

# Mackenzie All China Equity Fund – Series A

## Compound Annualized Returns 09/30/2020

1 Month	0.4%
3 Months	14.2%
Year-to-date	31.9%
1 Year	45.7%
2 Years	28.1%
Since inception (Oct. 2017)	15.6%

## Regional Allocation 08/31/2020

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	5.4%

<b>OVERALL</b>	
China	94.6%

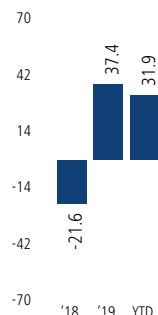
## Sector Allocation 08/31/2020

Consumer Discretionary	27.6%
Consumer Staples	21.1%
Health Care	11.9%
Communication Serv.	10.9%
Information Technology	9.3%
Industrials	8.9%
Cash & Equivalents	5.4%
Financials	3.0%
Materials	1.3%
Real Estate	0.6%

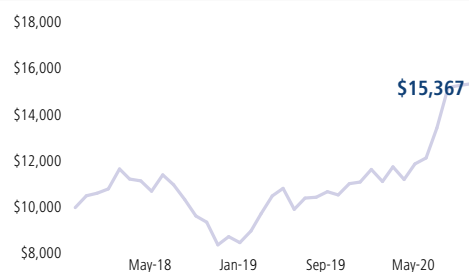
## Portfolio Managers

**China Asset Management Co.**  
Richard Pan, Qingze Lin

## Calendar Year Returns (%) 09/30/2020



## Value of \$10,000 invested 09/30/2020



## Major Holdings\*\* 08/31/2020

*Major Holdings Represent 53.4% of the fund*

Tencent Holdings Ltd	8.88%
Alibaba Group Holding Ltd	8.02%
Wuliangye Yibin Co Ltd	7.78%
Kweichow Moutai Co Ltd	7.58%
Meituan Dianping	5.87%
Contemporary Amperex Technology Co Ltd	3.90%
Tianjin Zhonghuan Semiconductor Co Ltd	3.28%
Lepu Medical Technology Beijing Co Ltd	3.15%
Gree Electric Appliances Inc of Zhuhai	2.56%
Pinduoduo Inc	2.42%

**TOTAL NUMBER OF EQUITY HOLDINGS: 51**

## Fund Risk Measures 09/30/2020

Fund Risk Measure is not available for funds with a history of less than three years.

## Key Fund Data

Total Fund Assets:	<b>\$81.8 million</b>		
NAVPS (09/30/2020):	<b>C\$15.37</b>		
MER (as of Mar. 2020):	A: 2.54% F: 1.06%		
Management Fee:	A: 2.00% F: 0.80%		
Benchmark:	<b>MSCI All China NR (CAD)</b>		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
T8	Monthly	0.0978	9/18/2020

<b>Fund Codes:</b>					
SERIES (CS)	PREFIX	FE	BE	LL2	LL3
A	MFC 5299	5300	7281	5301	
F	MFC 5303	—	—	—	
T8	MFC 5316	5317	7282	5318	
PW	MFC 5308	—	—	—	
Additional fund series available at <a href="http://mackenzieinvestments.com/fundcodes">mackenzieinvestments.com/fundcodes</a> .					

## Why Invest in this fund?

- Seeks to provide long-term capital growth by investing primarily in equity securities of companies located in China, Hong Kong, and Taiwan, and also in companies that derive the majority of their revenues from the greater China region
- Follows a blended growth and value investment style, using strong fundamental, bottom-up stock selection overlaid with top-down analysis
- Aims to invest in mid-to-large companies that have industry-leading positions, sustainable cash generation, attractive valuations, sustainable competitive advantages, excellent management and sound corporate governance

## Risk Tolerance

LOW	MEDIUM	<b>HIGH</b>
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\* China Equity is represented by a Blended Benchmark - December 1, 2000 to May 30, 2008 is composed of 50% MSCI China A Index & 50% MSCI China Index; from June 1, 2008 to present is composed of 100% MSCI All China Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.