

Mackenzie Canadian Short Term Income Fund Series F

Fixed Income & Money Market

Compound Annualized Returns 05/31/2021

1 Month	-0.0%
3 Months	0.0%
Year-to-date	-0.4%
1 Year	2.8%
2 Years	2.7%
3 Years	3.1%
5 Years	2.6%
10 Years	2.4%
Since inception (Nov. 2006)	3.1%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	3.3%
OVERALL	
Canada	78.0%
United States	13.3%
United Kingdom	1.4%
China	1.0%
Luxembourg	0.3%
Peru	0.1%
Bahamas	0.1%
Netherlands	0.1%
Australia	0.1%
Other	2.3%

Sector Allocation 04/30/2021

Corporate Bonds	49.5%	Bank Loans	4.2%
Federal Bonds	20.0%	Cash & Equivalents	3.3%
Provincial Bonds	9.2%	Mortgage Backed	1.5%
Foreign Fixed Income	6.0%	Equities	0.7%
Mutual&Pooled	5.6%		

Credit Allocation*** 05/31/2021

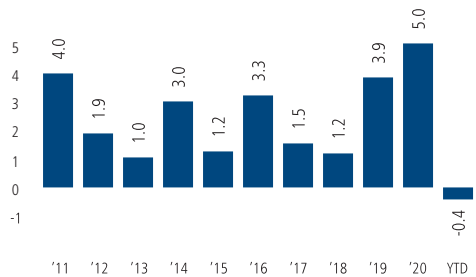
AAA	22.4%	B	3.1%
AA	8.3%	CCC & Below	0.3%
A	22.9%	NR	12.4%
BBB	21.4%	Cash & Equivalents	2.4%
BB	2.7%	Equities	4.2%

Portfolio Managers

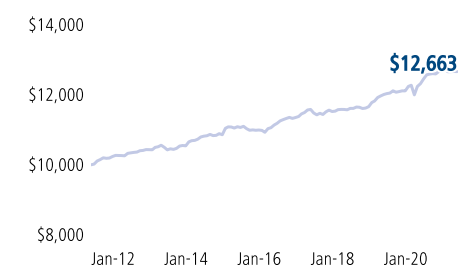
Mackenzie Fixed Income Team

Steve Locke, Felix Wong

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 32.0% of the fund

Canada Housing Trust F/R 03-15-2024	9.0%
Canada Housing Trust 1.95% 12-15-2025	6.9%
Province of Ontario 2.60% 06-02-2025	2.9%
Government of Canada 1.25% 03-01-2025	2.8%
Province of Ontario 2.15% 06-02-2031	2.6%
Province of Quebec 2.75% 09-01-2025	2.3%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.8%
Mackenzie Credit Absolute Return Fund Series R	1.4%
Choice Properties LP 3.60% 09-20-2022	1.2%
United States Treasury 0.50% 04-15-2024 Inflation Indexed	1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 24

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 761

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	2.22	Beta	1.04
B' mark Annual Std Dev.	1.41	R-squared	0.44
Alpha	-0.25	Sharpe Ratio	0.86

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$401.8 million
NAVPS (05/31/2021):	C\$5.43
MER (as of Sep. 2020):	F: 0.62% A: 1.57%
Management Fee:	F: 0.40% A: 1.25%
Duration:	0.9 year(s)
Yield to Maturity:	1.6%
Benchmark*:	FTSE Canada Short Term Bond Index
Average Credit Quality:	A+
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0067	5/21/2021
A	Monthly	0.0010	5/21/2021
FB	Monthly	0.0109	5/21/2021
PW	Monthly	0.0081	5/21/2021
PWFB	Monthly	0.0122	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	079	—	—	—
A	MFC	—	618	7027	3169
FB	MFC	4887	—	—	—
PW	MFC	6137	—	—	—
PWFB	MFC	6830	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Approach is to buy the best relative value for risk; the broad investment universe includes federal and provincial government bonds, investment and below investment grade bonds and securitized products. The Fund maintains an overall credit rating of BBB or higher
- This Fund can invest up to 30% in foreign securities and foreign currencies can be hedged back into Canadian dollars

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.