## Mackenzie US Mid Cap Growth Class

### Protecting on the Downside

Maintain and protect investment outcome in volatile markets.

<table>
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<tr>
<th>Better Downside Protection</th>
<th>With Less Severe Drawdown</th>
<th>Without Compromising Upside Returns</th>
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<tr>
<td>Average Return in Down Quarters</td>
<td>Maximum Drawdown Since the Fund’s Inception</td>
<td>Average Return in Up Quarters</td>
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</table>

- **Mackenzie US Mid Cap Growth Class Series F**
- **Category Peer Group**

### Better Downside Protection

- **Average Return in Down Quarters**

  - Mackenzie US Mid Cap Growth Class Series F: **-3.8%**
  - Category Peer Group: **-5.9%**

  36% better return vs. peers

### With Less Severe Drawdown

- **Maximum Drawdown Since the Fund’s Inception**

  - Mackenzie US Mid Cap Growth Class Series F: **-18.8%**
  - Category Peer Group: **-49.4%**

  62% lower drawdown relative to peers

### Without Compromising Upside Returns

- **Average Return in Up Quarters**

  - Mackenzie US Mid Cap Growth Class Series F: **6.4%**
  - Category Peer Group: **6.1%**

  5% upside vs. peers

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Highlights of Mackenzie U.S. Mid Cap Growth Class

- Mid cap stocks can offer a risk-return “sweet spot” between small, fast-growing businesses and large, mature companies.
- The Team is focused on owning high quality, innovative, secular growth businesses that can perform well across market cycles.
- The Team adds valuable insights through in-depth research in the sparsely covered small-and mid-cap universe.

Portfolio Managers

Phil Taller, MBA, CFA
Senior Vice President, Portfolio Manager, Head of team
Mackenzie Growth Team
Investment experience since 1991

Sonny Aggarwal, MBA, CFA
Vice President, Portfolio Manager
Mackenzie Growth Team
Investment experience since 2000

Proven Results

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>1-yr</th>
<th>3-yr</th>
<th>5-yr</th>
<th>10-yr</th>
<th>15-yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mackenzie US Mid Cap Growth Class Series F</td>
<td>21.8%</td>
<td>21.8%</td>
<td>14.9%</td>
<td>13.4%</td>
<td>14.9%</td>
<td>11.7%</td>
</tr>
<tr>
<td>Russell 2500 TR Index (CAD)</td>
<td>21.3%</td>
<td>21.3%</td>
<td>9.1%</td>
<td>11.4%</td>
<td>15.0%</td>
<td>9.4%</td>
</tr>
<tr>
<td>Morningstar US Small/Mid Cap Equity Peer Group</td>
<td>17.8%</td>
<td>17.8%</td>
<td>6.5%</td>
<td>8.1%</td>
<td>12.3%</td>
<td>6.5%</td>
</tr>
<tr>
<td>% of Peers Beaten</td>
<td>71</td>
<td>71</td>
<td>92</td>
<td>90</td>
<td>85</td>
<td>96</td>
</tr>
</tbody>
</table>

Source: Morningstar, as of December 31, 2019.

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