

MACKENZIE GLOBAL STRATEGIC INCOME FUND

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2022

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Mackenzie Global Strategic Income Fund (“Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



MACKENZIE
Investments

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2022	Mar. 31 2022 (Audited)	Net assets attributable to securityholders (note 3)				
			per security		per series		
	\$	\$	Sep. 30 2022	Mar. 31 2022 (Audited)	Sep. 30 2022	Mar. 31 2022 (Audited)	
ASSETS							
Current assets							
Investments at fair value	1,821,496	1,968,397	Series A	12.27	14.11	450,057	536,000
Cash and cash equivalents	59,191	131,141	Series AR	12.06	13.55	63,298	68,722
Accrued interest receivable	5,979	5,375	Series B	19.79	22.25	4,604	5,490
Dividends receivable	1,533	1,381	Series D	13.32	15.22	4,019	2,732
Accounts receivable for investments sold	4,158	10,902	Series F	12.11	13.82	383,539	431,789
Accounts receivable for securities issued	378	1,136	Series F8	11.47	13.33	4,663	5,262
Due from manager	18	18	Series FB	9.32	10.66	1,829	1,935
Derivative assets	8,847	22,219	Series G	10.73	12.07	13	14
Total assets	1,901,600	2,140,569	Series I	12.91	14.53	83	93
			Series OJ	10.77	12.11	91	101
			Series O	13.53	15.37	43,853	46,696
			Series O5	13.49	15.32	3	3
			Series PW	10.44	11.99	739,023	843,290
LIABILITIES			Series PWFB	8.73	9.96	19,879	21,396
Current liabilities			Series PWR	9.84	11.06	20,785	21,075
Accounts payable for investments purchased	5,702	2,852	Series PWT5	12.17	13.97	53,582	59,582
Accounts payable for securities redeemed	1,622	1,185	Series PWT8	10.08	11.78	6,206	6,820
Distribution payable	2	–	Series PWX	14.36	16.31	13,080	22,815
Due to manager	310	446	Series PWX8	10.91	12.61	610	496
Margin on derivatives	155	–	Series S	10.16	11.45	1	1
Derivative liabilities	35,470	2,472	Series T5	10.35	11.90	48,307	58,158
Total liabilities	43,261	6,955	Series T8	11.71	13.71	814	1,144
Net assets attributable to securityholders	1,858,339	2,133,614				1,858,339	2,133,614

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per security amounts)

	2022 \$	2021 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)						
			per security		per series				
			2022	2021	2022	2021			
Income									
Dividends	17,057	14,162							
Interest income	20,144	16,194							
Other changes in fair value of investments and other net assets									
Net realized gain (loss)	(17,685)	68,341							
Net unrealized gain (loss)	(215,157)	419							
Securities lending income	78	88							
Fee rebate income	83	171							
Total income (loss)	(195,480)	99,375							
Expenses (note 6)									
Management fees	16,218	17,435							
Management fee rebates	(13)	(9)							
Administration fees	1,919	2,072							
Interest charges	18	10							
Commissions and other portfolio transaction costs	255	471							
Independent Review Committee fees	3	2							
Other	1	–							
Expenses before amounts absorbed by Manager	18,401	19,981							
Expenses absorbed by Manager	–	–							
Net expenses	18,401	19,981							
Increase (decrease) in net assets attributable to securityholders from operations before tax	(213,881)	79,394							
Foreign withholding taxes	1,993	1,668							
Foreign income taxes paid (recovered)	(118)	359							
Increase (decrease) in net assets attributable to securityholders from operations	(215,756)	77,367							
Series A			(1.46)	0.56	(54,227)	21,450			
Series AR			(1.41)	0.50	(7,245)	2,407			
Series B			(2.31)	0.88	(557)	245			
Series D			(1.44)	0.59	(414)	90			
Series F			(1.34)	0.61	(42,361)	16,389			
Series F8			(1.31)	0.59	(525)	208			
Series FB			(1.07)	0.50	(201)	91			
Series G			(1.23)	0.48	(1)	1			
Series I			(1.47)	0.59	(10)	4			
Series OJ			(1.24)	0.55	(10)	7			
Series O			(1.44)	0.70	(4,570)	1,383			
Series O5			(1.42)	0.77	–	–			
Series PW			(1.22)	0.46	(86,312)	27,916			
Series PWFB			(0.96)	0.42	(2,084)	701			
Series PWR			(1.12)	0.36	(2,275)	502			
Series PWT5			(1.43)	0.56	(6,191)	2,228			
Series PWT8			(1.20)	0.46	(723)	234			
Series PWX			(1.72)	0.81	(1,989)	1,113			
Series PWX8			(1.17)	0.65	(64)	25			
Series S			(1.06)	0.56	–	–			
Series T5			(1.23)	0.47	(5,889)	2,327			
Series T8			(1.43)	0.57	(108)	46			
					(215,756)	77,367			

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per security amounts)

	Total		Series A		Series AR		Series B		Series D	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	2,133,614	1,966,549	536,000	579,321	68,722	65,557	5,490	6,592	2,732	2,347
Increase (decrease) in net assets from operations	(215,756)	77,367	(54,227)	21,450	(7,245)	2,407	(557)	245	(414)	90
Distributions paid to securityholders:										
Investment income	(16,872)	(10,379)	(2,835)	(2,103)	(426)	(232)	(34)	(23)	(47)	(16)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(38,205)	(39,926)	(11,132)	(12,586)	–	–	–	–	(71)	(47)
Management fee rebates	(13)	(9)	–	–	–	–	(1)	–	–	–
Total distributions paid to securityholders	(55,090)	(50,314)	(13,967)	(14,689)	(426)	(232)	(35)	(23)	(118)	(63)
Security transactions:										
Proceeds from securities issued	142,596	308,291	34,727	84,674	5,448	6,541	5	98	2,070	547
Reinvested distributions	48,937	44,404	13,440	14,074	426	232	32	21	107	58
Payments on redemption of securities	(195,962)	(216,873)	(65,916)	(110,592)	(3,627)	(6,696)	(331)	(886)	(358)	(199)
Total security transactions	(4,429)	135,822	(17,749)	(11,844)	2,247	77	(294)	(767)	1,819	406
Increase (decrease) in net assets attributable to securityholders	(275,275)	162,875	(85,943)	(5,083)	(5,424)	2,252	(886)	(545)	1,287	433
End of period	1,858,339	2,129,424	450,057	574,238	63,298	67,809	4,604	6,047	4,019	2,780
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period			37,992	38,664	5,071	4,762	247	292	179	146
Issued			2,635	5,530	429	462	–	4	141	33
Reinvested distributions			1,038	918	33	16	2	1	8	4
Redeemed			(4,995)	(7,207)	(283)	(471)	(16)	(38)	(26)	(12)
Securities outstanding – end of period			36,670	37,905	5,250	4,769	233	259	302	171

	Series F		Series F8		Series FB		Series G		Series I	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	431,789	370,938	5,262	4,642	1,935	2,003	14	14	93	90
Increase (decrease) in net assets from operations	(42,361)	16,389	(525)	208	(201)	91	(1)	1	(10)	4
Distributions paid to securityholders:										
Investment income	(5,356)	(3,152)	(66)	(41)	(22)	(15)	–	–	(1)	(1)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	(6,254)	(6,783)	(164)	(170)	(31)	(38)	–	–	–	–
Management fee rebates	(2)	(2)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(11,612)	(9,937)	(230)	(211)	(53)	(53)	–	–	(1)	(1)
Security transactions:										
Proceeds from securities issued	32,028	57,335	716	1,035	778	1,067	–	–	–	–
Reinvested distributions	8,617	7,118	17	19	53	53	–	–	1	1
Payments on redemption of securities	(34,922)	(23,411)	(577)	(128)	(683)	(1,176)	–	–	–	–
Total security transactions	5,723	41,042	156	926	148	(56)	–	–	1	1
Increase (decrease) in net assets attributable to securityholders	(48,250)	47,494	(599)	923	(106)	(18)	(1)	1	(10)	4
End of period	383,539	418,432	4,663	5,565	1,829	1,985	13	15	83	94
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period			31,237	25,593	182	179	1	1	6	6
Issued			2,470	3,856	79	92	–	–	–	–
Reinvested distributions			677	478	1	1	–	–	–	–
Redeemed			(2,715)	(1,575)	(47)	(9)	–	–	–	–
Securities outstanding – end of period			31,669	28,352	196	174	1	1	6	6

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series OJ		Series O		Series O5		Series PW		Series PWFB	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	101	140	46,696	22,684	3	3	843,290	731,076	21,396	15,513
Increase (decrease) in net assets from operations	(10)	7	(4,570)	1,383	–	–	(86,312)	27,916	(2,084)	701
Distributions paid to securityholders:										
Investment income	(1)	(1)	(833)	(343)	–	–	(5,709)	(3,453)	(269)	(139)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(473)	(470)	–	–	(16,843)	(16,280)	(311)	(306)
Management fee rebates	–	–	–	–	–	–	(9)	(7)	–	–
Total distributions paid to securityholders	(1)	(1)	(1,306)	(813)	–	–	(22,561)	(19,740)	(580)	(445)
Security transactions:										
Proceeds from securities issued	–	–	7,499	16,609	–	–	45,374	114,281	2,086	4,838
Reinvested distributions	1	1	1,101	636	–	–	21,733	19,006	577	444
Payments on redemption of securities	–	(29)	(5,567)	(1,198)	–	–	(62,501)	(52,463)	(1,516)	(1,830)
Total security transactions	1	(28)	3,033	16,047	–	–	4,606	80,824	1,147	3,452
Increase (decrease) in net assets attributable to securityholders	(10)	(22)	(2,843)	16,617	–	–	(104,267)	89,000	(1,517)	3,708
End of period	91	118	43,853	39,301	3	3	739,023	820,076	19,879	19,221
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	8	11	3,039	1,420	–	–	70,341	57,563	2,148	1,485
Issued	–	–	517	1,019	–	–	4,034	8,786	227	452
Reinvested distributions	–	–	78	39	–	–	1,974	1,461	63	41
Redeemed	–	(2)	(393)	(73)	–	–	(5,589)	(4,035)	(160)	(171)
Securities outstanding – end of period	8	9	3,241	2,405	–	–	70,760	63,775	2,278	1,807

	Series PWR		Series PWT5		Series PWT8		Series PWX		Series PWX8	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	21,075	13,099	59,582	58,061	6,820	6,230	22,815	22,828	496	528
Increase (decrease) in net assets from operations	(2,275)	502	(6,191)	2,228	(723)	234	(1,989)	1,113	(64)	25
Distributions paid to securityholders:										
Investment income	(179)	(69)	(408)	(268)	(49)	(29)	(320)	(261)	(12)	(6)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	(1,215)	(1,251)	(259)	(239)	(180)	(329)	(18)	(15)
Management fee rebates	–	–	(1)	–	–	–	–	–	–	–
Total distributions paid to securityholders	(179)	(69)	(1,624)	(1,519)	(308)	(268)	(500)	(590)	(30)	(21)
Security transactions:										
Proceeds from securities issued	2,853	5,495	4,515	6,667	804	839	197	2,097	203	27
Reinvested distributions	179	69	999	937	128	85	489	580	11	11
Payments on redemption of securities	(868)	(425)	(3,699)	(5,404)	(515)	(292)	(7,932)	(2,092)	(6)	(57)
Total security transactions	2,164	5,139	1,815	2,200	417	632	(7,246)	585	208	(19)
Increase (decrease) in net assets attributable to securityholders	(290)	5,572	(6,000)	2,909	(614)	598	(9,735)	1,108	114	(15)
End of period	20,785	18,671	53,582	60,970	6,206	6,828	13,080	23,936	610	513
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	1,905	1,167	4,266	3,923	579	484	1,399	1,347	39	39
Issued	274	473	347	441	72	63	13	121	17	2
Reinvested distributions	17	6	78	62	12	7	32	33	1	1
Redeemed	(83)	(37)	(287)	(357)	(47)	(22)	(533)	(121)	(1)	(4)
Securities outstanding – end of period	2,113	1,609	4,404	4,069	616	532	911	1,380	56	38

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended September 30 (in \$ 000 except per security amounts)

	Series S		Series T5		Series T8	
	2022	2021	2022	2021	2022	2021
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS						
Beginning of period	1	1	58,158	63,730	1,144	1,152
Increase (decrease) in net assets from operations	–	–	(5,889)	2,327	(108)	46
Distributions paid to securityholders:						
Investment income	–	–	(300)	(223)	(5)	(4)
Capital gains	–	–	–	–	–	–
Return of capital	–	–	(1,215)	(1,368)	(39)	(44)
Management fee rebates	–	–	–	–	–	–
Total distributions paid to securityholders	–	–	(1,515)	(1,591)	(44)	(48)
Security transactions:						
Proceeds from securities issued	–	–	3,173	5,871	120	270
Reinvested distributions	–	–	1,013	1,049	13	10
Payments on redemption of securities	–	–	(6,633)	(9,701)	(311)	(294)
Total security transactions	–	–	(2,447)	(2,781)	(178)	(14)
Increase (decrease) in net assets attributable to securityholders	–	–	(9,851)	(2,045)	(330)	(16)
End of period	1	1	48,307	61,685	814	1,136
Increase (decrease) in fund securities (in thousands) (note 7):						
	Securities		Securities		Securities	
Securities outstanding – beginning of period	–	–	4,886	5,040	83	77
Issued	–	–	286	456	11	17
Reinvested distributions	–	–	93	81	1	1
Redeemed	–	–	(599)	(751)	(25)	(19)
Securities outstanding – end of period	–	–	4,666	4,826	70	76

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2022	2021
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	(215,756)	77,367
Adjustments for:		
Net realized loss (gain) on investments	41,833	(71,899)
Change in net unrealized loss (gain) on investments	216,059	(419)
Purchase of investments	(454,820)	(787,167)
Proceeds from sale and maturity of investments	398,538	664,037
(Increase) decrease in accounts receivable and other assets	(756)	(4,414)
Increase (decrease) in accounts payable and other liabilities	19	349
Net cash provided by (used in) operating activities	(14,883)	(122,146)
Cash flows from financing activities		
Proceeds from securities issued	109,312	226,367
Payments on redemption of securities	(161,483)	(134,926)
Distributions paid net of reinvestments	(6,151)	(5,910)
Net cash provided by (used in) financing activities	(58,322)	85,531
Net increase (decrease) in cash and cash equivalents	(73,205)	(36,615)
Cash and cash equivalents at beginning of period	131,141	117,765
Effect of exchange rate fluctuations on cash and cash equivalents	1,255	147
Cash and cash equivalents at end of period	59,191	81,297
Cash	59,191	51,741
Cash equivalents	–	29,556
Cash and cash equivalents at end of period	59,191	81,297
Supplementary disclosures on cash flow from operating activities:		
Dividends received	16,905	14,267
Foreign taxes paid	1,875	2,027
Interest received	19,540	14,815
Interest paid	18	10

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	1,036,000	1,045	965
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	790,000	790	768
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	300,000	303	275
407 International Inc. 2.59% 05-25-2032 Callable 2032	Canada	Corporate - Non Convertible	234,000	234	197
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	256,000	278	229
407 International Inc. 4.19% 04-25-2042 Callable	Canada	Corporate - Non Convertible	154,000	172	141
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	710,000	713	582
ADS Tactical Inc. Term Loan B 1st Lien F/R 03-04-2028	United States	Term Loans	USD 462,500	574	591
Advantage Sales & Marketing Inc. Term Loan B 1st Lien F/R 10-28-2027	United States	Term Loans	USD 599,325	771	744
Aéroports de Montreal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	54,000	50	47
AES Panama Generation Holdings SRL 4.38% 05-31-2030 Callable 2030	Panama	Corporate - Non Convertible	USD 3,800,000	5,074	4,148
AG Group Holdings Inc. Term Loan B 1st Lien F/R 12-29-2028	United States	Term Loans	USD 179,100	223	242
Agile Group Holdings Ltd. 5.75% 01-02-2025	China	Corporate - Non Convertible	USD 3,250,000	3,564	1,402
AI Aqua Merger Sub Inc. Term Loan B 1st Lien F/R 07-30-2028	United States	Term Loans	USD 46,667	56	60
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	630,000	630	571
Albertsons Cos. Inc. 4.63% 01-15-2027 Callable 2023 144A	United States	Corporate - Non Convertible	USD 750,000	1,034	937
Alcami Carolinas Corp. Term Loan 1st Lien F/R 07-06-2025	United States	Term Loans	USD 336,000	440	424
Alchemy US Holdco LLC Term Loan B 1st Lien F/R 10-01-2025	United States	Term Loans	USD 229,838	294	303
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	835,000	837	697
Algonquin Power & Utilities Corp. F/R 01-18-2082	Canada	Corporate - Non Convertible	780,000	780	646
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 620,000	815	701
Alphabet Inc. 1.90% 08-15-2040	United States	Corporate - Non Convertible	USD 4,930,000	4,719	4,383
Alphabet Inc. 2.05% 08-15-2050 Callable 2050	United States	Corporate - Non Convertible	USD 6,203,000	5,477	5,130
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	410,000	410	360
AltaGas Ltd. F/R 01-11-2082	Canada	Corporate - Non Convertible	490,000	490	405
AltaGas Ltd. F/R 08-17-2082	Canada	Corporate - Non Convertible	119,000	119	117
AltaLink LP 1.51% 09-11-2030	Canada	Corporate - Non Convertible	440,000	440	352
Altice Financing SA 5.75% 08-15-2029 144A	Luxembourg	Corporate - Non Convertible	USD 200,000	251	212
Amaggi Luxembourg International SARL 5.25% 01-28-2028	Brazil	Corporate - Non Convertible	USD 830,000	1,048	1,012
Amazon.com Inc. 3.95% 04-13-2052	United States	Corporate - Non Convertible	USD 680,000	793	775
America Movil SAB de CV 5.38% 04-04-2032	Mexico	Corporate - Non Convertible	USD 560,000	699	664
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 500,000	666	514
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	550,000	550	524
AP Core Holdings II LLC Term Loan B2 1st Lien F/R 07-21-2027	United States	Term Loans	USD 646,000	802	830
Apple Inc. 3.35% 01-10-2024	United States	Corporate - Non Convertible	AUD 1,810,000	1,747	1,582
Apple Inc. 2.51% 08-19-2024 Callable 2024	United States	Corporate - Non Convertible	7,290,000	7,344	7,047
Apple Inc. 2.65% 05-11-2050	United States	Corporate - Non Convertible	USD 6,592,000	6,488	5,971
Apple Inc. 2.65% 02-08-2051	United States	Corporate - Non Convertible	USD 4,540,000	4,491	4,129
ARC Resources Ltd. 2.35% 03-10-2026	Canada	Corporate - Non Convertible	730,000	730	667
ARC Resources Ltd. 3.47% 03-10-2031	Canada	Corporate - Non Convertible	730,000	730	634
ARD Finance SA 6.50% 06-30-2027 Callable 2022 144A	Luxembourg	Corporate - Non Convertible	USD 100,000	133	95
Ascend Wellness Holdings Inc. Term Loan 1st Lien F/R 08-27-2025	United States	Term Loans	USD 390,000	490	486
Ashton Woods USA LLC 4.63% 04-01-2030 144A	United States	Corporate - Non Convertible	USD 60,000	76	60
Astra Acquisition Corp. Term Loan B 1st Lien F/R 10-22-2028	United States	Term Loans	USD 266,134	318	315
AT&T Inc. 5.10% 11-25-2048 Callable 2048	United States	Corporate - Non Convertible	202,000	196	180
Athene Global Funding F/R 04-09-2024	United States	Corporate - Non Convertible	1,540,000	1,540	1,524
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	590,000	590	558
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	840,000	839	761
Bank of America Corp. F/R 09-15-2027 (Fix-To-Float)	United States	Corporate - Non Convertible	259,000	247	228
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	730,000	730	680
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	611,000	611	533
Bank of Montreal 2.70% 09-11-2024 DPNT	Canada	Corporate - Non Convertible	160,000	164	154
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	1,580,000	1,580	1,574
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	870,000	869	748
BCI QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	1,340,000	1,340	1,241
bclMC Realty Corp. 1.06% 03-12-2024	Canada	Corporate - Non Convertible	400,000	400	380
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	558,000	558	495
bclMC Realty Corp. 1.75% 07-24-2030 Callable 2030	Canada	Corporate - Non Convertible	470,000	470	378
BCPE Cycle Merger Sub II Inc. 10.63% 07-15-2027 Callable 2022 144A	United States	Corporate - Non Convertible	USD 560,000	757	356
Becl SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 2,370,000	2,970	2,563

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	Canada	Corporate - Non Convertible	820,000	843	767
BlueLinx Holdings Inc. 6.00% 11-15-2029 144A	United States	Corporate - Non Convertible	USD 72,000	88	79
BP Capital Markets PLC 3.47% 05-15-2025	United Kingdom	Corporate - Non Convertible	110,000	114	107
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 170,000	206	193
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	655,000	656	621
Brookfield Infrastructure Finance ULC 3.41% 10-09-2029 Callable 2029	Canada	Corporate - Non Convertible	1,660,000	1,629	1,481
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	280,000	280	223
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	2,199,000	2,235	2,079
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	1,020,000	1,019	979
Brookfield Renewable Partners ULC 4.29% 11-05-2049 Callable 2049	Canada	Corporate - Non Convertible	630,000	629	534
Brookfield Residential Properties Inc. 5.13% 06-15-2029	Canada	Corporate - Non Convertible	221,000	221	179
Bruce Power LP 2.68% 12-21-2028	Canada	Corporate - Non Convertible	355,000	355	313
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	177,000	198	165
BWAY Holding Co. 7.25% 04-15-2025 144A	United States	Corporate - Non Convertible	USD 1,068,000	1,366	1,299
C&D Technologies Inc. Term Loan B 1st Lien F/R 12-13-2025	United States	Term Loans	USD 288,557	339	366
Canada Goose Inc. Term Loan B 1st Lien F/R 10-07-2027	Canada	Term Loans	USD 343,888	452	453
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	670,000	670	617
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	1,340,000	1,340	1,182
Canadian Natural Resources Ltd. 2.50% 01-17-2028	Canada	Corporate - Non Convertible	670,000	670	604
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	1,600,000	1,600	1,424
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	2,830,000	3,008	2,556
CAP SA 3.90% 04-27-2031	Chile	Corporate - Non Convertible	USD 800,000	1,000	785
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	Canada	Corporate - Non Convertible	2,052,000	2,099	2,015
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	700,000	700	692
Capital Power Corp. 4.42% 02-08-2030 Callable 2029	Canada	Corporate - Non Convertible	2,620,000	2,893	2,465
Capital Power Corp. 3.15% 10-01-2032	Canada	Corporate - Non Convertible	860,000	864	696
Capital Power Corp. F/R 09-09-2082	Canada	Corporate - Non Convertible	311,000	311	310
Cascades Inc. 5.13% 01-15-2025 Callable 2022	Canada	Corporate - Non Convertible	90,000	90	87
Cascades Inc. 5.13% 01-15-2026 Callable 2023 144A	Canada	Corporate - Non Convertible	USD 190,000	252	241
Castle US Holding Corp. Term Loan B 1st Lien F/R 01-31-2027	United States	Term Loans	USD 263,458	323	298
CCS-CMGC Holdings Inc. Term Loan 1st Lien F/R 09-25-2025	United States	Term Loans	USD 221,950	285	285
Celulosa Arauco y Constitucion SA 4.20% 01-29-2030 Callable 2029	Chile	Corporate - Non Convertible	USD 2,100,000	2,758	2,393
Cemex SAB de CV 7.38% 06-05-2027 Callable 2023	Mexico	Corporate - Non Convertible	USD 800,000	1,083	1,101
Cemex SAB de CV F/R 09-08-2169	Mexico	Corporate - Non Convertible	USD 600,000	726	669
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	1,330,000	1,326	1,238
Cenovus Energy Inc. 3.75% 02-15-2052	Canada	Corporate - Non Convertible	USD 2,228,000	2,241	2,090
Centrais Eletricas Brasileiras SA 3.63% 02-04-2025	Brazil	Corporate - Non Convertible	USD 530,000	699	692
Centrais Eletricas Brasileiras SA 4.63% 02-04-2030	Brazil	Corporate - Non Convertible	USD 530,000	699	608
CGI Inc. 2.10% 09-18-2028	Canada	Corporate - Non Convertible	440,000	439	375
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 520,000	727	546
Charter Communications Operating LLC 2.30% 02-01-2032	United States	Corporate - Non Convertible	USD 630,000	821	624
Charter Communications Operating LLC 3.50% 06-01-2041	United States	Corporate - Non Convertible	USD 330,000	417	293
Chevron USA Inc. 2.34% 08-12-2050	United States	Corporate - Non Convertible	USD 4,455,000	4,123	3,783
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	350,000	350	313
Choice Properties Real Estate Investment Trust 4.18% 03-08-2028 Callable 2027	Canada	Corporate - Non Convertible	1,281,000	1,434	1,210
Choice Properties Real Estate Investment Trust 6.00% 06-24-2032	Canada	Corporate - Non Convertible	500,000	500	513
City of Oslo 3.65% 11-08-2023	Norway	Foreign Governments	NOK 4,000,000	713	506
City of Oslo F/R 05-06-2026	Norway	Foreign Governments	NOK 30,000,000	4,653	3,782
The Clorox Co. 1.80% 05-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 600,000	838	638
Coca-Cola Femsa SAB de CV 2.75% 01-22-2030 Callable 2029	Mexico	Corporate - Non Convertible	USD 863,000	1,113	1,028
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	530,000	530	436
Colbun SA 3.15% 01-19-2032	Chile	Corporate - Non Convertible	USD 660,000	815	701
Cologix Data Centers Issuer LLC 4.94% 1-25-2052	Canada	Mortgage Backed	200,000	200	185
Cologix Data Centers Issuer LLC 5.68% 1-25-2052	Canada	Mortgage Backed	160,000	160	149
Columbia Care Inc. 6.00% 06-29-2025 Conv.	Canada	Corporate - Convertible	USD 170,000	209	235
Columbia Care Inc. 9.50% 02-03-2026	Canada	Corporate - Non Convertible	USD 120,000	151	165
CommScope Inc. 4.75% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 100,000	125	113

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
CommScope Technologies Finance LLC 8.25% 03-01-2027 Callable 2022 144A	United States	Corporate - Non Convertible	USD 316,000	417	362
Connect Finco SARL 6.75% 10-01-2026	United Kingdom	Corporate - Non Convertible	USD 140,000	186	169
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	529,042	529	492
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	531,290	531	495
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 1,432,000	1,913	1,925
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	227,000	227	185
Covis Finco Sarl Term Loan B 1st Lien F/R 02-14-2027	Luxembourg	Term Loans	USD 424,625	486	468
CPPIB Capital Inc. 1.95% 09-30-2029	Canada	Federal Government	1,442,000	1,441	1,273
Creation Technologies Inc. Term Loan B 1st Lien F/R 09-24-2028	Canada	Term Loans	USD 528,675	659	610
Credicorp Ltd. 2.75% 06-17-2025 Callable 2025	Peru	Corporate - Non Convertible	USD 300,000	399	380
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	116,000	116	109
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	2,280,000	2,342	1,902
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	330,000	330	267
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 680,000	872	839
Deutsche Bundesrepublik 0.10% 04-15-2046 Inflation Indexed	Germany	Foreign Governments	EUR 5,600,000	12,995	9,407
DIRECTV Holdings LLC 5.88% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 128,000	161	153
Dollarama Inc. 1.51% 09-20-2027 Callable 2027	Canada	Corporate - Non Convertible	280,000	280	238
Domtar Corp. Term Loan B 1st Lien F/R 10-01-2028	United States	Term Loans	USD 204,690	254	271
Domtar Corp. 6.75% 10-01-2028 144A	United States	Corporate - Non Convertible	USD 369,000	466	393
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025 (A)	Canada	Corporate - Non Convertible	3,080,000	3,079	2,740
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	480,000	480	429
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	520,000	520	449
Easy Tactic Ltd. 6.50% 07-11-2027	China	Corporate - Non Convertible	USD 1,984,225	559	411
Ecopetrol SA 6.88% 04-29-2030 Callable 2030	Colombia	Corporate - Non Convertible	USD 1,020,000	1,539	1,190
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 2,228,000	2,100	2,044
Empire Communities Corp. 7.38% 12-15-2025	Canada	Corporate - Non Convertible	130,000	130	114
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	50,000	50	42
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 1,970,000	2,457	2,031
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	1,130,000	1,128	911
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	4,390,000	4,402	4,029
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	1,820,000	1,844	1,766
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 520,000	634	616
Énergir inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	460,000	460	416
Énergir LP 4.67% 09-27-2032	Canada	Corporate - Non Convertible	510,000	510	506
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	750,000	750	607
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	950,000	950	701
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	700,000	700	686
The Estée Lauder Cos. Inc. 1.95% 03-15-2031	United States	Corporate - Non Convertible	USD 530,000	667	584
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 4,455,000	4,552	4,318
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 1,070,000	1,617	1,593
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	370,000	370	338
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	1,390,000	1,394	1,197
Fairfax India Holdings Corp. 5.00% 02-26-2028 144A	India	Corporate - Non Convertible	USD 1,360,000	1,702	1,740
Flynn America LP Term Loan B 1st Lien F/R 07-23-2028	United States	Term Loans	USD 520,063	634	643
Ford Credit Canada Co. 2.96% 09-16-2026	United States	Corporate - Non Convertible	350,000	350	300
Ford Motor Credit Co. LLC 6.78% 09-15-2025	United States	Corporate - Non Convertible	1,170,000	1,170	1,166
Fortified Trust 3.76% 06-23-2025	Canada	Corporate - Non Convertible	1,100,000	1,100	1,065
Fortified Trust 1.96% 10-23-2026	Canada	Corporate - Non Convertible	1,470,000	1,470	1,308
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	870,000	870	847
Foxtrot Escrow Issuer LLC 12.25% 11-15-2026 Callable 2022 144A	United States	Corporate - Non Convertible	USD 144,000	185	158
Frontera Generation Holdings LLC Term Loan 1st Lien F/R 07-28-2026	United States	Term Loans	USD 24,442	31	8
Frontera Generation Holdings LLC Term Loan 2nd Lien F/R 04-26-2028	United States	Term Loans	USD 23,724	17	1
FXI Holdings Inc. 7.88% 11-01-2024 Callable 2022 144A	United States	Corporate - Non Convertible	USD 30,000	36	33
Garda World Security Corp. Term Loan B 1st Lien F/R 02-10-2029	Canada	Term Loans	USD 340,000	429	439
GFL Environmental Inc. 5.13% 12-15-2026 Callable 2022 144A	Canada	Corporate - Non Convertible	USD 140,000	185	181
GFL Environmental Inc. 3.50% 09-01-2028 144A	Canada	Corporate - Non Convertible	USD 52,000	66	61
Gibson Energy Inc. 2.85% 07-14-2027 Callable 2027	Canada	Corporate - Non Convertible	320,000	325	287
Gibson Energy Inc. 3.60% 09-17-2029 Callable 2029	Canada	Corporate - Non Convertible	650,000	648	579
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	225,000	226	194

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Go Daddy Operating Co. LLC 3.50% 03-01-2029 144A	United States	Corporate - Non Convertible	USD 15,000	18	17
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	1,440,000	1,440	1,291
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	1,590,000	1,590	1,344
Government of Argentina 1.00% 07-09-2029	Argentina	Foreign Governments	USD 110,113	103	30
Government of Argentina 1.00% 07-09-2029 Sedol BLN8K52	Argentina	Foreign Governments	USD 7,532	—	2
Government of Argentina F/R 07-09-2035	Argentina	Foreign Governments	USD 10,180,000	4,690	2,596
Government of Argentina 0.13% 07-09-2035	Argentina	Foreign Governments	USD 201,749	—	51
Government of Argentina 0.13% 07-09-2046	Argentina	Foreign Governments	USD 4,229,200	3,703	1,099
Government of Australia 1.75% 06-21-2051	Australia	Foreign Governments	AUD 13,600,000	7,347	7,346
Government of Bahamas 5.75% 01-16-2024	Bahamas	Foreign Governments	USD 1,210,000	1,677	1,385
Government of Bahamas 6.95% 11-20-2029	Bahamas	Foreign Governments	USD 1,460,000	2,152	1,138
Government of Bahamas 8.95% 10-15-2032	Bahamas	Foreign Governments	USD 1,200,000	1,581	974
Government of Brazil 10.00% 01-01-2029	Brazil	Foreign Governments	BRL 3,800,000	11,538	8,979
Government of Brazil 10.00% 01-01-2031	Brazil	Foreign Governments	BRL 2,000,000	5,970	4,628
Government of Canada 2.75% 08-01-2024	Canada	Federal Government	720,000	714	707
Government of Canada 1.25% 03-01-2027	Canada	Federal Government	900,000	833	822
Government of Canada 0.50% 12-01-2030	Canada	Federal Government	2,858,000	2,298	2,306
Government of Canada 1.50% 06-01-2031	Canada	Federal Government	238,000	232	207
Government of Canada 1.50% 12-01-2031	Canada	Federal Government	253,000	221	219
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	53,903,000	44,165	39,574
Government of Germany 0% 08-15-2052	Germany	Foreign Governments	EUR 17,790,000	19,316	13,009
Government of Israel 0% 11-02-2022	Israel	Foreign Governments	ILS 23,900,000	9,788	9,266
Government of Mexico 5.75% 03-05-2026	Mexico	Foreign Governments	MXN 58,594,900	3,537	3,535
Government of Mexico 2.66% 05-24-2031	Mexico	Foreign Governments	USD 8,800,000	10,531	9,271
Government of Mexico 7.75% 05-29-2031	Mexico	Foreign Governments	MXN 97,000,000	7,166	5,922
Government of Mexico 8.00% 11-07-2047	Mexico	Foreign Governments	MXN 177,000,000	12,999	10,262
Government of the Bahamas 9.00% 06-16-2029	Bahamas	Foreign Governments	USD 1,500,000	1,524	1,467
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	750,000	750	634
Gray Television Inc. 5.38% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 570,000	706	618
Greater Toronto Airports Authority 2.73% 04-03-2029 Callable 2029	Canada	Corporate - Non Convertible	2,770,000	2,933	2,501
Greater Toronto Airports Authority 3.15% 10-05-2051	Canada	Corporate - Non Convertible	120,000	97	91
Grupo GICSA SAB de CV 9.50% 12-18-2034	Mexico	Corporate - Non Convertible	MXN 19,600,000	1,340	713
H&R Real Estate Investment Trust 3.37% 01-30-2024 Callable 2023	Canada	Corporate - Non Convertible	400,000	415	389
H&R Real Estate Investment Trust 2.91% 06-02-2026	Canada	Corporate - Non Convertible	260,000	260	237
H&R Real Estate Investment Trust 2.63% 02-19-2027	Canada	Corporate - Non Convertible	870,000	872	772
Hadrian Merger Sub Inc. 8.50% 05-01-2026 Callable 2022 144A	United States	Corporate - Non Convertible	USD 483,000	616	616
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 228,000	303	262
Heathrow Funding Ltd. 3.25% 05-21-2025	United Kingdom	Corporate - Non Convertible	346,000	364	328
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	960,000	960	849
Heathrow Funding Ltd. 3.40% 03-08-2028	United Kingdom	Corporate - Non Convertible	1,190,000	1,188	1,080
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	990,000	990	880
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	510,000	529	426
Hidrovias do Brasil SA 4.95% 02-08-2031	Brazil	Corporate - Non Convertible	USD 300,000	383	320
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	720,000	720	711
Honda Canada Finance Inc. F/R 02-26-2024	Canada	Corporate - Non Convertible	880,000	880	873
Honda Canada Finance Inc. 1.34% 03-17-2026	Canada	Corporate - Non Convertible	560,000	560	495
Honda Canada Finance Inc. 1.65% 02-25-2028	Canada	Corporate - Non Convertible	910,000	910	769
Hunter Douglas Inc. Term Loan B 1st Lien F/R 02-09-2029	Netherlands	Term Loans	USD 830,000	1,046	950
Hydro One Inc. 1.69% 01-16-2031 Callable 2030	Canada	Corporate - Non Convertible	2,017,000	1,958	1,618
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	1,974,000	1,974	1,632
Hydro One Ltd. 1.41% 10-15-2027 Callable 2027	Canada	Corporate - Non Convertible	620,000	620	533
iA Financial Corp. Inc. F/R 02-25-2032	Canada	Corporate - Non Convertible	1,490,000	1,490	1,361
IAMGOLD Corp. 5.75% 10-15-2028 Callable 2023 144A	United States	Corporate - Non Convertible	USD 2,200,000	2,901	1,449
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	490,000	490	404
Indy US Bidco LLC Term Loan B3 1st Lien F/R 03-05-2028	United States	Term Loans	USD 254,426	323	317
INEOS Enterprises Holdings US Finco LLC Term Loan B 1st Lien F/R 09-03-2026	United States	Term Loans	USD 374,675	488	493
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 470,000	623	633
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	180,000	180	158
Inter Pipeline Ltd. 2.73% 04-18-2024 Callable 2024	Canada	Corporate - Non Convertible	922,000	942	887
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	670,000	656	618
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	1,190,000	1,255	1,126

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	3,580,000	3,580	3,078
Inter Pipeline Ltd. 5.85% 05-18-2032	Canada	Corporate - Non Convertible	770,000	770	759
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	380,000	380	360
Inter Pipeline Ltd. F/R 11-19-2079 Callable 2029	Canada	Corporate - Non Convertible	660,000	660	611
Interchile SA 4.50% 06-30-2056	Chile	Corporate - Non Convertible	USD 1,310,000	1,670	1,339
Interconexion Electrica SA ESP 3.83% 11-26-2033	Colombia	Corporate - Non Convertible	USD 2,340,000	2,949	2,541
International Finance Corp. 7.00% 07-20-2027	Supra - National	n/a	MXN 13,760,000	957	847
International Finance Corp. 7.50% 01-18-2028	Supra - National	n/a	MXN 61,000,000	4,342	3,808
International Finance Corp. 0% 02-22-2038	Supra - National	n/a	MXN 280,000,000	4,941	4,335
ION Trading Finance Ltd. Term Loan B 1st Lien F/R 03-26-2028	Ireland	Term Loans	EUR 365,375	542	458
ION Trading Finance Ltd. Term Loan B 1st Lien F/R 03-26-2028 (USD)	United States	Term Loans	USD 251	–	–
Iris Escrow Issuer Corp. 10.00% 12-15-2028 144A	Canada	Corporate - Non Convertible	USD 246,000	260	283
Ivanhoe Cambridge II Inc. 2.91% 06-27-2023 Callable 2023	Canada	Corporate - Non Convertible	530,000	530	523
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	420,000	420	398
Jadex Inc. Term Loan 1st Lien F/R 02-12-2028	United States	Term Loans	USD 594,940	770	761
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 200,000	250	239
Journey Personal Care Corp. Term Loan 1st Lien F/R 02-19-2028	United States	Term Loans	USD 154,107	193	138
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	1,580,000	1,580	1,380
Kaisa Group Holdings Ltd. 8.50% 06-30-2022	China	Corporate - Non Convertible	USD 3,150,000	1,334	463
Kaisa Group Holdings Ltd. 8.65% 07-22-2022	China	Corporate - Non Convertible	USD 900,000	396	132
Kaisa Group Holdings Ltd. 10.50% 09-07-2022	China	Corporate - Non Convertible	USD 3,200,000	1,907	474
Kaisa Group Holdings Ltd. 9.38% 06-30-2024	China	Corporate - Non Convertible	USD 400,000	359	61
Kaisa Group Holdings Ltd. 11.70% 11-11-2025	China	Corporate - Non Convertible	USD 1,200,000	1,447	182
Keane Group Holdings LLC Term Loan B 1st Lien F/R 05-18-2025	United States	Term Loans	USD 287,250	368	386
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	2,270,000	2,466	2,033
Keyera Corp. F/R 06-13-2079 Callable 2029	Canada	Corporate - Non Convertible	440,000	441	423
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	610,000	610	534
Knight Health Holdings LLC Term Loan B 1st Lien F/R 12-17-2028	United States	Term Loans	USD 527,350	630	535
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	Germany	Term Loans	EUR 320,000	489	375
Kruger Products LP 6.00% 04-24-2025 Callable 2022	Canada	Corporate - Non Convertible	200,000	200	189
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	110,000	110	92
LABL Escrow Issuer LLC 6.75% 07-15-2026 Callable 2022 144A	United States	Corporate - Non Convertible	USD 136,000	182	171
LABL Escrow Issuer LLC 10.50% 07-15-2027 Callable 2022 144A	United States	Corporate - Non Convertible	USD 233,000	310	277
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	360,000	360	259
LifeScan Global Corp. Term Loan 1st Lien F/R 06-19-2024	United States	Term Loans	USD 553,514	703	623
Loblaw Companies Ltd. 4.49% 12-11-2028 Callable 2028	Canada	Corporate - Non Convertible	40,000	44	39
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	840,000	845	697
Loblaw Cos Ltd. 5.01% 09-13-2032	Canada	Corporate - Non Convertible	610,000	611	603
Loblaw Cos Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	470,000	470	468
Logan Group Co. Ltd. 4.70% 07-06-2026	China	Corporate - Non Convertible	USD 6,162,000	4,664	1,423
LogMeln Inc. Term Loan B 1st Lien F/R 08-14-2027	United States	Term Loans	USD 589,500	762	570
Lower Mattagami Energy LP 2.43% 05-14-2031	Canada	Corporate - Non Convertible	680,000	680	580
LSF10 XL Bidco SCA Term Loan B 1st Lien F/R 03-30-2028	Luxembourg	Term Loans	EUR 315,784	465	347
Luxembourg Investment Co. 428 SARL Term Loan B 1st Lien F/R 10-22-2028	Luxembourg	Term Loans	USD 410,000	500	473
Magenta Buyer LLC Term Loan 1st Lien F/R 05-03-2028	United States	Term Loans	USD 334,252	409	419
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	1,030,000	1,030	905
Manulife Financial Corp. F/R 05-09-2028 Callable 2023	Canada	Corporate - Non Convertible	550,000	550	544
Manulife Financial Corp. 3.38% 06-19-2081	Canada	Corporate - Non Convertible	1,520,000	1,520	1,224
Manulife Financial Corp. F/R 03-19-2082	Canada	Corporate - Non Convertible	780,000	780	630
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	800,000	800	797
MARB BondCo. PLC 3.95% 01-29-2031	Brazil	Corporate - Non Convertible	USD 280,000	288	280
Mastercard Inc. 1.90% 03-15-2031	United States	Corporate - Non Convertible	USD 320,000	403	354
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 50,000	53	53
Mav Acquisition Corp. Term Loan B 1st Lien F/R 07-21-2028	United States	Term Loans	USD 324,007	403	414
McDonald's Corp. 3.13% 03-04-2025 Callable 2025	United States	Corporate - Non Convertible	1,710,000	1,706	1,649
Mexico Remittances Funding Fiduciary Estate Management SARL 4.88% 01-15-2028	Mexico	Corporate - Non Convertible	USD 1,930,000	2,442	2,224
Microsoft Corp. 2.53% 06-01-2050	United States	Corporate - Non Convertible	USD 11,133,000	10,729	10,054
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 470,000	599	515
Minerva SA 4.38% 03-18-2031	Brazil	Corporate - Non Convertible	USD 220,000	275	231
Morgan Stanley 3.00% 02-07-2024	United States	Corporate - Non Convertible	1,900,000	1,900	1,847
Mozart Debt Merger Sub Inc. 3.88% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 473,000	599	526

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 700,000	884	733
National Grid Electricity Transmission PLC 2.30% 06-22-2029	United Kingdom	Corporate - Non Convertible	1,090,000	1,090	920
Natural Resource Partners LP 9.13% 06-30-2025 144A	United States	Corporate - Non Convertible	USD 3,420,000	4,357	4,837
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	420,000	420	356
Nederlandse Waterschapsbank NV 1.00% 05-28-2030	Netherlands	Foreign Governments	USD 1,200,000	1,655	1,316
Nestle Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	760,000	760	661
New Red Finance Inc. 4.00% 10-15-2030	Canada	Corporate - Non Convertible	USD 130,000	171	142
Nexstar Escrow Inc. 5.63% 07-15-2027 Callable 2022 144A	United States	Corporate - Non Convertible	USD 232,000	308	296
Nine Energy Service Inc. 8.75% 11-01-2023 Callable 2022 144A	United States	Corporate - Non Convertible	USD 900,000	814	963
North West Redwater Partnership Co. Ltd. 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	100,000	99	81
North West Redwater Partnership 3.20% 07-22-2024 Callable 2024	Canada	Corporate - Non Convertible	680,000	681	662
North West Redwater Partnership 2.80% 06-01-2031	Canada	Corporate - Non Convertible	1,460,000	1,457	1,242
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	748,984	749	648
Nova Scotia Power Inc. 3.57% 04-05-2049 Callable 2048	Canada	Corporate - Non Convertible	480,000	481	379
NVIDIA Corp. 3.50% 04-01-2050 Callable 2049	United States	Corporate - Non Convertible	USD 2,228,000	2,457	2,259
OMERS Finance Trust 2.60% 05-14-2029	Canada	Corporate - Non Convertible	1,100,000	1,099	1,010
Ontario Power Generation Inc. 3.32% 10-04-2027 Callable 2027	Canada	Corporate - Non Convertible	700,000	700	660
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	696,000	731	626
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	490,000	489	427
Parkland Corp. of Canada 3.88% 06-16-2026	Canada	Corporate - Non Convertible	1,860,000	1,860	1,684
Parkland Corp. of Canada 4.50% 10-01-2029 144A	Canada	Corporate - Non Convertible	USD 390,000	491	439
Parkland Corp. 4.38% 03-26-2029	Canada	Corporate - Non Convertible	140,000	140	119
Parkland Fuel Corp. 5.88% 07-15-2027 Callable 2022 144A	Canada	Corporate - Non Convertible	USD 26,000	34	33
Parkland Fuel Corp. 6.00% 06-23-2028 Callable 2023	Canada	Corporate - Non Convertible	1,080,000	1,075	1,021
PayPal Holdings Inc. 2.65% 10-01-2026	United States	Corporate - Non Convertible	USD 600,000	794	763
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 370,000	518	417
Pembina Pipeline Corp. 3.54% 02-03-2025 Callable	Canada	Corporate - Non Convertible	450,000	449	433
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	2,470,000	2,590	2,321
Pembina Pipeline Corp. 3.62% 04-03-2029 Callable 2029	Canada	Corporate - Non Convertible	980,000	994	888
Pembina Pipeline Corp. 3.31% 02-01-2030 Callable 2029	Canada	Corporate - Non Convertible	2,410,000	2,548	2,106
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	30,000	32	25
Pembina Pipeline Corp. 4.54% 04-03-2049 Callable 2048	Canada	Corporate - Non Convertible	130,000	133	103
Pembina Pipeline Corp. 4.67% 05-28-2050	Canada	Corporate - Non Convertible	60,000	63	49
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	810,000	810	669
PepsiCo Inc. 2.50% 11-01-2022	United States	Corporate - Non Convertible	GBP 700,000	1,355	1,077
Petroleos De Venezuela SA 6.00% 05-16-2024	Venezuela	Corporate - Non Convertible	USD 480,000	153	16
Petroleos Mexicanos 5.95% 01-28-2031 144A	Mexico	Corporate - Non Convertible	USD 4,626,000	5,551	4,321
Petroleos Mexicanos 6.70% 02-16-2032	Mexico	Corporate - Non Convertible	USD 5,077,000	6,513	4,949
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 2,228,000	2,410	2,382
Plaze Inc. Term Loan 1st Lien F/R 08-03-2026	United States	Term Loans	USD 471,618	605	600
Pluto Acquisition I Inc. Term Loan B 1st Lien F/R 06-20-2026	United States	Term Loans	USD 485,100	591	588
Province of Alberta 1.65% 06-01-2031	Canada	Provincial Governments	1,180,000	1,131	987
Province of Alberta 3.10% 06-01-2050	Canada	Provincial Governments	3,270,000	3,306	2,729
Province of Alberta 2.95% 06-01-2052	Canada	Provincial Governments	130,000	133	105
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	70,000	65	65
Province of Ontario 3.75% 06-02-2032	Canada	Provincial Governments	4,421,000	4,346	4,359
Province of Ontario 3.45% 06-02-2045	Canada	Provincial Governments	60,000	69	53
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	1,410,000	1,410	1,385
Province of Quebec 3.50% 12-01-2048	Canada	Provincial Governments	110,000	127	99
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	10,000	10	8
PSP Capital Inc. 2.05% 01-15-2030	Canada	Federal Government	185,000	186	164
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	1,320,000	1,316	1,181
Quasar Intermediate Holdings Ltd. Term Loan B 1st Lien F/R 01-20-2029	United States	Term Loans	USD 400,000	495	412
Rackspace Technology Global Inc. 3.50% 02-15-2028 144A	United States	Corporate - Non Convertible	USD 505,000	586	462
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	430,000	430	376
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	650,000	650	557
Renesas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 560,000	706	709
Renesas Electronics Corp. 2.17% 11-25-2026	Japan	Corporate - Non Convertible	USD 650,000	819	775
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	450,000	447	427
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	1,740,000	1,738	1,608
Rogers Communications Inc. 5.25% 04-15-2052	Canada	Corporate - Non Convertible	329,000	327	299
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 368,000	467	446

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Royal Bank of Canada 2.95% 05-01-2023	Canada	Corporate - Non Convertible	33,000	34	33
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	570,000	570	474
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	420,000	420	353
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	360,000	360	344
Saputo Inc. 1.42% 06-19-2026	Canada	Corporate - Non Convertible	860,000	860	752
Saputo Inc. 2.24% 06-16-2027 Callable 2027	Canada	Corporate - Non Convertible	504,000	505	444
Saputo Inc. 2.30% 06-22-2028	Canada	Corporate - Non Convertible	123,000	123	106
Saudi Arabian Oil Co 1.63% 11-24-2025 144A	Saudi Arabia	Corporate - Non Convertible	USD 540,000	707	674
Secure Energy Services Inc. 7.25% 12-30-2026	Canada	Corporate - Non Convertible	150,000	151	143
Shaw Communications Inc. 2.90% 12-09-2030 Callable 2030	Canada	Corporate - Non Convertible	1,390,000	1,407	1,153
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	260,000	260	247
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	330,000	330	307
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	2,310,000	2,408	2,066
Sigma Bidco BV Term Loan B 1st Lien F/R 03-07-2025	Netherlands	Term Loans	EUR 390,000	618	427
Signal Parent Inc. Term Loan B 1st Lien F/R 04-01-2028	United States	Term Loans	USD 345,625	433	358
Silgan Holdings Inc. 4.13% 02-01-2028	United States	Corporate - Non Convertible	USD 100,000	132	123
Sinclair Television Group Inc. 5.13% 02-15-2027 Callable 2022 144A	United States	Corporate - Non Convertible	USD 80,000	99	92
Sino-Ocean Group Holding Ltd. 5.95% 02-04-2027	China	Corporate - Non Convertible	USD 1,204,000	630	448
Sino-Ocean Group Holding Ltd. 4.75% 08-05-2029	China	Corporate - Non Convertible	USD 1,250,000	641	431
SmartCentres Real Estate Investment Trust 3.19% 06-11-2027 Callable 2027	Canada	Corporate - Non Convertible	360,000	360	326
SmartCentres Real Estate Investment Trust 3.83% 12-21-2027 Callable 2027	Canada	Corporate - Non Convertible	366,000	387	337
Sorenson Communications LLC Term Loan B 1st Lien F/R 03-12-2026	United States	Term Loans	USD 232,333	287	309
Source energy Services 10.50% 03-15-2025	Canada	Corporate - Non Convertible	296,781	307	177
South Coast British Columbia Transport Authority 1.60% 07-03-2030	Canada	Municipal Governments	840,000	840	709
Spa US HoldCo Inc. Term Loan B 1st Lien F/R 03-12-2028	United States	Term Loans	USD 474,030	588	609
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	United States	Term Loans	USD 386,100	478	499
Stitch Acquisition Corp. Term Loan B 1st Lien F/R 07-27-2028	United States	Term Loans	USD 465,300	543	563
Summit Industrial Income Real Estate Investment Trust 1.82% 04-01-2026	Canada	Corporate - Non Convertible	420,000	420	372
Summit Industrial Income Real Estate Investment Trust 2.25% 01-12-2027	Canada	Corporate - Non Convertible	330,000	330	291
Summit Industrial Income Real Estate Investment Trust 2.44% 07-14-2028	Canada	Corporate - Non Convertible	2,751,000	2,771	2,348
Sun Life Financial Inc. F/R 09-19-2028 Callable 2023	Canada	Corporate - Non Convertible	914,000	952	894
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,390,000	1,390	1,206
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	790,000	790	764
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	860,000	859	675
Sun Life Financial Inc. F/R 06-30-2081	Canada	Corporate - Non Convertible	820,000	820	668
Suncor Energy Inc. 3.10% 05-24-2029 Callable 2029	Canada	Corporate - Non Convertible	770,000	769	711
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 2,228,000	2,349	2,173
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	460,000	455	350
Sunset Debt Merger Sub Inc. Term Loan B 1st Lien F/R 09-17-2028	United States	Term Loans	USD 961,590	1,213	1,046
Superior Plus LP 4.50% 03-15-2029 144A	Canada	Corporate - Non Convertible	USD 150,000	191	171
Suzano SA 3.75% 01-15-2031	Brazil	Corporate - Non Convertible	USD 490,000	677	528
Switch Ltd. 3.75% 09-15-2028 144A	United States	Corporate - Non Convertible	USD 35,000	43	48
Target Corp. 2.25% 04-15-2025 Callable 2025	United States	Corporate - Non Convertible	USD 450,000	631	588
TELUS Corp. 2.35% 01-27-2028 Callable 2027	Canada	Corporate - Non Convertible	610,000	608	533
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	247,000	245	222
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	900,000	898	786
TELUS Corp. 2.05% 10-07-2030	Canada	Corporate - Non Convertible	570,000	565	451
TELUS Corp. 5.25% 11-15-2032	Canada	Corporate - Non Convertible	1,160,000	1,156	1,147
Tencent Holdings Ltd. 2.39% 06-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 420,000	578	456
Tencent Music Entertainment Group 1.38% 09-03-2025 Callable 2025	China	Corporate - Non Convertible	USD 290,000	381	357
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 210,000	275	212
Tenet Healthcare Corp. 4.38% 01-15-2030 144A	United States	Corporate - Non Convertible	USD 110,000	138	127
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	1,520,000	1,520	1,380
TerraForm Power Operating LLC 5.00% 01-31-2028 Callable 2027 144A	United States	Corporate - Non Convertible	USD 270,000	347	331

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
TerraForm Power Operating LLC 4.75% 01-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 40,000	53	47
Thevelia US LLC Term Loan 1st Lien F/R 02-10-2029	United States	Term Loans	USD 350,000	438	462
Thomson Reuters Corp. 2.24% 05-14-2025 Callable 2025	Canada	Corporate - Non Convertible	930,000	930	869
Tianqi Finco Co. Ltd. 3.75% 11-28-2022	China	Corporate - Non Convertible	USD 3,000,000	3,538	4,117
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R 02-17-2029	Spain	Term Loans	EUR 260,000	370	288
T-Mobile US Inc. 3.50% 04-15-2025 Class B	United States	Corporate - Non Convertible	USD 450,000	638	595
T-Mobile US Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 380,000	516	416
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 730,000	942	966
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	400,000	401	384
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	470,000	472	446
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	360,000	360	288
The Toronto-Dominion Bank F/R 10-31-2082	Canada	Corporate - Non Convertible	1,190,000	1,190	1,186
Total Play Telecomunicaciones SA de CV 6.38% 09-20-2028	Mexico	Corporate - Non Convertible	USD 800,000	1,013	794
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	380,000	380	328
Toyota Credit Canada Inc. 1.18% 02-23-2026	Canada	Corporate - Non Convertible	1,120,000	1,065	991
Toyota Motor Corp. 1.34% 03-25-2026	Japan	Corporate - Non Convertible	USD 380,000	476	467
TransCanada PipeLines Ltd. 3.30% 07-17-2025 Callable 2025 MTN	Canada	Corporate - Non Convertible	78,000	83	75
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	1,178,000	1,298	1,117
TransCanada PipeLines Ltd. 4.18% 07-03-2048 Callable 2048	Canada	Corporate - Non Convertible	136,000	143	106
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	1,479,000	1,479	1,199
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	3,470,000	3,551	3,126
Trulieve Cannabis Corp. 9.75% 06-18-2024	United States	Corporate - Non Convertible	USD 130,000	170	172
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 213,000	268	270
United States Treasury 0.50% 04-15-2024 Inflation Indexed	United States	Foreign Governments	USD 25,000,000	37,805	39,471
United States Treasury 0.13% 04-15-2027 Inflation Indexed	United States	Foreign Governments	USD 21,600,000	28,322	27,575
United States Treasury 0.25% 07-15-2029 Inflation Indexed	United States	Foreign Governments	USD 13,600,000	20,677	19,631
United States Treasury 0.13% 01-15-2031 Inflation Indexed	United States	Foreign Governments	USD 30,600,000	45,827	42,027
United States Treasury 1.13% 02-15-2031	United States	Foreign Governments	USD 54,000	63	60
United States Treasury 0.13% 01-15-2032 Inflation Indexed	United States	Foreign Governments	USD 30,400,000	42,510	38,810
United States Treasury 2.75% 08-15-2032	United States	Foreign Governments	USD 1,318,000	1,643	1,665
United States Treasury 2.38% 02-15-2042	United States	Foreign Governments	USD 2,780,000	3,119	2,946
United States Treasury 0.25% 02-15-2050 Inflation Indexed	United States	Foreign Governments	USD 7,370,000	12,150	7,676
United States Treasury 0.13% 02-15-2051 Inflation Indexed	United States	Foreign Governments	USD 7,130,000	11,330	7,010
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 29,600,000	37,037	27,418
United States Treasury 2.25% 02-15-2052	United States	Foreign Governments	USD 2,195,000	2,566	2,205
United States Treasury 3.00% 08-15-2052	United States	Foreign Governments	USD 618,000	741	738
UPC Broadband Finco BV 4.88% 07-15-2031 144A	Netherlands	Corporate - Non Convertible	USD 2,780,000	3,508	2,976
Ventas Canada Finance Ltd. 2.45% 01-04-2027	United States	Corporate - Non Convertible	512,000	511	454
Ventas Canada Finance Ltd. 3.30% 12-01-2031	United States	Corporate - Non Convertible	670,000	668	557
Ventas Inc. 2.80% 04-12-2024 Callable 2024	United States	Corporate - Non Convertible	750,000	750	721
Veregy Term Loan 1st Lien F/R 11-03-2027	United States	Term Loans	USD 579,675	744	763
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 400,000	501	543
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	1,580,000	1,579	1,387
Verizon Communications Inc. 2.50% 05-16-2030 Callable 2030	United States	Corporate - Non Convertible	675,000	674	564
Verizon Communications Inc. 2.55% 03-21-2031	United States	Corporate - Non Convertible	USD 758,000	943	840
Viasat Inc. Term Loan B 1st Lien F/R 02-24-2029	United States	Term Loans	USD 95,516	120	118
Videotron Ltd. 3.63% 06-15-2028	Canada	Corporate - Non Convertible	970,000	970	823
Videotron Ltd. 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	1,310,000	1,310	1,120
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 4,455,000	3,799	3,564
VTR Comunicaciones SpA 5.13% 01-15-2028 Callable 2023 144A	Chile	Corporate - Non Convertible	USD 682,000	929	642
VTR Finance NV 6.38% 07-15-2028 Callable 2023 144A	Chile	Corporate - Non Convertible	USD 500,000	681	380
Walgreens Boots Alliance Inc. 3.20% 04-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 390,000	545	455
Wanda Properties Overseas Ltd. 6.95% 12-05-2022	China	Corporate - Non Convertible	USD 200,000	233	264
Weatherford International Ltd. 8.63% 04-30-2030 144A	United States	Corporate - Non Convertible	USD 5,600,000	6,925	6,765
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	260,000	270	243
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	231,000	244	214
Wells Fargo & Co. F/R 03-15-2169	United States	Corporate - Non Convertible	USD 301,000	383	353
WireCo WorldGroup Inc. Term Loan B 1st Lien F/R 10-29-2028	United States	Term Loans	USD 406,233	498	543
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	770,000	770	671
Total bonds				842,405	731,224

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES					
AbbVie Inc.	United States	Health Care	153,001	20,822	28,385
Adobe Systems Inc.	United States	Information Technology	18,375	10,236	6,990
AIA Group Ltd.	Hong Kong	Financials	733,340	8,180	8,416
Air Liquide SA	France	Materials	67,527	7,867	10,628
Alphabet Inc. Class A	United States	Communication Services	171,103	26,077	22,623
Altria Group Inc.	United States	Consumer Staples	305,775	19,310	17,068
Amadeus IT Group SA	Spain	Information Technology	183,234	15,601	11,723
Amazon.com Inc.	United States	Consumer Discretionary	111,761	21,009	17,458
Analog Devices Inc.	United States	Information Technology	40,722	9,102	7,844
Aon PLC	Ireland	Financials	53,858	15,814	19,943
Apple Inc.	United States	Information Technology	90,362	5,413	17,263
Atlas Copco AB A	Sweden	Industrials	372,420	3,338	4,768
Bank of America Corp.	United States	Financials	264,695	13,520	11,050
BCE Inc. Pfd. Series AA	Canada	Communication Services	16,472	256	278
BCE Inc. Pfd. Series AI	Canada	Communication Services	2,512	38	37
BCE Inc. 4.54% Cum. Red. First Pfd. Series R Callable	Canada	Communication Services	13,980	253	202
Becton, Dickinson and Co.	United States	Health Care	70,126	17,554	21,601
The Blackstone Group Inc. Class A	United States	Financials	90,248	6,242	10,442
Broadcom Inc.	United States	Information Technology	24,773	9,021	15,205
Brookfield Asset Management Inc. Pfd. Series 46	Canada	Real Estate	25,630	646	577
Brookfield Asset Management Inc. Pfd. Series 48	Canada	Real Estate	10,409	260	243
Brookfield Renewable Partners LP Pfd. Series 13	Canada	Utilities	7,917	196	170
Cenovus Energy Inc. Pfd. Series 3	Canada	Energy	4,970	104	101
Cenovus Energy Inc. Pfd. Series 7	Canada	Energy	41,640	835	846
Chevron Corp.	United States	Energy	153,063	21,110	30,398
CME Group Inc.	United States	Financials	70,856	12,304	17,349
The Coca-Cola Co.	United States	Consumer Staples	283,440	18,669	21,949
Columbia Care Inc. Purchase Warrants Exp. 05-14-2023	Canada	Health Care	7,200	-	-
Corteva Inc.	United States	Materials	257,118	10,519	20,313
Crown Castle International Corp.	United States	Real Estate	63,638	13,851	12,716
DBS Group Holdings Ltd.	Singapore	Financials	458,690	13,830	14,658
Deutsche Boerse AG	Germany	Financials	102,008	13,533	23,213
Diageo PLC	United Kingdom	Consumer Staples	237,374	10,665	13,745
Domino's Pizza Inc.	United States	Consumer Discretionary	14,006	8,386	6,006
Emera Inc. Pfd. Series L	Canada	Utilities	14,940	374	263
Emerson Electric Co.	United States	Industrials	123,870	8,774	12,538
Equifax Inc.	United States	Industrials	26,275	3,457	6,227
Eurofins Scientific	France	Health Care	52,894	2,769	4,335
Frontera Generation Holdings LLC	United States	Energy	1,737	4	5
Glencore PLC	Switzerland	Materials	3,418,589	18,117	24,937
Hannover Rueckversicherung SE Reg.	Germany	Financials	54,657	11,675	11,409
Heineken Holding NV A	Netherlands	Consumer Staples	82,407	8,809	7,777
Honeywell International Inc.	United States	Industrials	62,073	10,959	14,327
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	Financials	145,609	6,091	6,834
Housing Development Finance Corp. Ltd.	India	Financials	175,645	5,956	6,742
Hoya Corp.	Japan	Health Care	65,700	8,758	8,729
Intelsat Jackson Holdings SA A Purchase Warrants Exp. 12-05-2025	Luxembourg	Communication Services	1,032	7	8
Intelsat Jackson Holdings SA B Purchase Warrants Exp. 12-05-2025	Luxembourg	Communication Services	1,032	5	5
Intelsat Jackson Holdings SA	Luxembourg	Communication Services	9,855	422	456
Japan Exchange Group Inc.	Japan	Financials	452,400	9,313	8,451
Johnson & Johnson	United States	Health Care	119,343	20,077	26,950
JPMorgan Chase & Co.	United States	Financials	157,600	21,425	22,766
Keyence Corp.	Japan	Information Technology	13,640	4,785	6,258
Koninklijke Philips NV	Netherlands	Health Care	269,556	11,499	5,755
Kweichow Moutai Co. Ltd. Class A	China	Consumer Staples	15,928	592	5,771
Lam Research Corp.	United States	Information Technology	16,035	11,561	8,113
Linde PLC	Ireland	Materials	26,250	5,631	9,782
Loblaw Companies Ltd. 5.30% Cum. Red. 2nd Pfd. Series B	Canada	Consumer Staples	2,273	59	49
LVMH Moet Hennessy Louis Vuitton SE	France	Consumer Discretionary	8,698	4,793	7,067
Marathon Petroleum Corp.	United States	Energy	228,416	14,140	31,363
McDonald's Corp.	United States	Consumer Discretionary	36,120	6,551	11,521
Medtronic PLC	United States	Health Care	100,601	14,562	11,229

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Meta Platforms Inc.	United States	Communication Services	32,805	13,284	6,153
Microsoft Corp.	United States	Information Technology	113,673	12,176	36,598
Moody's Corp.	United States	Financials	12,882	1,883	4,329
Motorola Solutions Inc.	United States	Information Technology	59,971	13,425	18,567
Nestlé SA Reg.	Switzerland	Consumer Staples	133,071	13,686	19,902
Nike Inc. Class B	United States	Consumer Discretionary	28,659	2,075	3,293
Novo Nordisk AS B	Denmark	Health Care	113,002	6,064	15,567
PepsiCo Inc.	United States	Consumer Staples	52,023	9,526	11,741
¹ Pernod Ricard SA	France	Consumer Staples	22,358	3,700	5,649
Philip Morris International Inc.	United States	Consumer Staples	187,329	20,560	21,496
Realty Income Corp.	United States	Real Estate	98,797	8,921	7,948
Roche Holding AG Genussscheine	Switzerland	Health Care	44,603	16,055	20,088
S&P Global Inc.	United States	Financials	40,458	17,833	17,077
Safran SA	France	Industrials	69,824	8,401	8,775
SAP AG	Germany	Information Technology	112,856	14,247	12,859
Schlumberger Ltd.	United States	Energy	130,967	6,915	6,499
Shell PLC (GBP Shares)	Netherlands	Energy	308,680	10,398	10,609
The Sherwin-Williams Co.	United States	Materials	21,368	3,076	6,048
Sika AG	Switzerland	Materials	18,474	3,315	5,110
Sony Corp.	Japan	Consumer Discretionary	144,820	10,668	12,880
Source Energy Services Ltd.	Canada	Energy	15,480	38	19
Starbucks Corp.	United States	Consumer Discretionary	66,661	4,843	7,764
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	Information Technology	650,120	7,203	11,783
Tencent Holdings Ltd.	China	Communication Services	152,890	8,675	7,137
Texas Instruments Inc.	United States	Information Technology	50,404	7,208	10,784
Thermo Fisher Scientific Inc.	United States	Health Care	14,578	10,120	10,221
TransAlta Corp. Pfd. Series A	Canada	Utilities	41,251	538	559
Transalta Corp. 4.60% Perpetual Pfd. Callable 2022 Series C	Canada	Utilities	3,910	73	76
U.S. Bancorp	United States	Financials	246,264	17,136	13,726
Union Pacific Corp.	United States	Industrials	63,620	17,974	17,133
UnitedHealth Group Inc.	United States	Health Care	6,691	4,647	4,671
Visa Inc. Class A	United States	Information Technology	65,209	10,139	16,014
The Walt Disney Co.	United States	Communication Services	41,351	5,458	5,392
The Williams Companies Inc.	United States	Energy	207,309	8,549	8,205
Wolters Kluwer NV	Netherlands	Industrials	111,260	11,088	14,972
Total equities				855,623	1,033,519
OPTIONS					
Options purchased (see schedule of options purchased)				225	147
Total options				225	147
EXCHANGE-TRADED FUNDS/NOTES					
² Mackenzie Emerging Markets Local Currency Bond Index ETF	Canada	Exchange-Traded Funds/Notes	279,046	27,078	20,447
² Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds/Notes	340,000	6,847	5,841
² Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	46,000	3,836	3,708
² Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	Canada	Exchange-Traded Funds/Notes	48,284	5,129	4,051
Total exchange-traded funds/notes				42,890	34,047
MUTUAL FUNDS					
³ Mackenzie Global China Fund Series R	Canada	Mutual Funds	611,151	6,111	4,743
³ Mackenzie International Dividend Fund Series R	Canada	Mutual Funds	579,767	5,929	6,739
³ Mackenzie Unconstrained Fixed Income Fund Series R	Canada	Mutual Funds	171,510	1,697	1,455
Total mutual funds				13,737	12,937

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
PRIVATE FUNDS					
⁴ Northleaf Private Credit II LP	Canada	Financials	811	6,509	7,120
⁵ Sagard Credit Partners II LP	Canada	Financials	811	2,480	2,502
Total private funds				8,989	9,622
Transaction costs				(805)	–
Total investments				1,763,064	1,821,496
Derivative instruments (see schedule of derivative instruments)					(26,623)
Cash and cash equivalents					59,191
Other assets less liabilities					4,275
Net assets attributable to securityholders					1,858,339

¹ The issuer of this security is related to Mackenzie. See Note 1.

² This exchange-traded fund is managed by Mackenzie.

³ This fund is managed by Mackenzie.

⁴ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

⁵ This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2022

PORTFOLIO ALLOCATION	% OF NAV
Equities	55.7
Bonds	39.7
<i>Bonds</i>	39.3
<i>Short bond futures</i>	0.3
<i>Long bond futures</i>	0.1
Cash and short-term investments	3.1
Exchange-traded funds/notes	1.8
Mutual funds	0.7
Private funds	0.5
Purchased currency options	–
Other assets (liabilities)	(1.5)

REGIONAL ALLOCATION	% OF NAV
United States	54.9
Canada	14.2
Other	5.8
Germany	3.8
Switzerland	3.8
Cash and short-term investments	3.1
Mexico	3.0
Netherlands	2.4
Japan	2.1
France	2.0
Ireland	1.6
China	1.3
United Kingdom	1.0
Brazil	0.9
Denmark	0.8
Hong Kong	0.8
Other assets (liabilities)	(1.5)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	17.7
Foreign government bonds	16.9
Financials	10.8
Information technology	9.7
Health care	8.5
Consumer staples	6.7
Energy	4.7
Industrials	4.2
Materials	4.1
Other	3.7
Consumer discretionary	3.6
Cash and short-term investments	3.1
Federal bonds	2.6
Communication services	2.2
Exchange-traded funds/notes	1.8
Term loans	1.2
Other assets (liabilities)	(1.5)

MARCH 31, 2022

PORTFOLIO ALLOCATION	% OF NAV
Equities	55.5
Bonds	34.6
<i>Bonds</i>	33.9
<i>Short bond futures</i>	0.4
<i>Long bond futures</i>	0.3
<i>Purchased options</i>	0.0
Cash and short-term investments	5.8
Exchange-traded funds/notes	1.9
Other assets (liabilities)	1.2
Mutual funds	0.7
Private funds	0.3
Purchased currency options	0.0

REGIONAL ALLOCATION	% OF NAV
United States	53.4
Canada	10.9
Other	6.4
Cash and short-term investments	5.8
Switzerland	3.8
Germany	3.1
Mexico	2.9
Netherlands	2.1
France	2.1
Japan	2.0
Ireland	1.6
China	1.3
Other assets (liabilities)	1.2
United Kingdom	1.0
Hong Kong	0.8
Brazil	0.8
Taiwan	0.8

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	16.5
Corporate bonds	13.4
Financials	11.0
Information technology	10.6
Health care	7.5
Consumer staples	6.4
Cash and short-term investments	5.8
Industrials	4.6
Materials	4.1
Energy	3.8
Consumer discretionary	3.5
Other	3.3
Communication services	2.6
Term loans	2.5
Exchange-traded funds/notes	1.9
Real estate	1.3
Other assets (liabilities)	1.2

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2022

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Currency Put Option JPY/MXN	616,300,000	Put	Jan. 4, 2023	JPY 5.95	225	147
Total options					225	147

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2022

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Euro-BOBL Futures December 2022	(415)	Dec. 8, 2022	122.59 EUR	(67,319)	1,599	–
Euro-BTP Futures December 2022	(252)	Dec. 8, 2022	117.44 EUR	(38,226)	1,824	–
Euro-Schatz Futures December 2022	(607)	Dec. 8, 2022	108.05 EUR	(88,116)	727	–
10 Year Japanese Government Bond Futures December 2022	(162)	Dec. 13, 2022	148.40 JPY	(229,379)	74	–
10 Year Canadian Government Bond Futures December 2022	9	Dec. 19, 2022	124.62 CAD	1,112	–	(9)
30 Year Canadian Government Bond Futures December 2022	3	Dec. 19, 2022	176.64 CAD	525	–	(5)
5 Year United States Treasury Note Futures December 2022	(317)	Dec. 30, 2022	111.23 USD	(47,110)	1,630	–
Total futures contracts				(468,513)	5,854	(14)

* Notional value represents the exposure to the underlying instruments as at September 30, 2022

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	471 AUD	(234) USD	Oct. 4, 2022	323	293	–	(30)
A	219 USD	(471) AUD	Oct. 4, 2022	(303)	(301)	2	–
A	10,177 CAD	(5,620) USD	Oct. 4, 2022	(7,363)	(7,924)	–	(561)
A	5,358 USD	(10,177) CAD	Oct. 4, 2022	7,363	7,423	60	–
A	1,772 CHF	(1,317) USD	Oct. 4, 2022	1,820	1,785	–	(35)
A	1,302 USD	(1,772) CHF	Oct. 4, 2022	(1,800)	(1,793)	7	–
A	1,696 EUR	(1,236) USD	Oct. 4, 2022	1,709	1,645	–	(64)
A	1,202 USD	(1,696) EUR	Oct. 4, 2022	(1,661)	(1,663)	–	(2)
A	4,457 GBP	(3,754) USD	Oct. 4, 2022	5,189	4,891	–	(298)
A	3,599 USD	(4,457) GBP	Oct. 4, 2022	(4,975)	(4,973)	2	–
A	2,379 USD	(454,600) JPY	Oct. 4, 2022	(3,288)	(3,085)	203	–
A	454,600 JPY	(2,272) USD	Oct. 4, 2022	3,141	3,142	1	–
A	3,096 USD	(42,450) NOK	Oct. 4, 2022	(4,280)	(3,756)	524	–
A	42,450 NOK	(2,818) USD	Oct. 4, 2022	3,896	3,901	5	–
A	1,462 USD	(3,297) NZD	Oct. 4, 2022	(2,021)	(1,777)	244	–
A	3,297 NZD	(1,349) USD	Oct. 4, 2022	1,865	1,837	–	(28)
A	2,645 USD	(38,820) SEK	Oct. 4, 2022	(3,656)	(3,439)	217	–
A	38,820 SEK	(2,530) USD	Oct. 4, 2022	3,498	3,500	2	–
A	13,952 CAD	(10,520) EUR	Oct. 21, 2022	(13,952)	(14,271)	–	(319)
A	950 EUR	(1,234) CAD	Oct. 21, 2022	1,234	1,289	55	–
A	650 EUR	(856) CAD	Oct. 21, 2022	856	882	26	–
A	952 EUR	(1,255) CAD	Oct. 21, 2022	1,255	1,292	37	–
A	340 EUR	(448) CAD	Oct. 21, 2022	448	461	13	–
A	28,430 CAD	(456,720) MXN	Oct. 21, 2022	(28,430)	(31,199)	–	(2,769)
A	917 CAD	(14,685) MXN	Oct. 21, 2022	(917)	(1,003)	–	(86)
A	13,452 MXN	(876) CAD	Oct. 21, 2022	876	919	43	–
A	17,155 MXN	(1,175) CAD	Oct. 21, 2022	1,175	1,172	–	(3)
A	4,434 CAD	(34,415) NOK	Oct. 21, 2022	(4,434)	(4,370)	64	–
AA	410 USD	(533) CAD	Oct. 21, 2022	533	567	34	–
A	73,134 CAD	(56,760) USD	Oct. 21, 2022	(73,134)	(78,396)	–	(5,262)
A	16,817 CAD	(13,055) USD	Oct. 21, 2022	(16,817)	(18,031)	–	(1,214)
AA	2,974 CAD	(2,220) USD	Oct. 21, 2022	(2,974)	(3,066)	–	(92)
A	5,470 USD	(7,540) CAD	Oct. 21, 2022	7,540	7,555	15	–
A	7,450 USD	(10,247) CAD	Oct. 21, 2022	10,247	10,289	42	–
A	8,961 CAD	(23,776) ILS	Oct. 27, 2022	(8,961)	(9,211)	–	(250)
AA	9,651 CAD	(7,465) USD	Oct. 28, 2022	(9,651)	(10,308)	–	(657)

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at September 30, 2022

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)		Currency to be Delivered (\$ 000)		Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
AA	2,093	CAD	(1,620)	USD	Oct. 28, 2022	(2,093)	(2,237)	–	(144)
A	2,510	USD	(3,250)	CAD	Oct. 28, 2022	3,250	3,466	216	–
AA	9,592	CAD	(7,280)	USD	Oct. 28, 2022	(9,592)	(10,052)	–	(460)
A	6,610	USD	(8,692)	CAD	Oct. 28, 2022	8,692	9,127	435	–
AA	5,000	USD	(6,638)	CAD	Oct. 28, 2022	6,638	6,904	266	–
A	7,636	AUD	(3,553)	USD	Nov. 2, 2022	4,911	4,880	–	(31)
A	10,627	CAD	(5,595)	USD	Nov. 2, 2022	(7,697)	(7,748)	–	(51)
A	4,482	USD	(6,082)	CHF	Nov. 2, 2022	(6,195)	(6,181)	14	–
A	2,920	USD	(4,112)	EUR	Nov. 2, 2022	(4,036)	(4,045)	–	(9)
A	4,008	GBP	(3,239)	USD	Nov. 2, 2022	4,477	4,475	–	(2)
A	3,437	USD	(685,900)	JPY	Nov. 2, 2022	(4,751)	(4,753)	–	(2)
A	14	USD	(210)	NOK	Nov. 2, 2022	(19)	(19)	–	–
A	143	USD	(350)	NZD	Nov. 2, 2022	(198)	(196)	2	–
A	3,424	USD	(52,460)	SEK	Nov. 2, 2022	(4,733)	(4,740)	–	(7)
A	12,502	CAD	(9,460)	EUR	Nov. 4, 2022	(12,502)	(12,844)	–	(342)
AA	56,225	CAD	(43,455)	USD	Nov. 4, 2022	(56,225)	(59,996)	–	(3,771)
AA	3,500	USD	(4,529)	CAD	Nov. 4, 2022	4,529	4,833	304	–
A	1,615	CAD	(1,802)	AUD	Nov. 9, 2022	(1,615)	(1,593)	22	–
A	7,522	CAD	(8,480)	AUD	Nov. 9, 2022	(7,522)	(7,496)	26	–
A	3,600,000	COP	(578)	USD	Nov. 9, 2022	799	763	–	(36)
A	138,500	INR	(1,241)	USD	Nov. 9, 2022	1,716	1,677	–	(39)
A	445	USD	(2,960)	PLN	Nov. 9, 2022	(615)	(586)	29	–
A	10,110	ZAR	(429)	USD	Nov. 9, 2022	593	543	–	(50)
AA	1,114	CAD	(710)	GBP	Nov. 16, 2022	(1,114)	(1,095)	19	–
AA	594	CAD	(450)	EUR	Nov. 18, 2022	(594)	(612)	–	(18)
AA	3,263	CAD	(2,466)	EUR	Nov. 18, 2022	(3,263)	(3,351)	–	(88)
AA	990	EUR	(1,308)	CAD	Nov. 18, 2022	1,308	1,345	37	–
AA	970	EUR	(1,291)	CAD	Nov. 18, 2022	1,291	1,318	27	–
A	4,382	CAD	(3,410)	USD	Nov. 18, 2022	(4,382)	(4,708)	–	(326)
A	131,818	CAD	(102,587)	USD	Nov. 18, 2022	(131,818)	(141,628)	–	(9,810)
AA	63,595	CAD	(48,415)	USD	Jan. 13, 2023	(63,595)	(66,786)	–	(3,191)
AA	96,332	CAD	(73,211)	USD	Jan. 13, 2023	(96,332)	(100,992)	–	(4,660)
A	24,503	CAD	(18,307)	USD	Jan. 20, 2023	(24,503)	(25,252)	–	(749)
Total forward currency contracts								2,993	(35,456)
Total Derivative assets									8,847
Total Derivative liabilities									(35,470)

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2022 and 2021, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2022, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2022. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial assets and liabilities that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 11, 2022.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. As such, investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds and exchange-traded funds, if any, at FVTPL. Mackenzie has concluded that any unlisted open-ended investment funds and exchange-traded funds in which the Fund invests, do not meet either the definition of a structured entity or the definition of an associate.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2022.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income from interest bearing investments is recognized using the effective interest method. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of third-party services that were paid for by brokers during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments and application of the fair value option

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Structured entities and associates

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests, but that it does not consolidate, meets the definitions of either a structured entity or of an associate, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity or of an associate. Mackenzie has assessed the characteristics of these underlying funds and has concluded that they do not meet the definition of either a structured entity or of an associate because the Fund does not have contracts or financing arrangements with these underlying funds and the Fund does not have an ability to influence the activities of these underlying funds or the returns it receives from investing in these underlying funds.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2022 and 2021 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2022, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and Exchange Traded Funds ("ETFs") in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HKD	Hong Kong dollars	PKR	Pakistani rupee
AED	United Arab Emirates Dirham	HUF	Hungarian forint	PLN	Polish zloty
BRL	Brazilian real	IDR	Indonesian rupiah	QAR	Qatar Rial
CAD	Canadian dollars	ILS	Israeli shekel	RON	Romanian leu
CHF	Swiss franc	INR	Indian rupee	RUB	Russian ruble
CKZ	Czech koruna	JPY	Japanese yen	SAR	Saudi riyal
CLP	Chilean peso	KOR	South Korean won	SEK	Swedish krona
CNY	Chinese yuan	MXN	Mexican peso	SGD	Singapore dollars
COP	Colombian peso	MYR	Malaysian ringgit	THB	Thailand baht
CZK	Czech koruna	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a))*

(a) Fund Formation and Series Information

Date of Formation: September 29, 2006

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation *(180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)*

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series A and Series T5 securities also want to receive a monthly cash flow of 5% per year. And investors in Series T8 securities want to receive a monthly cash flow of 8% per year.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie. Investors in Series D securities also want to receive a monthly cash flow of 5% per year.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O5 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O and Series O5 securities also want to receive a monthly cash flow of 5% per year.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PW and Series PWT5 securities also want to receive a monthly cash flow of 5% per year. Investors in Series PWT8 securities want to receive a monthly cash flow of 8% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX and Series PWX8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B and Series OJ securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series I securities are no longer available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Effective June 1, 2022, an investor may purchase the Fund only under a sales charge purchase option. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	March 31, 2008	1.85%	0.24%
Series AR	November 19, 2014	1.85%	0.27%
Series B	November 24, 2006	1.85%	0.24%
Series D	March 19, 2014	0.85% ⁽³⁾	0.16%
Series F	October 23, 2006	0.70%	0.15%
Series F8	June 1, 2018	0.70%	0.15%
Series FB	October 26, 2015	0.85%	0.24%
Series G	November 25, 2016	1.35%	0.24%
Series I	November 24, 2006	1.25%	0.24%
Series OJ	November 25, 2016	1.70%	0.20%
Series O	November 24, 2006	— ⁽¹⁾	n/a
Series O5	January 12, 2016	— ⁽¹⁾	n/a
Series PW	October 30, 2013	1.70%	0.15%
Series PWFB	April 3, 2017	0.70%	0.15%
Series PWR	April 1, 2019	1.70%	0.15%
Series PWT5	April 3, 2017	1.70%	0.15%
Series PWT8	December 16, 2013	1.70%	0.15%
Series PWX	June 30, 2014	— ⁽²⁾	— ⁽²⁾
Series PWX8	February 10, 2015	— ⁽²⁾	— ⁽²⁾
Series S	October 31, 2017	— ⁽¹⁾	0.025%
Series T5	October 23, 2006	1.85%	0.24%
Series T8	October 24, 2018	1.85%	0.24%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) Prior to April 4, 2022, the management fee for Series D was charged to the Fund at a rate of 1.10%.

(b) Tax Loss Carryforwards

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

(c) Securities Lending

	September 30, 2022	March 31, 2022
	(\$)	(\$)
Value of securities loaned	94,799	140,601
Value of collateral received	100,462	148,074

	September 30, 2022		September 30, 2021	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	104	100.0	110	100.0
Tax withheld	(9)	(8.7)	(3)	(2.7)
	95	91.3	107	97.3
Payments to Securities Lending Agent	(17)	(16.3)	(19)	(17.3)
Securities lending income	78	75.0	88	80.0

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(d) Commissions

	(\$)
September 30, 2022	29
September 30, 2021	95

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks long-term capital growth and income by investing primarily in fixed income and/or income-oriented equities issued anywhere in the world. Depending on economic conditions and relative valuations by the Fund's portfolio managers, the Fund will generally invest 30% to 70% of its assets in each of equity and fixed income securities, but may invest up to 100% of its assets in either asset class.

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	September 30, 2022				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,113,094	61,872	(477,355)	697,611				
EUR	148,473	(4,687)	(24,403)	119,383				
GBP	50,368	(12)	3,298	53,654				
CHF	45,100	–	(6,189)	38,911				
JPY	36,465	(538)	1,262	37,189				
HKD	22,387	–	–	22,387				
DKK	15,567	–	–	15,567				
SGD	14,658	–	–	14,658				
BRL	13,607	–	–	13,607				
NTD	11,783	–	–	11,783				
INR	6,742	2	1,677	8,421				
CNY	5,771	–	–	5,771				
AUD	8,928	52	(4,217)	4,763				
COP	–	–	763	763				
ZAR	–	–	543	543				
SEK	4,768	–	(4,679)	89				
ILS	9,266	–	(9,211)	55				
NOK	4,288	–	(4,244)	44				
RUB	–	31	–	31				
NZD	–	–	(136)	(136)				
PLN	–	–	(586)	(586)				
MXN	29,422	3	35,995	6,570				
Total	1,540,687	56,723	(559,472)	1,037,938				
% of Net Assets	82.9	3.1	(30.1)	55.9				
Total currency rate sensitivity					(51,897)	(2.8)	51,897	2.8

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk (cont'd)

Currency	March 31, 2022				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	1,247,003	90,018	(460,032)	876,989				
EUR	163,801	(3,088)	35,396	196,109				
GBP	51,546	41	1,682	53,269				
CHF	52,267	–	(13,151)	39,116				
JPY	41,634	–	(6,937)	34,697				
HKD	27,136	(289)	–	26,847				
SGD	15,371	–	2,536	17,907				
NTD	17,146	–	–	17,146				
DKK	15,953	18	–	15,971				
BRL	14,150	–	(865)	13,285				
AUD	1,723	(37)	5,534	7,220				
CNY	5,407	–	–	5,407				
NZD	–	–	5,294	5,294				
THB	–	–	4,240	4,240				
PLN	–	–	1,683	1,683				
SEK	6,159	–	(5,144)	1,015				
ILS	9,350	–	(9,309)	41				
MXN	30,538	(11)	(30,570)	(43)				
NOK	4,855	–	(5,270)	(415)				
ZAR	–	–	(690)	(690)				
RUB	414	54	(1,332)	(864)				
PEN	–	–	(1,065)	(1,065)				
COP	–	–	(1,111)	(1,111)				
KOR	–	–	(1,871)	(1,871)				
IDR	–	–	(3,321)	(3,321)				
EGP	–	–	(6,945)	(6,945)				
PHP	–	–	(57,121)	(57,121)				
INR	6,996	–	(65,746)	(58,750)				
Total	1,711,449	86,706	(614,115)	1,184,040				
% of Net Assets	80.2	4.1	(28.8)	55.5				
Total currency rate sensitivity					(59,280)	(2.8)	60,315	2.8

* Includes both monetary and non-monetary financial instruments

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2022	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	16,349	(468,513)				
1-5 years	170,755	–				
5-10 years	310,780	–				
Greater than 10 years	233,340	–				
Total	731,224	(468,513)				
Total sensitivity to interest rate changes			(41,892)	(2.3)	41,892	2.3

March 31, 2022	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	52,062	(425,535)				
1-5 years	109,916	–				
5-10 years	372,242	–				
Greater than 10 years	188,650	–				
Total	722,870	(425,535)				
Total sensitivity to interest rate changes			(50,140)	(2.4)	50,135	2.3

iv. Other price risk

The table below summarizes the Fund's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2022	109,013	5.9	(109,013)	(5.9)
March 31, 2022	124,539	5.8	(124,539)	(5.8)

v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at September 30, 2022, was 11.7% of the net assets of the Fund (March 31, 2022 – 12.7%).

As at September 30, 2022 and March 31, 2022, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2022	March 31, 2022
	% of Net Assets	% of Net Assets
AAA	5.4	1.2
AA	14.6	12.6
A	2.5	2.0
BBB	8.5	7.1
Less than BBB	4.9	6.2
Unrated	3.4	4.8
Total	39.3	33.9

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2022				March 31, 2022			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	731,224	–	731,224	–	722,456	414	722,870
Equities	696,498	336,560	461	1,033,519	793,990	389,987	417	1,184,394
Options	–	147	–	147	–	141	–	141
Exchange-traded funds/notes	34,047	–	–	34,047	40,775	–	–	40,775
Mutual funds	12,937	–	–	12,937	14,683	–	–	14,683
Private funds	–	–	9,622	9,622	–	–	5,534	5,534
Derivative assets	5,854	2,993	–	8,847	8,114	14,105	–	22,219
Derivative liabilities	(14)	(35,456)	–	(35,470)	(220)	(2,252)	–	(2,472)
Short-term investments	–	–	–	–	–	129,732	–	129,732
Total	749,322	1,035,468	10,083	1,794,873	857,342	1,254,169	6,365	2,117,876

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended September 30, 2022, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2022, these securities were classified as Level 2 (March 31, 2022 – Level 2).

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2022 and March 31, 2022:

	September 30, 2022				March 31, 2022			
	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)	Bonds (\$)	Equities (\$)	Private funds (\$)	Total (\$)
Balance – beginning of period	414	417	5,534	6,365	–	–	–	–
Purchases	–	–	3,700	3,700	4,777	426	5,290	10,493
Sales	(7,084)	–	–	(7,084)	–	–	–	–
Transfers in	–	–	–	–	332	–	–	332
Transfers out	–	–	–	–	–	–	–	–
Gains (losses) during the period:								
Realized	18,125	–	–	18,125	–	–	–	–
Unrealized	(11,455)	44	388	(11,023)	(4,695)	(9)	244	(4,460)
Balance – end of period	–	461	9,622	10,083	414	417	5,534	6,365
Change in unrealized gains (losses) during the period attributable to securities held at end of period	–	44	388	432	(24,794)	(9)	244	(24,559)

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Commitment

	September 30, 2022		March 31, 2022	
	Called Amount (\$)	Total Commitment to Invest (US\$)	Called Amount (\$)	Total Commitment to Invest (US\$)
Northleaf Private Credit II LP ⁽¹⁾	7,120	8,114	4,756	8,114
Sagard Credit Partners II LP ⁽²⁾	2,502	8,114	778	8,114

⁽¹⁾ This fund is managed by Northleaf Capital Partners (Canada) Ltd., an affiliate of Mackenzie.

⁽²⁾ This fund is managed by Sagard Holdings Inc., an affiliate of Mackenzie.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2022

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(h) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2022	March 31, 2022
	(\$)	(\$)
The Manager	952	1,048
Other funds managed by the Manager	–	–
Funds managed by affiliates of the Manager	1	1

(i) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2022			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	7,475	(1,635)	–	5,840
Unrealized losses on derivative contracts	(23,417)	1,635	–	(21,782)
Liability for options written	–	–	–	–
Total	(15,942)	–	–	(15,942)

	March 31, 2022			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	16,049	(1,336)	–	14,713
Unrealized losses on derivative contracts	(1,336)	1,336	–	–
Liability for options written	–	–	–	–
Total	14,713	–	–	14,713