AMENDMENT NO. 1 DATED MAY 16, 2022, TO THE SIMPLIFIED PROSPECTUS DATED JULY 12, 2021

(THE "PROSPECTUS")

in respect of:

Series LF5 of Mackenzie Canadian Equity Fund

Series LF5, LW5 and LX of Mackenzie Global Growth Fund

(the "**Funds**")

Effective May 20, 2022, the Prospectus is amended to qualify for distribution under the Prospectus:

1. Series LF5 of Mackenzie Canadian Equity Fund; and

2. Series LF5, LW5 and LX of Mackenzie Global Growth Fund

* * *

Effective May 20, 2022, the Prospectus is amended as follows:

Creation of Series LF5 of Mackenzie Canadian Equity Fund

(a) On the front cover of the Prospectus the footnote indicator (4) is added to Mackenzie Canadian Equity Fund and the following footnote is added at the bottom of the cover page:

"(4) This Fund also offers series LF5 units."

(b) On page 16, by removing Mackenzie Canadian Equity Fund from its row and inserting the following:

Fund	Series LB	Series LF	Series LF5	Series LM	Series LW	Series LW5	Series LX
Mackenzie Canadian Equity Fund	2.00%	0.75%	0.75%	N/A	1.75%	N/A	N/A

(c) On page 46, by inserting the following within the "**Fund Details**" table:

Units Offered	Series Start Date
Series LF5*	May 20, 2022

*A Fixed Rate Distribution Series

(d) On page 47, by replacing the disclosure under the heading "**Distribution Policy**":

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"Refer to the "**Introduction to Part B- Distribution Policy**" section of this simplified prospectus.

On its Fixed Rate Distribution Series, the Fund will make monthly distributions at the following rates:

Fixed Rate Distribution Series	Distribution Rate
LF5	5%

These fixed rate distributions will generally consist of return of capital. **You should not confuse these distributions with the Fund's rate of return or the yield of its portfolio.**"

Creation of Series LF5, LW5 and LX of Mackenzie Global Growth Fund

(a) On the front cover of the Prospectus the footnote indicator (2) is deleted for Mackenzie Global Growth Fund.

(b) On page 17, by removing Mackenzie Global Growth Fund from its row and inserting the following:

Fund	Series LB	Series LF	Series LF5	Series LM	Series LW	Series LW5	Series LX
Mackenzie Global Growth Fund	2.00%	0.80%	0.80%	N/A	1.80%	1.80%	2.00%

(c) On page 56, by inserting the following within the "**Fund Details**" table:

Units Offered	Series Start Date
Series LF5*	May 20, 2022
Series LW5*	May 20, 2022
Series LX*	May 20, 2022

*A Fixed Rate Distribution Series

(d) On page 57, by replacing the disclosure under the heading "**Distribution Policy**":

"Refer to the "**Introduction to Part B- Distribution Policy**" section of this simplified prospectus.

On its Fixed Rate Distribution Series, the Fund will make monthly distributions at the following rates:

Fixed Rate Distribution Series	Distribution Rate
LF5	5%
LW5	5%
LX	5%

These fixed rate distributions will generally consist of return of capital. **You should not confuse these distributions with the Fund's rate of return or the yield of its portfolio.**"

(e) On page 57, by under "**Fund Expenses Indirectly Borne by Investors**", by inserting the following rows within the table:

Series ($)	For 1 Year	For 3 Years	For 5 Years	For 10 Years
Series LF5**	–	–	–	–
Series LW5**	–	–	–	–
Series LX**	–	–	–	–

**No Series LF5, LW5 or LX securities were issued as of March 31, 2021.

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

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