

Mackenzie Ivy Canadian Fund – Series LB

Compound Annualized Returns 11/30/2020

1 Month	7.6%
3 Months	3.0%
Year-to-date	-4.5%
1 Year	-5.3%
2 Years	0.7%
3 Years	-0.3%
5 Years	2.7%
Since inception (Jan. 2012)	5.8%

Regional Allocation 10/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	5.4%
OVERALL	
Canada	61.7%
United States	26.8%
Switzerland	1.9%
China	1.2%
United Kingdom	1.2%
Germany	1.0%
Japan	0.8%

Sector Allocation 10/31/2020

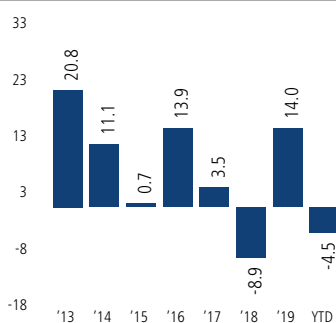
Financials	19.0%
Consumer Staples	13.7%
Information Technology	10.1%
Communication Serv.	9.5%
Health Care	8.7%
Utilities	7.8%
Consumer Discretionary	7.3%
Industrials	6.6%
Materials	5.7%
Cash & Equivalents	5.4%
Energy	3.8%
Other	2.4%

Portfolio Managers

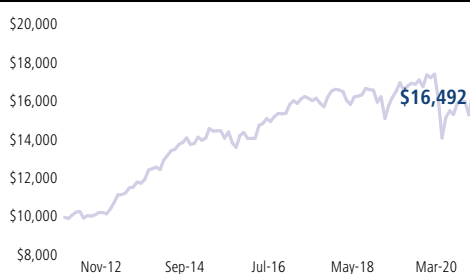
Mackenzie Ivy Team

Paul Musson, Graham Meagher, James Morrison

Calendar Year Returns (%) 11/30/2020



Value of \$10,000 invested 11/30/2020



Major Holdings** 10/31/2020

Major Holdings Represent 31.4% of the fund

Brookfield Asset Management Inc	4.75%
Dollarama Inc	3.77%
CCL Industries Inc	3.42%
Johnson & Johnson	3.01%
Shaw Communications Inc	2.94%
Fortis Inc/Canada	2.87%
Emera Inc	2.75%
Premium Brands Holdings Corp	2.68%
Bank of Nova Scotia/The	2.60%
Procter & Gamble Co	2.58%

TOTAL NUMBER OF EQUITY HOLDINGS: 46

Fund Risk Measures (3 year) 11/30/2020

Annual Std Dev	13.37	Beta	0.84
B' mark Annual Std Dev.	15.18	R-squared	0.92
Alpha	-7.09	Sharpe Ratio	-0.12

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$730.2 million
NAVPS (11/30/2020):	C\$13.62
MER (as of Mar. 2020):	LB: 2.55%
Management Fee:	LB: 2.00%
Benchmark*:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Annually	0.0184	12/20/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
LB	MFC	4403	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Suitable as a complementary Canadian holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- The Fund seeks to grow capital over the long term by investing in high-quality, large cap Canadian businesses.

Risk Tolerance

LOW		MEDIUM		HIGH
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* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.