

Mackenzie Fixed Income Team



Team philosophy & approach

The Mackenzie Fixed Income Team believes that a flexible global approach to fixed income investing maximizes risk-adjusted returns. Their integrated team structure blends the investment ideas from experts covering domestic and global rates and credit markets, with the potential to generate a wider array of trade ideas and greater portfolio diversification in any strategy.



Team competitive advantage

Significant and diverse investment experience:

The portfolio management team consists of twenty investment professionals with varied backgrounds across fixed income asset classes and markets, supported by researchers who specialize in fundamental credit, quantitative and global macroeconomic analysis.

Depth of research:

Our strong in-house team of credit analysts evaluate risk across a company's capital structure building a comprehensive understanding of credit risk. This analysis allows the team to make informed and objective comparisons company by company. Alongside our fundamental analysis, our quantitative analysts develop models which can identify and generate alpha opportunities across currencies, duration and sectors. Finally, our quantitative models are helpful in hedging tail-risks during times of market stress.

Flexible and tactical strategies:

Mackenzie's fixed income managers utilize great flexibility in positioning portfolios through the credit cycle, and enhanced tactical trading can capitalize on cross-market opportunities or hedge risk. The integrated team structure means best ideas can be implemented rapidly across all strategies, customized in each case for optimal return-for-risk.

Greater opportunity set for active management:

Team integration, cross-market research and trading, and flexible investment strategies offer an enhanced ability to steer portfolios into more attractive yield and total return opportunities, and to reposition away from potential risks. The result: truly active fixed income management designed to deliver strong risk adjusted returns through the market cycle.

Funds under management: \$47.9 Billion*

MUTUAL FUNDS

Fixed income

- Mackenzie Canadian Money Market Fund
- Mackenzie USD Ultra Short Duration Income Fund
- Mackenzie Investment Grade Floating Rate Fund
- Mackenzie Canadian Short Term Income Fund
- Mackenzie Canadian Bond Fund
- Mackenzie Strategic Bond Fund
- Mackenzie Global Tactical Investment Grade Bond Fund
- Mackenzie Global Tactical Bond Fund**
- Mackenzie USD Global Tactical Bond Fund
- Mackenzie Unconstrained Fixed Income Fund
- Mackenzie Floating Rate Income Fund
- Mackenzie Global Credit Opportunities Fund
- Mackenzie Credit Absolute Return Fund
- Mackenzie Corporate Bond Fund
- Mackenzie North American Corporate Bond Fund

Balanced

- Mackenzie Income Fund
- Mackenzie Canadian Growth Balanced Fund/Class
- Mackenzie Cundill Canadian Balanced Fund
- Mackenzie Ivy Canadian Balanced Fund/Class
- Mackenzie Ivy Global Balanced Fund/Class
- Mackenzie Strategic Income Fund/Class
- Mackenzie Global Strategic Income Fund**
- Mackenzie USD Global Strategic Income Fund
- Mackenzie Global Sustainability and Impact Balanced Fund
- Mackenzie Multi-Strategy Absolute Return Fund

ETFs

- Mackenzie Canadian Short Term Fixed Income ETF (MCSB)
- Mackenzie Core Plus Canadian Fixed Income ETF (MKB)
- Mackenzie Core Plus Global Fixed Income ETF (MGB)
- Mackenzie Unconstrained Bond ETF (MUB)
- Mackenzie Floating Rate Income ETF (MFT)
- Mackenzie Global High Yield Fixed Income ETF (MHYB)

PRIVATE POOLS

Fixed income

- Mackenzie Private Global Fixed Income Pool

Balanced

- Mackenzie Private Global Conservative Income Balanced Pool
- Mackenzie Private Income Balanced Pool/Class
- Mackenzie Private Global Income Balanced Pool

*In retail and institutional fixed income assets under management, as of June 30, 2020. Excludes balanced funds. **Fund is available in USD option.

Mackenzie Fixed Income Team

Portfolio managers



Steve Locke, MBA, CFA
Senior Vice President,
Portfolio Manager,
Head of Fixed Income Team
Investment experience since 1994

Led by Steve Locke, the fixed income team applies their deep expertise in analyzing securities, rates, currencies and credit quality as they invest across the global fixed income spectrum. Team members have varied backgrounds that include institutional asset management expertise in Asia, Europe, the U.S. and Canada.



Konstantin Boehmer, MBA
Senior Vice President,
Portfolio Manager,
Global Bonds
Investment experience since 1993



Felix Wong, MBA, CFA
Vice President,
Portfolio Manager,
Investment Grade Bonds
Investment experience since 1987



Movin Mokbel, MBA, CFA
Vice President,
Portfolio Manager,
Term Loans
Investment experience since 1998



Dan Cooper, CFA
Vice President,
Portfolio Manager,
High Yield Bonds
Investment experience since 1998



Caroline Chan, MBA, CFA
Vice President,
Portfolio Manager
Investment experience since 2002

Research



Dustin Reid, MBA
Vice President, Chief Fixed
Income Strategist
Investment experience since 1997

Investment director



Hadiza Djataou
Vice President, Senior
Investment Director
Investment experience since 2002

Trading



Tom Jurisic
Vice President,
Head Trader
Investment experience since 1996

- **Ian Gosse**,
Director,
Derivatives (1996)
- **Victor Siu**,
Senior Trader,
Bonds (2002)
- **Winnie Lee**,
Trader, FX/Money
Market (1996)

Quantitative analysts

- **Jeff Li**,
Associate Portfolio Manager,
Quantitative Analytics (2014)
- **Ramsey D'Silva**,
Quantitative Analyst (2017)
- **Mikhail Fadeev**,
Quantitative Analyst

Credit analysts

- **Jon Ennis**,
AVP, Senior Analyst (2009)
- **Ken Yip**,
Associate Portfolio
Manager (2008)
- **Colin Du**,
Director Investment
Research (2015)
- **Henno Einola**,
Senior Investment Analyst
(2016)
- **Jan Iyengar**,
Investment Analyst (2016)
- **Erica Roa**,
Investment Analyst
- **Gladys Li**,
Investment Analyst

For more information about the Mackenzie Fixed Income Team, visit mackenzieinvestments.com.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.