

**AMENDMENT NO. 1 DATED MAY 31, 2022, TO THE  
ANNUAL INFORMATION FORM DATED MAY 12, 2022  
(THE “AIF”)**

in respect of:

Series LB of Mackenzie Conservative Income ETF Portfolio  
(the “Fund”)

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The AIF is amended to confirm amendments to the Fund’s simplified prospectus and Fund Facts.

**Additional details can be found in Amendment No. 1 to the Simplified Prospectus of the Fund dated May 31, 2022.**

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Accordingly, the AIF is amended as follows:

**Creation of Series LB of Mackenzie Conservative Income ETF Portfolio**

- (a) On the front cover of the AIF, delete the footnote indicator (2) to Mackenzie Conservative Income ETF Portfolio and the description for footnote (2) at the bottom of the cover page.

# CERTIFICATE OF MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO AND THE MANAGER AND PROMOTER OF MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO

This Amendment No. 1 dated May 31, 2022, together with the annual information form dated May 12, 2022, and the simplified prospectus dated May 12, 2022, as amended by Amendment No. 1 dated May 31, 2022, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces of Canada and do not contain any misrepresentations.

Dated the 31st day of May 2022.

Mackenzie Conservative Income ETF Portfolio

***“Barry S. McInerney”***

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Barry S. McInerney  
Chairman, President and Chief Executive Officer  
Mackenzie Financial Corporation

***“Luke Gould”***

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Luke Gould  
Executive Vice-President and Chief Financial Officer  
Mackenzie Financial Corporation

**ON BEHALF OF MACKENZIE FINANCIAL CORPORATION  
IN ITS CAPACITY AS MANAGER, TRUSTEE AND PROMOTER OF  
MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO**

***“Subhas Sen”***

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Subhas Sen  
Director  
Mackenzie Financial Corporation

***“Naomi Andjelic Bartlett”***

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Naomi Andjelic Bartlett  
Director  
Mackenzie Financial Corporation

# CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

To the best of our knowledge, information and belief, this Amendment No. 1 dated May 31, 2022, together with the annual information form dated May 12, 2022, and the simplified prospectus dated May 12, 2022, as amended by Amendment No. 1 dated May 31, 2022, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces of Canada and do not contain any misrepresentations.

Dated the 31st day of May 2022.

Mackenzie Conservative Income ETF Portfolio

**LBC FINANCIAL SERVICES INC.,  
as Principal Distributor**

***“Jean Stéphane Parent”***

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Jean Stéphane Parent  
President & Chief Executive Officer, LBC Financial  
Services Inc.  
Laurentian Bank of Canada