

# Mackenzie Canadian Short Term Income Fund Series SC

## Fixed Income & Money Market

### Compound Annualized Returns 05/31/2021

1 Month	-0.1%
3 Months	-0.1%
Year-to-date	-0.7%
1 Year	2.1%
2 Years	1.9%
3 Years	2.3%
5 Years	1.9%
10 Years	1.8%
Since inception (Nov. 2010)	1.8%

### Regional Allocation 04/30/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.3%
<b>OVERALL</b>	
Canada	78.0%
United States	13.3%
United Kingdom	1.4%
China	1.0%
Luxembourg	0.3%
Peru	0.1%
Bahamas	0.1%
Netherlands	0.1%
Australia	0.1%
Other	2.3%

### Sector Allocation 04/30/2021

Corporate Bonds	49.5%	Bank Loans	4.2%
Federal Bonds	20.0%	Cash & Equivalents	3.3%
Provincial Bonds	9.2%	Mortgage Backed	1.5%
Foreign Fixed Income	6.0%	Equities	0.7%
Mutual&Pooled	5.6%		

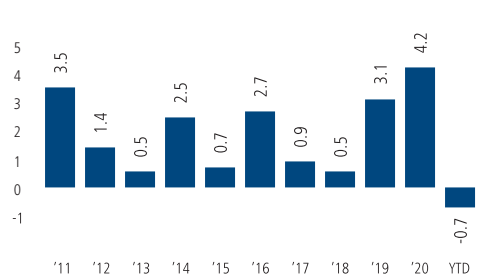
### Credit Allocation\*\*\* 05/31/2021

AAA	22.4%	B	3.1%
AA	8.3%	CCC & Below	0.3%
A	22.9%	NR	12.4%
BBB	21.4%	Cash & Equivalents	2.4%
BB	2.7%	Equities	4.2%

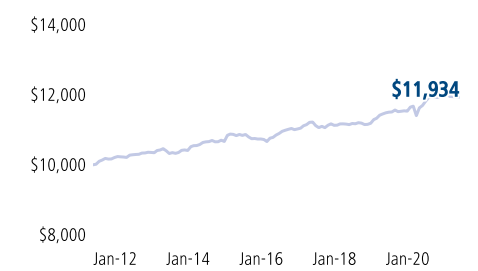
### Portfolio Managers

Mackenzie Fixed Income Team  
Steve Locke, Felix Wong

### Calendar Year Returns (%) 05/31/2021



### Value of \$10,000 invested 05/31/2021



### Major Holdings\*\* 04/30/2021

*Major Holdings Represent 32.0% of the fund*

Canada Housing Trust F/R 03-15-2024	9.0%
Canada Housing Trust 1.95% 12-15-2025	6.9%
Province of Ontario 2.60% 06-02-2025	2.9%
Government of Canada 1.25% 03-01-2025	2.8%
Province of Ontario 2.15% 06-02-2031	2.6%
Province of Quebec 2.75% 09-01-2025	2.3%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.8%
Mackenzie Credit Absolute Return Fund Series R	1.4%
Choice Properties LP 3.60% 09-20-2022	1.2%
United States Treasury 0.50% 04-15-2024 Inflation Indexed	1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 24  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 761

### Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$401.8 million
NAVPS (05/31/2021):	C\$9.91
MER (as of Sep. 2020):	SC: 1.35% A: 1.57%
Management Fee:	SC: 1.05% A: 1.25%
Duration:	0.9 year(s)
Yield to Maturity:	1.6%
Benchmark*:	FTSE Canada Short Term Bond Index
Average Credit Quality:	A+
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0065	5/21/2021
A	Monthly	0.0010	5/21/2021
F	Monthly	0.0067	5/21/2021
PW	Monthly	0.0081	5/21/2021

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
SC	MFC	3770	—	—	—
A	MFC	—	618	7027	3169
F	MFC	079	—	—	—
PW	MFC	6137	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this fund?

- Approach is to buy the best relative value for risk; the broad investment universe includes federal and provincial government bonds, investment and below investment grade bonds and securitized products. The Fund maintains an overall credit rating of BBB or higher
- This Fund can invest up to 30% in foreign securities and foreign currencies can be hedged back into Canadian dollars

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.