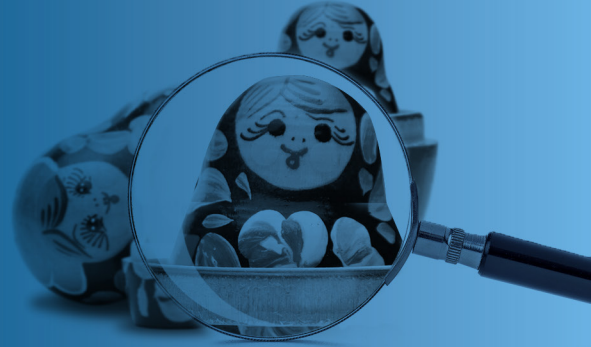




Responsible diversification

TOBAM



Upholding responsible investment principles is part of TOBAM's investment process, and an integral part of their day to day business operations.

A responsible approach to portfolio management

As a leader in asset management, TOBAM is committed to incorporating sustainability issues in its investment process through its Responsible Investment policy, which includes the following:

1 Company exclusion policy:

Companies involved in controversial products (tobacco, coal, weapons) and behaviours (human rights, environment and international laws, severe damages or breaches) that could have detrimental impact on the world.

2 Carbon footprint reduction:

TOBAM implements a systematic reduction of at least 20% versus the reference benchmark's carbon footprint across its mandates. Carbon reduction is integrated into Maximum Diversification® portfolios with no significant impact on its risk/return profile, nor on its diversification benefits.

Responsible ownership policy:

3 TOBAM defines corporate engagement as using their shareholder position on behalf of their client shareholders to influence company decision making, and further the integration of Environmental, Social and Governance (ESG) principles and good corporate governance in the companies in which they invest. On behalf of their own funds, TOBAM engages investment companies to improve their own decision making across these factors, and makes donations to organizations who can make a difference to those companies.

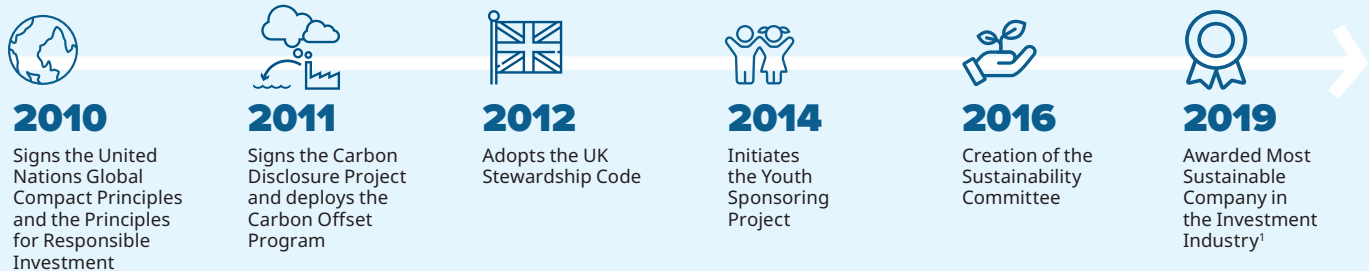
TOBAM strives to act in a socially responsible manner via its business, its social relations and its long-term vision of sustainable investment growth.

The TOBAM commitment

TOBAM has a long-standing commitment to Corporate Social Responsibility. They proactively integrate ESG initiatives within their own business and have published a comprehensive description of all current ESG efforts. This includes offsetting 150% of the carbon footprint of their business by subsidizing green, renewable energy or reforestation projects, and incorporating employee shareholder programs.

TOBAM is committed to aligning their company operations and goals with the ten universally accepted principles set forth in the UN Global Compact, specifically in the areas of human rights, labor, the environment and anti-corruption.

TOBAM's continuous progress



Access TOBAM's responsible approach

Mackenzie Maximum Diversification® Index Mutual Funds and ETFs:

- Mackenzie Maximum Diversification® Emerging Markets Index Fund & ETF (MEE)
- Mackenzie Maximum Diversification® Canada Index Class & ETF (MKC)
- Mackenzie Maximum Diversification® All World Developed Index Fund & ETF (MWD)
- Mackenzie Maximum Diversification® Developed Europe Index Fund & ETF (MEU)
- Mackenzie Maximum Diversification® U.S. Index Fund & ETF (MUS)
- Mackenzie Maximum Diversification® All World Developed ex North America Index Fund & ETF (MXU)

For more information on TOBAM and Mackenzie Maximum Diversification® Index Mutual Funds and ETFs, contact your financial advisor or visit mackenzieinvestments.com/tobam.

¹ Elected at inaugural World Finance Sustainability Awards.

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