



MACKENZIE
Investments

MACKENZIE IVY FOREIGN EQUITY FUND

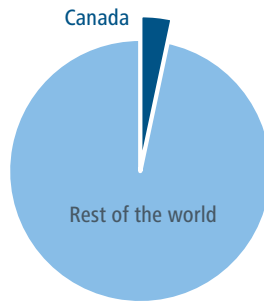
Global growth with lower volatility

GLOBAL GROWTH WITH LOWER VOLATILITY

WHY GO GLOBAL?

Going global gives you diversification and better opportunities

The Canadian equity market is tiny – less than 4% of global market capitalization. Most of the world’s companies – including many of the world’s best-managed and most profitable firms – are located beyond our borders.



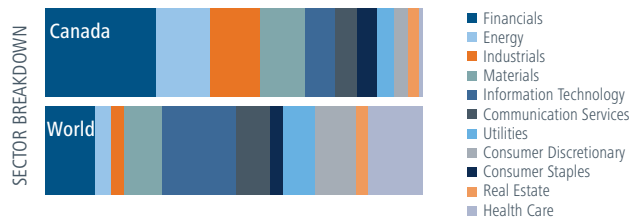
→ Canada only makes up **3.2%** of the global market

Source: Morningstar Direct, as at April 30, 2020.
*Global market as represented by MSCI World Index (Net-CS).

“C” stands for Canada, and concentration risk

Going outside Canada also helps you avoid concentration risk. Almost 70% of Canada’s largest firms can be found in just three sectors: Financials, Energy and Materials. Should even one of those sectors experience a sharp downturn, your entire investment could be negatively impacted if you’re restricted to only Canada.

→ The global market is **better diversified**

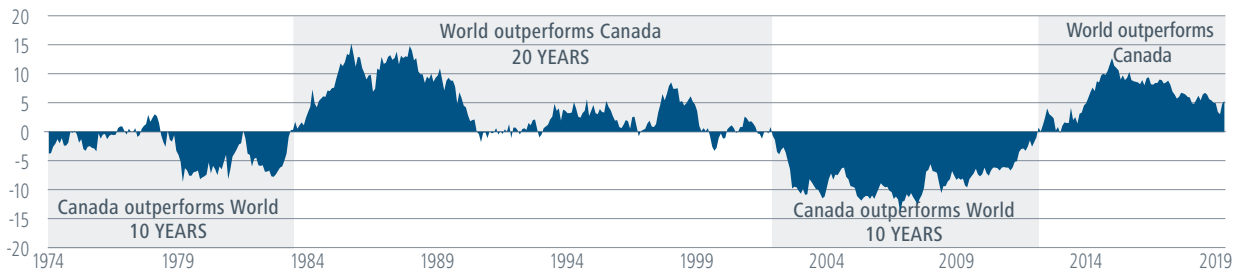


Source: Morningstar Direct as at April 30, 2020. *Canada as represented by S&P/TSX Composite TR and World as represented by MSCI World Index (Net-CS).

Benefit from Global Growth

Markets move in cycles and Canadian markets have historically gone through periods of underperformance. Investors should consider maintaining a position in Global markets alongside their Canadian funds to have the best chance to achieve their financial goals.

→ Canadian outperformance is historically followed by **extended global outperformance**



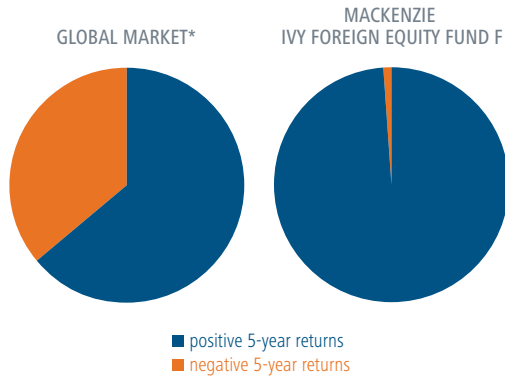
Outperformance of the Canadian equity market is typically followed by an extended period of outperformance in global equity markets.

Source: Morningstar Direct, December 31, 1974 to April 30, 2020. Represents the difference in rolling 5-year returns between the S&P/TSX Composite TR Index and MSCI World Index (total returns, in CAD).

WHY INVEST IN MACKENZIE IVY FOREIGN EQUITY FUND?

A smart choice for global growth with downside protection

Mackenzie Ivy Foreign Equity Fund brings the world's opportunities to your door. The Fund is managed by a team focused on quality companies and with a track record of protecting and growing investor capital over the long term.



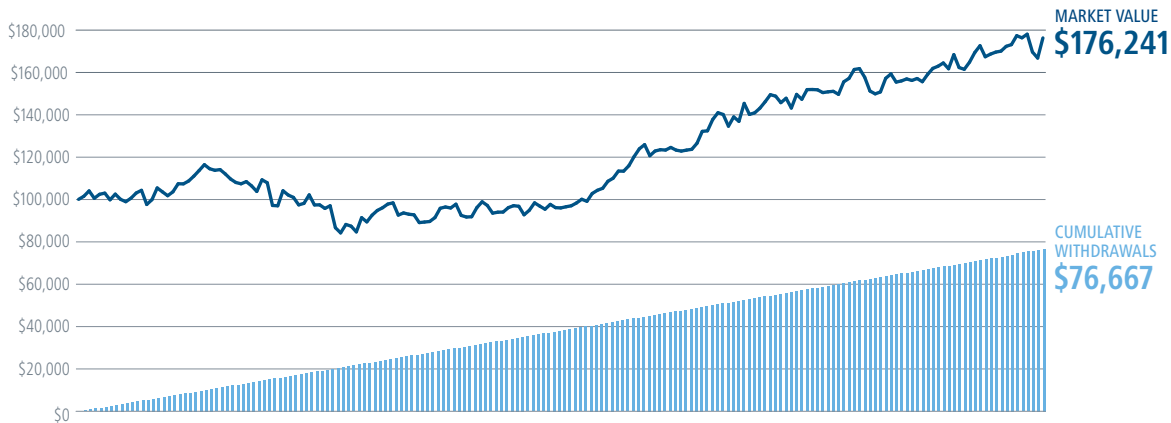
→ **99%** of the Fund's 5-year returns are positive vs. only 64% for the global market

Based on 185 five-year rolling periods. December 31, 2004 to April 30, 2020
Source: Morningstar Direct.
*Global Market = MSCI World Index (Net-CS).

A smart choice for income, too

Even with an annual withdrawal of \$5,000*, an original investment of \$100,000 in the Mackenzie Ivy Foreign Equity Fund F on January 1, 2005, would have still resulted in capital growth to \$176,241 and income of \$76,667 as of April 30, 2020.

→ Growth of \$100,000 in Mackenzie Ivy Foreign Equity Fund after annual withdrawals of \$5,000



For illustrative purposes only. Source: Morningstar Direct, January 1, 2005 to April 30, 2020. *\$5,000 annual distribution spread out evenly on a monthly basis.

MACKENZIE IVY FOREIGN EQUITY FUND

THE INVESTMENT TEAM



PAUL MUSSON, CFA
Senior Vice President,
Portfolio Manager, Head of Team
Mackenzie Ivy Team
Investment experience since 1995



MATT MOODY, MBA, CFA
Vice President and Portfolio Manager
Mackenzie Ivy Team
Investment experience since 2005



ROBERT MCKEE, M. Sc., MBA, CFA
Vice President and Portfolio Manager
Mackenzie Ivy Team
Investment experience since 2007



HUSSEIN SUNDERJI, MBA, CFA
Vice President and Portfolio Manager
Mackenzie Ivy Team
Investment experience since 2007

WHY INVEST WITH MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your needs and help support you in all markets.

A clear vision

We're committed to the financial success of investors, through *their* eyes.

Strong ownership

Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over \$934B (CAD) in assets as of December 31st, 2019.

Multiple perspectives

Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

Get a proven process with
Mackenzie Ivy Foreign Equity Fund
Call your advisor or visit mackenzieinvestments.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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