



Diversify your portfolio for a smoother ride

Deciding where to invest can be daunting; last year's winner might be next year's loser. That's why a balanced approach, one that invests across many sectors and geographies, makes sense.

By diversifying your portfolio across different asset classes, you can achieve greater consistency in returns, and ultimately protect yourself against market volatility.

A diversified portfolio can help reduce volatility

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
Best performers	Global HY Bonds 58.2%	Can Equity 17.6%	Can Govt Bonds 10.2%	Global HY Bonds 19.5%	US Equity 41.3%	US Equity 23.9%	US Equity 21.6%	Can Equity 21.1%	Asian Equity 23.0%	US Equity 4.2%	US Equity 24.8%	US Equity 13.9%
	Floating Rate Loans 50.2%	Global HY Bonds 15.1%	Can Corp Bonds 8.2%	European Equity 16.5%	European Equity 33.6%	Can Equity 10.6%	Asian Equity 17.6%	Global HY Bonds 15.7%	European Equity 17.3%	Global Govt Bonds 1.9%	Can Equity 22.9%	Asian Equity 13.1%
	Can Equity 35.1%	Asian Equity 10.9%	Global Govt Bonds 6.4%	Asian Equity 14.2%	Asian Equity 19.5%	Global Govt Bonds 9.4%	European Equity 16.5%	Floating Rate Loans 9.9%	US Equity 13.8%	Can Govt Bonds 1.5%	European Equity 17.5%	Can Govt Bonds 8.4%
	Global Neutral Bal 17.7%	Floating Rate Loans 10.1%	Global Bonds 6.3%	US Equity 13.4%	Can Equity 13.0%	Can Govt Bonds 9.3%	Global Neutral Bal 4.4%	US Equity 8.1%	Can Equity 9.1%	Can Corp Bonds 1.1%	Global HY Bonds 13.4%	Can Corp Bonds 7.9%
	Asian Equity 16.8%	US Equity 9.1%	US Equity 4.6%	Floating Rate Loans 10.4%	Global Neutral Bal 11.7%	Asian Equity 9.0%	Can Govt Bonds 3.8%	Can Neutral Bal 7.6%	Global HY Bonds 7.5%	Global Bonds 1.1%	Asian Equity 13.3%	Global Neutral Bal 6.1%
	Can Corp Bonds 16.3%	Can Neutral Bal 8.8%	Global HY Bonds 3.3%	Global Neutral Bal 7.4%	Can Neutral Bal 10.5%	Can Neutral Bal 8.8%	Can Corp Bonds 2.7%	Global Neutral Bal 4.3%	Global Neutral Bal 6.7%	Floating Rate Loans -0.5%	Global Neutral Bal 12.9%	Global Govt Bonds 5.9%
	Can Neutral Bal 15.6%	Global Neutral Bal 8.6%	Floating Rate Loans 2.1%	Can Equity 7.2%	Global HY Bonds 7.9%	Global Bonds 8.6%	Global Govt Bonds 1.9%	Global Bonds 3.7%	Can Neutral Bal 5.6%	Global HY Bonds -2.8%	Can Neutral Bal 12.8%	Global Bonds 5.0%
	European Equity 15.3%	Can Corp Bonds 7.3%	Global Neutral Bal -0.6%	Global Bonds 6.5%	Floating Rate Loans 6.2%	Global Neutral Bal 8.5%	Global Bonds 1.6%	Can Corp Bonds 3.7%	Floating Rate Loans 3.6%	Global Neutral Bal -3.7%	Can Corp Bonds 8.1%	Canadian Neutral Bal 4.4%
	US Equity 7.4%	Can Govt Bonds 6.5%	Can Neutral Bal -0.9%	Can Corp Bonds 6.2%	Global Govt Bonds 1.0%	Can Corp Bonds 7.6%	Can Neutral Bal -0.2%	Global Govt Bonds 3.6%	Can Corp Bonds 3.4%	Can Neutral Bal -4.5%	Floating Rate Loans 7.7%	Can Equity 3.8%
	Global Bonds 5.0%	Global Bonds 5.0%	Can Equity -8.7%	Can Neutral Bal 6.0%	Can Corp Bonds 0.8%	Global HY Bonds 3.3%	Floating Rate Loans -0.5%	Asian Equity 1.3%	Global Bonds 2.6%	Asian Equity -5.7%	Global Bonds 7.4%	Global HY Bonds 3.2%
	Can Govt Bonds 1.6%	Global Govt Bonds 3.8%	European Equity -8.9%	Global Govt Bonds 5.4%	Global Bonds 0.6%	Floating Rate Loans 2.5%	Global HY Bonds -2.0%	Can Govt Bonds 0.9%	Can Govt Bonds 2.2%	European Equity -7.2%	Global Govt Bonds 6.9%	European Equity 0.6%
	Global Govt Bonds 1.2%	European Equity -1.5%	Asian Equity -13.0%	Can Govt Bonds 2.6%	Can Govt Bonds -2.0%	European Equity 2.3%	Can Equity -8.3%	European Equity -3.8%	Global Govt Bonds 1.8%	Can Equity -8.9%	Can Govt Bonds 6.4%	Floating Rate Loans 0.5%

Source: Morningstar Direct, as at November 30, 2020, in CAD.

For more information, contact your financial advisor or visit mackenzieinvestments.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.