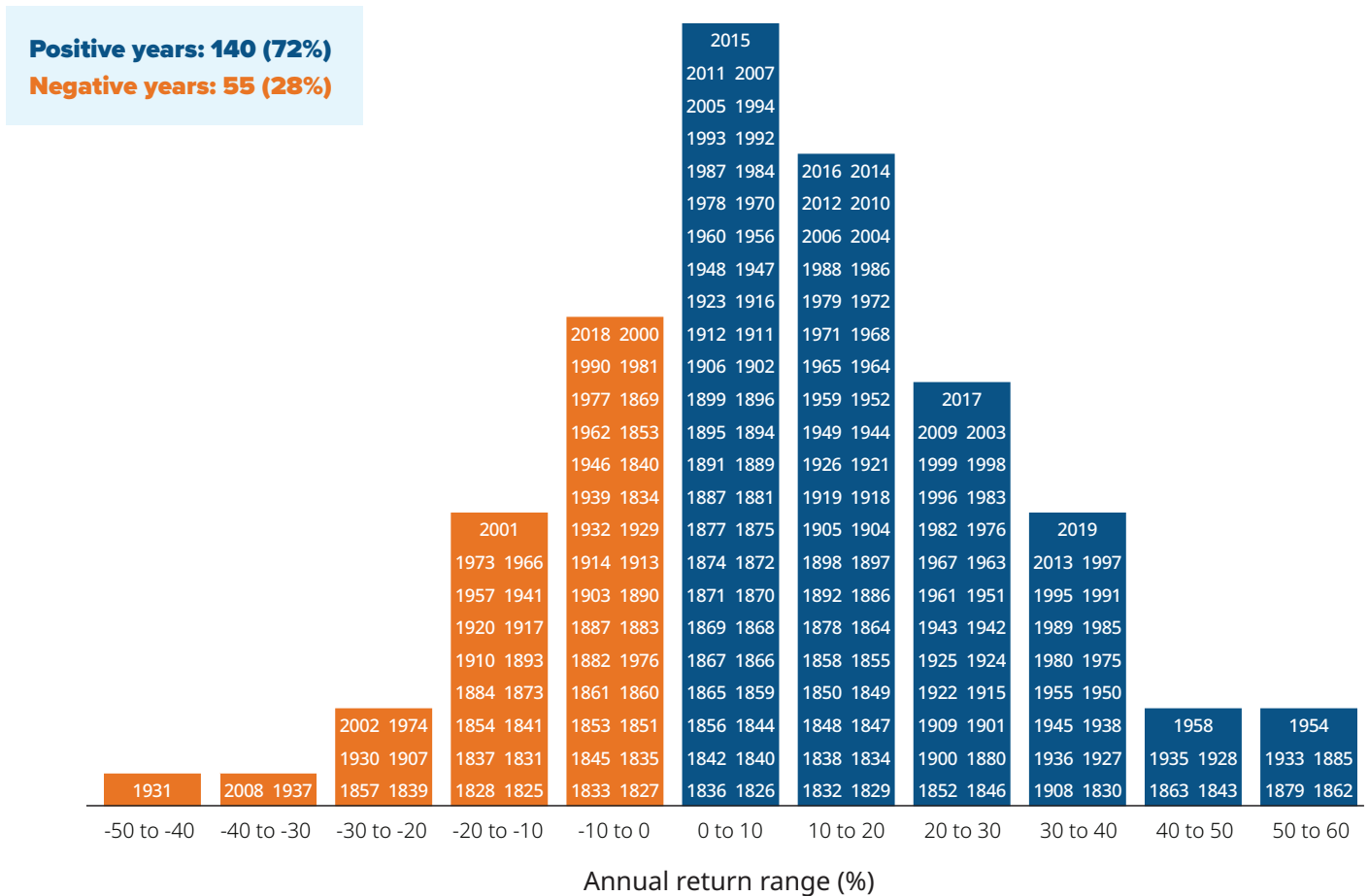




# Markets move higher over time but expect a few bumps

If today's volatile markets concern you, take heart. In almost 200 years, extreme market performance has been relatively rare and performance has been moderate, with many more calendar years producing positive returns. When you invest for the long term, you can withstand occasional down periods along the way.

## S&P 500 Index annual total return: 195-year history



Sources: Morningstar Direct, datastream.

## For more information, contact your financial advisor or visit [mackenzieinvestments.com](http://mackenzieinvestments.com)

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