

Mackenzie Diversified Alternatives Fund Series A

Alternative Strategies

Compound Annualized Returns 10/31/2021

1 Month	1.7%
3 Months	0.2%
Year-to-date	4.3%
1 Year	9.6%
2 Years	1.9%
3 Years	3.1%
5 Years	2.7%
Since inception (Oct. 2015)	3.4%

Regional Allocation 09/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	7.0%
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EQUITIES

United States	44.1%
Canada	20.3%
Switzerland	0.5%
Australia	0.4%
Other	1.4%

FIXED INCOME

Canada	19.9%
United States	5.8%
Luxembourg	0.1%
China	0.1%
Other	0.4%

Sector Allocation 09/30/2021

ETFs	31.1%	Information Technology	1.5%
Fixed Income	26.3%	Consumer Discretionary	0.7%
Financials	16.8%	Health Care	0.7%
Commodities	9.1%	Other	0.6%
Cash & Equivalents	7.0%	Communication Serv.	0.5%
Materials	5.3%	Industrials	0.4%

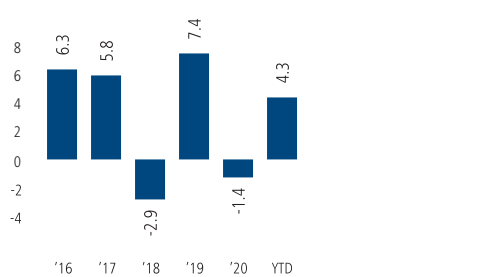
Credit Allocation*** 09/30/2021

AAA	1.6%	B	7.7%
AA	0.4%	CCC & Below	2.3%
A	0.6%	NR	2.3%
BBB	1.2%	Cash & Equivalents	7.1%
BB	3.6%	Equities	73.3%

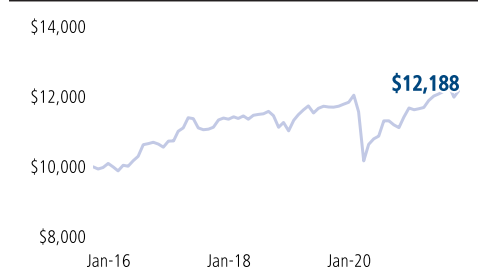
Portfolio Managers

Mackenzie Systematic Strategies Team
 Matthew Cardillo

Calendar Year Returns (%) 10/31/2021



Value of \$10,000 invested 10/31/2021



Major Holdings** 09/30/2021

Major Holdings Represent 48.9% of the fund

EQUITY

Vanguard Real Estate ETF	13.9%
Four Quadrant Global Real Estate Partners Class J	5.9%
Utilities Select Sector SPDR Fund	4.7%
Mackenzie Alternative Enhanced Yield Fund Series R	2.9%
iShares Mortgage Real Estate ETF	1.5%

FIXED INCOME

Mackenzie Floating Rate Income ETF	6.7%
Cortland Credit Institutional LP Unit	6.4%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.2%
SPDR Bloomberg Barclays Capital High Yield Bond ETF	2.1%
Government of Canada 2.75% 12-01-2048	1.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 159

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 174

Fund Risk Measures (3 year) 09/30/2021

Annual Std Dev	9.51	Beta	0.94
B' mark Annual Std Dev.	8.70	R-squared	0.74
Alpha	-7.29	Sharpe Ratio	0.05

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$414.4 million
NAVPS (10/29/2021):	C\$10.87
MER (as of Mar. 2021):	A: 2.48% F: 1.12%
Management Fee:	A: 1.85% F: 0.70%

Benchmark*: 60% MSCI World + 40% BofAML
 Global Broad Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0362	10/22/2021
F	Monthly	0.0508	10/22/2021
T5	Monthly	0.0543	10/22/2021
PW	Monthly	0.0393	10/22/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4855	4856	7251	4857
F	MFC	4859	—	—	—
T5	MFC	4864	4865	7252	4866
PW	MFC	6549	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Provides access to a diversified portfolio of non-traditional asset classes
- Designed to complement a traditional balanced portfolio and potentially enhance risk-adjusted returns and provide additional diversification
- Non-traditional asset classes have been historically used by institutional investors to help achieve both return and diversification goals

Risk Tolerance

LOW	MEDIUM	HIGH
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* The Blended Index is comprised of 60% MSCI World Index and 40% BofAML Global Broad Market Hedged CAD.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.