



MACKENZIE
Investments

MACKENZIE IVY GLOBAL BALANCED FUND

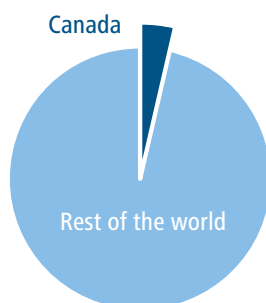
A Flexible Approach to
Growing Your Savings
and Managing Risk

A FLEXIBLE APPROACH TO GROWING YOUR SAVINGS AND MANAGING RISK

WHY GLOBAL BALANCED?

Going global gives you diversification and better opportunities

The Canadian equity market is tiny – less than 4% of global market capitalization. Most of the world’s companies – including many of the world’s best-managed and most profitable firms – are located beyond our borders.



→ Canada only makes up **3.2%** of the global market

Source: Morningstar Direct, as at April 30, 2020.
*Global market as represented by MSCI World Index (Net-CS).

Balance for more diversification and less volatility

Balanced funds provide convenient access to professional money management along with a diversified portfolio of stocks and bonds. In today’s volatile markets, balanced funds offer investors the potential to participate in equity market returns with a potentially smoother ride by avoiding the extremes of the various market environment through lower exposure to the worst of market downturns.

2007 CAD Return	2008 CAD Return	2009 CAD Return	2010 CAD Return	2011 CAD Return	2012 CAD Return	2013 CAD Return	2014 CAD Return	2015 CAD Return	2016 CAD Return	2017 CAD Return	2018 CAD Return	2019 CAD Return	2020 YTD CAD Return
18.2	9.6	51.6	17.6	10.2	16.5	41.3	23.9	21.6	21.1	28.3	4.2	24.8	6.7
9.8	9.0	35.1	12.7	9.7	15.6	33.6	10.6	19.0	8.1	23.0	1.9	22.9	5.4
4.9	6.4	17.7	10.9	8.2	14.7	31.0	9.4	17.6	7.3	17.3	1.5	17.5	4.9
4.5	5.7	17.5	9.1	6.5	14.2	19.5	9.3	16.5	4.7	16.8	1.4	15.8	3.0
4.4	0.2	16.8	8.5	6.3	13.4	17.1	9.0	5.3	1.3	13.8	1.1	14.1	2.2
3.7	-15.8	16.3	8.5	4.6	8.1	13.0	8.8	4.4	3.7	9.1	1.1	13.3	-2.8
1.8	-21.2	15.3	7.3	-0.5	7.4	11.9	8.6	3.8	3.7	8.6	3.7	12.9	-4.9
-1.2	-23.3	11.9	6.7	-5.8	7.2	3.9	8.5	3.5	3.5	6.7	-4.8	12.4	-5.5
-2.8	-27.3	7.4	6.5	-8.7	6.5	1.0	8.5	2.7	1.7	3.4	-5.7	8.1	-7.0
-3.1	-29.2	5.4	5.0	-8.9	6.2	0.8	7.6	2.0	1.3	2.6	-6.0	7.4	-10.7
-3.4	-33.0	5.0	3.8	-10.0	5.3	0.6	6.6	1.9	0.9	2.5	-6.9	6.9	-12.0
-5.7	-33.0	1.6	2.1	-13.0	3.6	-1.2	3.7	1.6	-2.5	2.2	-7.2	6.9	-12.4
-10.5	-41.6	1.1	-1.5	-16.4	2.6	-2.0	2.3	-8.3	-3.8	1.8	-8.9	6.4	-14.1



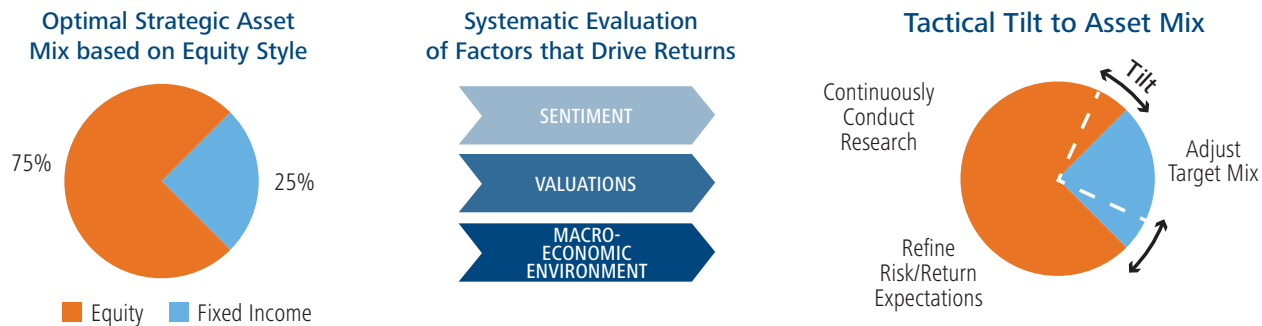
Source: Morningstar Direct, April 30, 2020

WHY MACKENZIE IVY GLOBAL BALANCED FUND?

1. Experienced team with a proven, flexible investment process

Mackenzie Ivy Global Balanced Fund offers a powerful combination of a time-tested equity approach aimed at providing downside protection and proven fixed-income strategies along with a sophisticated asset allocation process to balance risks and enhance return potential.

Flexible approach allows for multiple ways for managers to seek growth and manage risk

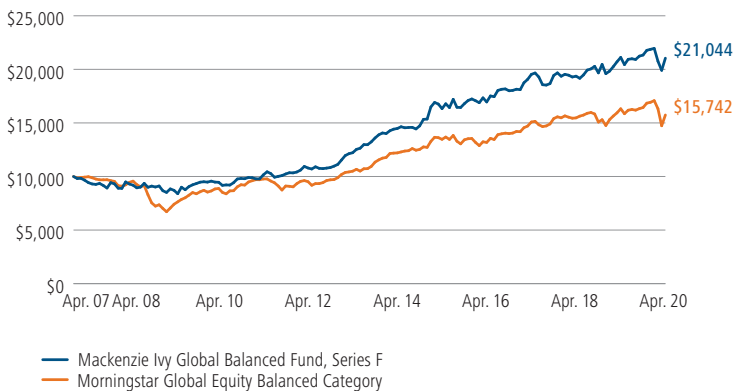


2. Upside participation and downside protection

\$10,000 invested at the market peak of the Global Financial Crisis on February 20, 2007 would have grown to \$21,044; \$5,302 or 34% more than the average fund in the peer group.

Performance Since Market Peak:

February 20, 2007 to April 30, 2020.



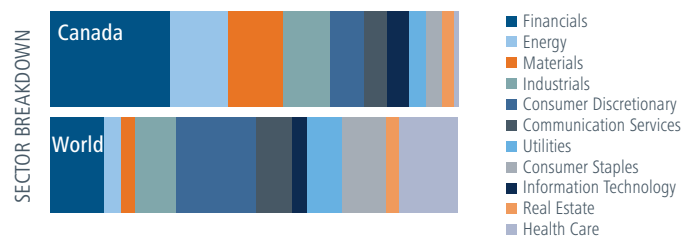
Source: Morningstar Direct, February 20, 2007 to April 30, 2020.

3. Reduce Sector Risk

Almost 70% of Canada's largest firms can be found in just three sectors: financials, energy and materials. Investing outside Canada can help you avoid the risk of being over exposed to these three sectors by broadening your investment options and mitigating risk.

MSCI World Index and S&P/TSX

Composite Index Sector Comparisons



Source: Morningstar Direct as at April 30, 2020. *Canada as represented by S&P/TSX Composite TR and World as represented by MSCI World Index (Net-CS).

MACKENZIE IVY GLOBAL BALANCED FUND INVESTMENT TEAM

PORTFOLIO MANAGERS



PAUL MUSSON, CFA

Senior Vice President,
Portfolio Manager, Head of Team
Mackenzie Ivy Team
Investment experience since 1992



STEVE LOCKE, MBA, CFA

Senior Vice President,
Portfolio Manager, Head of Team
Mackenzie Fixed Income Team
Investment experience since 1995



NELSON ARRUDA, M.Sc., M.Fin., CFA

Senior Vice President,
Portfolio Manager,
Mackenzie Multi-Asset Strategies Team
Investment experience since 2009

WHY INVEST WITH MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your needs and help support you in all markets.

A clear vision

We're committed to the financial success of investors, through *their* eyes.

Strong ownership

Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over \$934B (CAD) in assets as of December 31st, 2019.

Multiple perspectives

Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

Get a flexible, balanced approach working for you with **Mackenzie Ivy Global Balanced Fund**.

Call your advisor or visit mackenzieinvestments.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Index performance does not include the impact of fees, commissions, and expenses that would be payable by investors in the investment products that seek to track an index.

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