

Mackenzie Canadian Growth Balanced Fund – Series F

CORPORATE CLASS: MACKENZIE CANADIAN GROWTH BALANCED CLASS

Compound Annualized Returns 11/30/2020

1 Month	4.0%
3 Months	2.4%
Year-to-date	9.6%
1 Year	9.7%
2 Years	11.5%
3 Years	8.4%
5 Years	8.9%
10 Years	9.6%
Since inception (Dec. 1999)	7.6%

Regional Allocation 10/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	4.7%
EQUITIES	
Canada	33.5%
United States	25.6%
Ireland	2.4%
Netherlands	2.2%
FIXED INCOME	
Canada	23.4%
United States	6.2%
China	0.7%
United Kingdom	0.3%
Other	1.0%

Sector Allocation 10/31/2020

Fixed Income	31.6%	Health Care	6.1%
Industrials	13.7%	Cash & Equivalents	4.7%
Information	12.9%	Consumer	3.0%
Technology		Discretionary	
Financials	12.4%	Materials	2.6%
Consumer Staples	11.4%	Communication Serv.	1.6%

Credit Allocation*** 10/31/2020

AAA	3.8%	B	0.9%
AA	5.5%	CCC & Below	0.2%
A	8.7%	NR	3.1%
BBB	7.7%	Cash & Equivalents	4.7%
BB	0.9%	Equities	64.5%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

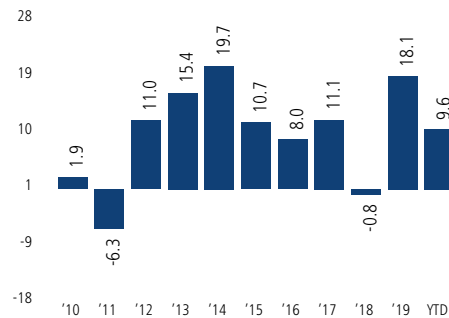
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

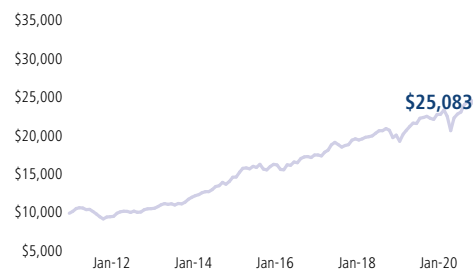
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 11/30/2020



Value of \$10,000 invested 11/30/2020



Major Holdings** 10/31/2020

Major Holdings Represent 22.7% of the fund

EQUITY

Intact Financial Corp	3.48%
TMX Group Ltd	3.45%
Premium Brands Holdings Corp	3.36%
Keysight Technologies Inc	3.30%
Canadian Pacific Railway Ltd	3.26%

FIXED INCOME

Government of Canada 1.25% 06-01-2030	1.56%
Province of Ontario 2.05% 06-02-2030	1.51%
Province of Ontario 1.90% 12-02-2051	1.15%
Province of Ontario 2.65% 12-02-2050	0.98%
United States Treasury 1.75% 06-30-2024	0.69%

TOTAL NUMBER OF EQUITY HOLDINGS: 47

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 721

Fund Risk Measures (3 year) 11/30/2020

Annual Std Dev	9.98	Beta	0.79
B'mark Annual Std Dev.	11.83	R-squared	0.87
Alpha	3.59	Sharpe Ratio	0.71

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$4.2 billion
NAVPS (11/30/2020):	C\$13.04
MER (as of Mar. 2020):	F: 0.95% A: 2.29%
Management Fee:	F: 0.70% A: 1.85%
Benchmark*:	Blend: 65% TSX+35% FTSE Canada

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.0055	6/19/2020
A	Quarterly	0.3304	12/20/2019
FB	Quarterly	0.0041	6/19/2020
PWX	Quarterly	0.0124	6/19/2020
PWFB	Quarterly	0.0053	6/19/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	090	—	—	—
A	MFC	724	824	7034	3197
FB	MFC	4891	—	—	—
PWX	MFC	6080	—	—	—
PWFB	MFC	6819	—	—	—
SERIES (US\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	725	825	—	4280

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a **Core Plus** investment approach to fixed income selection
- Invest in niche market leaders which are not typical household names
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk
- ***Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW		MEDIUM		HIGH
-----	--	--------	--	------

* The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.