

Mackenzie Global Resource Fund Series A

CORPORATE CLASS: MACKENZIE GLOBAL RESOURCE CLASS

Sector

Compound Annualized Returns 05/31/2021

1 Month	7.4%
3 Months	15.8%
Year-to-date	29.9%
1 Year	65.5%
2 Years	21.5%
3 Years	2.2%
5 Years	3.8%
10 Years	-2.5%
Since inception (Jan. 1978)	8.0%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	4.3%
OVERALL	
Canada	57.9%
United States	20.9%
South Africa	3.1%
Netherlands	2.8%
France	2.1%
Australia	2.1%
United Kingdom	1.7%
Germany	1.6%
Italy	1.4%
Other	2.1%

Sector Allocation 04/30/2021

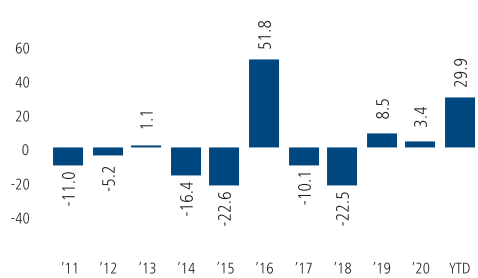
Oil & Gas & Consumable Fuels	44.2%
Metals & Mining	27.8%
Paper & Forest Products	8.3%
Chemicals	6.4%
Cash & Equivalents	4.3%
Containers & Packaging	2.7%
Energy Equipment & Services	2.2%
Construction Materials	1.9%
Ind Power & Renewable Ele Prod	1.1%
Other	0.7%
Construction & Engineering	0.3%
Commercial Services & Supplies	0.1%

Portfolio Managers

Mackenzie Resource Team

Benoit Gervais, Onno Rutten, Scott Prieur

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 33.0% of the fund

West Fraser Timber Co Ltd.	4.1%
ARC Resources Ltd	4.1%
Advantage Oil & Gas Ltd	3.9%
Tourmaline Oil Corp	3.8%
First Quantum Minerals Ltd	3.7%
Canadian Natural Resources Ltd	3.1%
Royal Dutch Shell PLC	2.9%
Copper Mountain Mining Corp	2.7%
Labrador Iron Ore Royalty Corp	2.7%
Buried Hill Energy Cyprus PCL	2.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 154

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	31.63	Beta	1.23
B' mark Annual Std Dev.	22.40	R-squared	0.75
Dev.		Sharpe Ratio	0.03
Alpha	3.32		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$555.1 million
NAVPS (05/31/2021):	C\$22.68 US\$18.80
MER (as of Sep. 2020):	A: 2.47% F: 1.05%
Management Fee:	A: 2.00% F: 0.80%
Benchmark:	38.5% S&P/TSX Energy + 31.5% S&P/TSX Materials + 16.5% MSCI World Energy + 13.5% MSCI World Materials

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.6870	12/24/2020
F	Annually	0.6200	12/24/2020
PW	Annually	0.3012	12/24/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	653	643	7030	3199
F	MFC	092	—	—	—
PW	MFC	6156	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- One-stop natural resource fund diversified by subsector, market cap and geography
- Owns world-class companies that typically have low-cost structures, low debt and/or superior assets, complemented with smaller companies that can increase value through successful exploration and development
- Participates in investment opportunities not widely available to individual investors

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 38.5% S&P/TSX Energy Index, 31.5% S&P/TSX Materials Index, 16.5% MSCI World Energy Index and 13.5% MSCI World Materials Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.