

Mackenzie Global Resource Class Series A

TRUST: MACKENZIE GLOBAL RESOURCE FUND

Sector

Compound Annualized Returns 05/31/2021

1 Month	7.0%
3 Months	14.5%
Year-to-date	27.9%
1 Year	61.3%
2 Years	21.3%
3 Years	5.4%
5 Years	6.8%
10 Years	0.5%
Since merger (May, 2002)	4.7%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	7.3%
OVERALL	
Canada	56.7%
United States	20.0%
South Africa	2.9%
Netherlands	2.7%
Australia	2.0%
France	2.0%
United Kingdom	1.6%
Germany	1.5%
Italy	1.3%
Other	2.0%

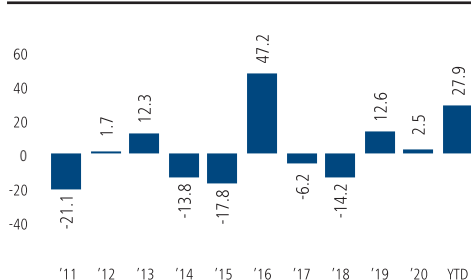
Sector Allocation 04/30/2021

Oil & Gas & Consumable Fuels	42.1%
Metals & Mining	26.3%
Paper & Forest Products	8.3%
Chemicals	7.9%
Cash & Equivalents	7.3%
Containers & Packaging	2.5%
Energy Equipment & Services	2.0%
Construction Materials	1.8%
Ind Power & Renewable Ele Prod	0.9%
Other	0.7%
Construction & Engineering	0.3%
Trading Companies/Distributors	-0.1%

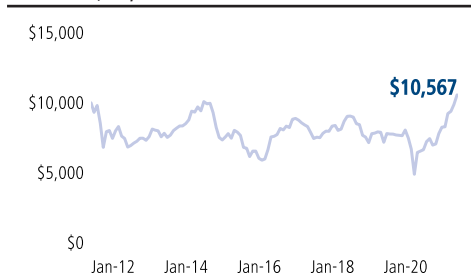
Portfolio Managers

Mackenzie Resource Team
Benoit Gervais, Onno Rutten, Scott Prieur

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 33.4% of the fund

West Fraser Timber Co Ltd.	4.1%
ARC Resources Ltd	4.0%
First Quantum Minerals Ltd	3.7%
Tourmaline Oil Corp	3.7%
Advantage Oil & Gas Ltd	3.6%
Canadian Natural Resources Ltd	3.1%
Buried Hill Energy Cyprus PCL	3.0%
Copper Mountain Mining Corp	2.8%
Brazil Potash Corp	2.8%
Royal Dutch Shell PLC	2.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 147

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	30.80	Beta	1.19
B' mark Annual Std Dev.	22.40	R-squared	0.75
		Sharpe Ratio	0.14
Alpha	6.44		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$28.7 million
NAVPS (05/31/2021):	C\$35.83 US\$29.70
MER (as of Sep. 2020):	A: 2.53% F: 1.04%
Management Fee:	A: 2.00% F: 0.80%
Benchmark:	55% MSCI World Energy + 45% MSCI World Materials

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1991	5/14/2021
F	Annually	0.3466	5/14/2021
PW	Annually	0.0747	5/14/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	1044	1194	7089	2201
F	MFC	1354	—	—	—
PW	MFC	6165	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- One-stop natural resource fund diversified by subsector, market cap and geography
- Owns world-class companies that typically have low-cost structures, low debt and/or superior assets; complemented with smaller companies that can increase value through successful exploration and development
- Participates in investment opportunities not widely available to retail investors

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The blended index is composed of 55% MSCI World Energy Index and 45% MSCI World Materials Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.