cycle compared to other indices.

Index characteristics



Composition by sector

28.2%	Information Technology	3.1%	Utilities
15.0%	Health Care	3.0%	Real Estate
11.4%	Consumer Discretionary	2.4%	Energy
10.9%	Communication Services	1.9%	Materials
9.3%	Financials	0.1%	Cash & Equivalents
7.8%	Industrials		
6.9%	Consumer Staples		

P/E Ratio: 24.45x

P/B Ratio: 3.69x

Distribution Yield: 1.50%

Source: QUU ETF data used as proxy; Mackenzie as of July 31, 2020

Rules for inclusion

Country eligibility

- Includes large cap segment of the US stock market.

Inclusion in the index

The 500 largest companies are added to the Index. For any future Selections the following buffer rules apply:

- A company currently in the Index is only excluded if the Float Market Capitalization of the company is lower than the Float Market Capitalization of the company ranked 525 at any Selection Day (every share line is reviewed separately).
- A company currently not included in the Index is only included if the Float Market Capitalization of the company is higher than the Float Market Capitalization of the company ranked 475 at any Selection Day (every share line is reviewed separately).
- In case a company has multiple share lines, a ratio will be calculated that divides the 6 months ADV of every share class by the most liquid share class (in terms of 6 months ADV) of the respective company. Only share lines whose ratio exceeds 75% are eligible for the Universe.

Average daily value & volume traded

- Average daily Value traded over the 6 months (ADV) up to 10 days before rebalance date of at least \$100,000 USD measured using composite average daily value traded over all exchanges in the US.

Security types

- Common stock
- Real estate investment trust (REIT)

Rebalancing rules

<p>Corporate actions</p>	<ul style="list-style-type: none"> • Following the announcement of the terms and conditions of a corporate action by a company included in the Index, Solactive determines whether such corporate action has a dilution, concentration or other effect on the price of the index constituent. • If this is the case, Solactive shall make the necessary adjustments that are deemed appropriate in order to take into account the dilutive, concentrative or similar effect, and shall determine the date on which this adjustment shall come into effect.
<p>Reinvestment of cash flows</p>	<ul style="list-style-type: none"> • Intra-month cash flows or share impact from capital increases, dividends, and share splits are accounted for on the effective date according to the terms of the distribution.
<p>Initial public offerings (IPO)</p>	<ul style="list-style-type: none"> • Companies that do not have a 6 months history (Spin Offs, IPOs) need to fulfil the requirement for the period of time they traded on an exchange. However, every potential inclusion as of the IPO Adjustment Day or an ordinary rebalance needs to have at least a history of 10 Trading Days as of the IPO Review Day and / or 10 days before rebalance date.
<p>Source & frequency</p>	<ul style="list-style-type: none"> • The index is calculated and distributed once every Business Day.
<p>Timing</p>	<ul style="list-style-type: none"> • 4:30 p.m. ET or at early market close when applicable. • If the last business day is a holiday, prices from the previous business day are used.

Source: Solactive

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