

Mackenzie Floating Rate Income Fund Series F

Fixed Income & Money Market

Compound Annualized Returns 05/31/2021

1 Month	0.4%
3 Months	1.1%
Year-to-date	2.9%
1 Year	13.0%
2 Years	1.6%
3 Years	2.1%
5 Years	4.8%
Since inception (May, 2013)	4.3%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	4.3%
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OVERALL

United States	80.6%
Canada	7.0%
Luxembourg	2.8%
Netherlands	1.1%
United Kingdom	0.9%
Germany	0.8%
Australia	0.5%
China	0.5%
Ireland	0.5%
Other	1.0%

Sector Allocation 04/30/2021

Bank Loans	87.4%	Equities	1.5%
Corporate Bonds	6.3%	Foreign Fixed Income	0.5%
Cash & Equivalents	4.3%		

Credit Allocation*** 05/31/2021

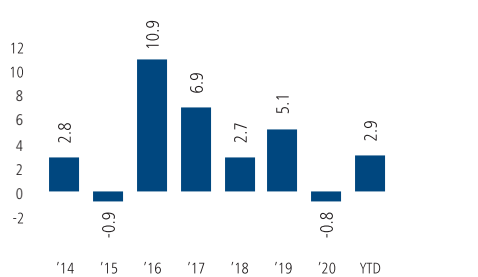
AAA	0.0%	B	56.7%
AA	0.0%	CCC & Below	6.3%
A	0.5%	NR	9.3%
BBB	2.9%	Cash & Equivalents	-0.8%
BB	23.6%	Equities	1.5%

Portfolio Managers

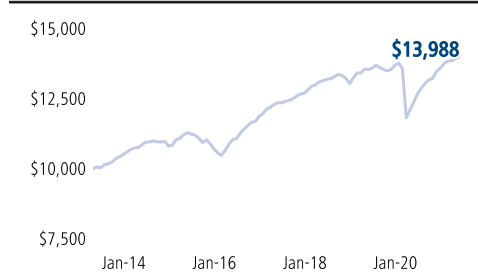
Mackenzie Fixed Income Team

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Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 10.1% of the fund

Citadel Securities LP Term Loan B 1st Lien F/R 02-27-2028	1.4%
Adtalem Global Education Inc. Term Loan B 1st Lien F/R	1.3%
Plaskolite PPC Intermediate II LLC Term Loan 1st Lien F/R	1.0%
Jazz Financing Lux Sarl Term Loan B 1st Lien F/R 04-22-2028	1.0%
Garrett LX I SARL Term Loan B 1st Lien F/R 03-05-2028	1.0%
Innovative Water Care Global Corp. Term Loan 1st Lien	1.0%
Jadex Inc. Term Loan 1st Lien F/R	0.9%
LifeScan Global Corp. Term Loan 1st Lien F/R 06-19-2024	0.9%
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	0.8%
Ultra Clean Holdings Inc. Term Loan B 1st Lien F/R	0.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 17

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 306

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	8.45	Beta	0.90
B' mark Annual Std Dev.	9.17	R-squared	0.95
Alpha	-1.05	Sharpe Ratio	0.11

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$661.7 million
NAVPS (05/31/2021):	C\$9.04 US\$7.49
MER (as of Sep. 2020):	F: 0.89% A: 1.96%
Management Fee:	F: 0.65% A: 1.55%
Duration:	0.3 year(s)
Yield to Maturity:	4.9%

Benchmark*: S&P/LSTA Leveraged Loan (Hedged to CAD)

Average Credit Quality: B+

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0210	5/21/2021
A	Monthly	0.0141	5/21/2021
FB	Monthly	0.0207	5/21/2021
PW	Monthly	0.0174	5/21/2021
PWFB	Monthly	0.0210	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	4328	—	—	—
A	MFC	—	4324	7210	4325
FB	MFC	4978	—	—	—
PW	MFC	6139	—	—	—
PWFB	MFC	6851	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Floating rate loans offer higher yields than other short-term, fixed-rate assets
- Floating rate loans tend to be less sensitive to interest rate fluctuations compared to fixed rate bonds
- Ability to invest in floating rate bonds and high yield corporate bonds enhances liquidity
- Provides access to the floating rate loan asset class, which can be difficult for retail investors to participate in

Risk Tolerance

LOW	MEDIUM	HIGH
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* The S&P/LSTA Leveraged Loan (Hedged to CAD) Index is a broad index designed to reflect the performance of U.S. dollar facilities in the leverage loan market. The foreign currency exposure is hedged back to the Canadian dollar.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.