Mackenzie Global Long/Short Equity Alpha Fund — Series A

Compound Annualized Returns 03/31/2020

- 31.6%
- 31.7%
- 31.7%
- 32.5%
- 31.5%

1 Month
3 Months
Year-to-date
1 Year
Since inception (Feb. 2019)

Regional Allocation

Sector Allocation

Portfolio Managers

Mackenzie Systematic Strategies Team
Richard Weed

Calendar Year Returns (%)

03/31/2020

- 31.7
- 43
- 33
- 23
- 13
- 3

YTD

Value of $10,000 invested

03/31/2020

$6,615

Major Holdings**

02/29/2020

Major Holdings Represent 18.4% of the fund

TDK Corp
STMicroelectronics NV
Exelixis Inc
Kansas City Southern
Barratt Developments PLC
Drax Group PLC
Rightmove PLC
Skyworks Solutions Inc
Genesco Inc
Hydro One Ltd

TOTAL NUMBER OF EQUITY HOLDINGS: 159

Fund Risk Measures

03/31/2020

Fund Risk Measure is not available for funds with a history of less than three years.

Key Fund Data

Total Fund Assets: $17.1 million
NAVPS (03/31/2020): C$66.61
MER (as of Sep. 2019): A: 2.88% F: 1.50%
Management Fee: A: 2.25% F: 1.15%
Benchmark: MSCI World SMID Cap Index NR

Fund Codes:

<table>
<thead>
<tr>
<th>SERIES (C$)</th>
<th>PREFIX</th>
<th>FE</th>
<th>BE</th>
<th>LL2</th>
<th>LL3</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>MFC</td>
<td>5968</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>F</td>
<td>MFC</td>
<td>5969</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>PW</td>
<td>MFC</td>
<td>5972</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
</tbody>
</table>

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Excess Return Potential - Bottom-up stock selection model and quantitative disciplined alpha strategy seeks to extract excess returns from inefficiently priced securities.
- Amplifies Alpha Risk Exposure - Utilizes both long and short exposures to stocks across industries, styles, and market capitalizations, with a focus on small- and mid-cap securities.
- Seeks Improved Diversification - Excess returns expected to have lower correlation to general market movements which can increase diversification benefits.

Risk Tolerance

LOW
MEDIUM
HIGH

* The MSCI World SMID Cap Index captures mid and small cap representation across 23 developed market countries. The index covers approximately 28% of the free float-adjusted market capitalization in each country.

** The major holdings of the fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

For detailed portfolio manager commentary, visit mackenzieinvestments.com/express