

Mackenzie Maximum Diversification Emerging Markets Index ETF

Global Equity

Compound Annualized Returns 05/31/2021

| | |
|-----------------------------|-------|
| 1 Month | 2.0% |
| 3 Months | 0.5% |
| Year-to-date | 1.8% |
| 1 Year | 30.3% |
| 2 Years | 10.9% |
| 3 Years | 5.1% |
| Since inception (Jan. 2017) | 9.0% |

Regional Allocation 04/30/2021

CASH & EQUIVALENTS

| | |
|--------------------|------|
| Cash & Equivalents | 0.3% |
|--------------------|------|

OVERALL

| | |
|--------------|-------------|
| China | 30.0% |
| India | 20.3% |
| Taiwan | 14.9% |
| South Korea | 9.6% |
| Thailand | 4.3% |
| Brazil | 3.8% |
| South Africa | 3.5% |
| Malaysia | 2.8% |
| Mexico | 2.3% |
| Other** | 8.2% |
| Total | 100% |

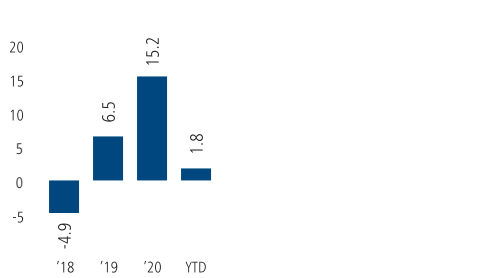
Sector Allocation 04/30/2021

| | |
|------------------------|-------------|
| Health Care | 16.0% |
| Consumer Discretionary | 14.2% |
| Information Technology | 14.1% |
| Financials | 13.0% |
| Communication Services | 10.7% |
| Consumer Staples | 9.3% |
| Materials | 7.9% |
| Industrials | 7.1% |
| Utilities | 3.5% |
| Other | 3.9% |
| Cash & Equivalents | 0.3% |
| Total | 100% |

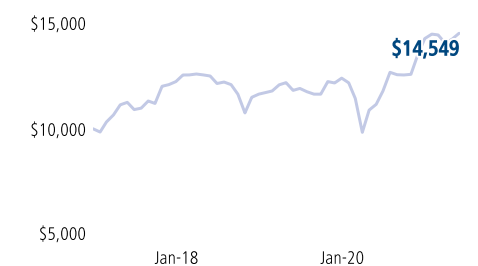
Index Provider

Mackenzie Maximum Diversification Index ETFs are based on TOBAM Maximum Diversification Index Series created by TOBAM S.A.S. The TOBAM Maximum Diversification Index Series are based on constituents in the Solactive AG Index. TOBAM is a Paris-based index provider and institutional asset manager with AUM of US\$8B.

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings 05/31/2021

Major Holdings Represent 12.2% of the fund

| | |
|---------------------------|------|
| Li Ning Co Ltd | 2.1% |
| TAIWAN SEMICONDUCTOR MANU | 1.4% |
| AngloGold Ashanti Ltd | 1.2% |
| Gold Fields Ltd | 1.2% |
| Silergy Corp | 1.1% |
| NIO INC - ADR | 1.1% |
| SUN PHARMACEUTICAL INDUS | 1.1% |
| Reliance Industries Ltd | 1.0% |
| CELLTRION HEALTHCARE CO L | 1.0% |
| PINDUODUO INC-ADR | 0.9% |

TOTAL NUMBER OF HOLDINGS: 733

Fund Risk Measures

| | |
|------------------------|------|
| Annual Std Dev | 15.8 |
| Annual Std Dev. B'mark | 15.8 |
| Alpha | -0.6 |
| Beta | 1.0 |
| R-squared | 1.0 |
| Sharpe Ratio | 0.2 |

Source: Mackenzie Investments

Key Fund Data 04/30/2021

| | |
|-------------------------|--|
| Ticker: | MEE |
| Total Fund Assets: | \$108.54 million |
| NAVPS (05/31/2021): | \$27.83 |
| CUSIP: | 55453Q108 |
| Listing Date: | 01/23/2017 |
| Index: | TOBAM Maximum Diversification Emerging Index |
| Fund Category: | Global Equity |
| Distribution Frequency: | Semi-annual |
| DRIP Eligibility: | Yes |
| Management Fee: | 0.50% |
| Distribution Yield: | 2.66% |
| Price/Earnings: | 18.22 |
| Price/Book: | 2.65 |

Why Invest in this fund?

- MEE seeks to increase diversification to reduce biases and enhance risk-adjusted returns.
- Enhances diversification in Emerging Markets which are currently dominated by the Financial and Information Technology sectors.
- Mackenzie Investments now offers TOBAM's proven, award-winning diversification methodology to all Canadian retail investors.

Risk Tolerance

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

* The TOBAM Maximum Diversification Emerging Index is designed to measure the performance of large and mid capitalization equity securities of advanced and secondary emerging markets selected and weighted to enhance diversification. On February 28, 2019, this ETF began to track a version of this index which is calculated net of withholding taxes. Index Inception Date: February 28, 2019.

** Other includes currency contracts.