

# Mackenzie Global Small-Mid Cap Equity Class Series F

TRUST: MACKENZIE GLOBAL SMALL-MID CAP EQUITY FUND

## Global Equity

### Compound Annualized Returns† 05/31/2021

1 Month	0.4%
3 Months	5.9%
Year-to-date	9.4%
1 Year	29.7%
2 Years	6.8%
3 Years	-1.5%
5 Years	4.6%
10 Years	7.3%
Since inception (Oct. 2001)	6.6%

### Regional Allocation 04/30/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.5%
<b>OVERALL</b>	
United States	49.7%
Japan	10.9%
France	5.2%
United Kingdom	5.0%
Switzerland	4.0%
Germany	2.7%
Australia	2.5%
Italy	2.2%
Spain	1.5%
Other	12.8%

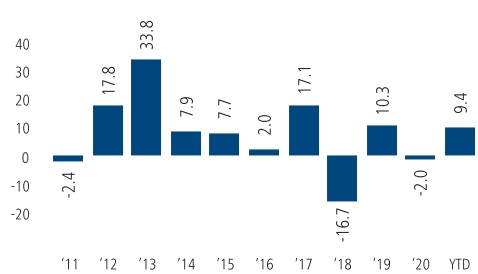
### Sector Allocation 04/30/2021

Information Technology	24.6%
Industrials	18.9%
Financials	15.5%
Health Care	11.5%
Consumer Discretionary	11.4%
Materials	5.7%
Cash & Equivalents	3.5%
Consumer Staples	3.3%
Real Estate	2.1%
Other	1.4%
ETFs	1.1%
Communication Serv.	1.0%

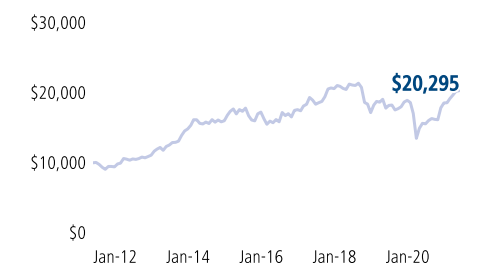
### Portfolio Managers

<b>Mackenzie Growth Team</b>
Phil Taller
<b>Mackenzie Europe Team</b>
Kalle Huhdanmäki
<b>Mackenzie Asia Team</b>
Bryan Mattei

### Calendar Year Returns (%) 05/31/2021



### Value of \$10,000 invested 05/31/2021



### Major Holdings\*\* 04/30/2021

*Major Holdings Represent 22.8% of the fund*

Akamai Technologies Inc	2.5%
Carter's Inc	2.5%
Westinghouse Air Brake Technologies Corp	2.5%
Syneos Health Inc	2.5%
frontdoor Inc	2.3%
Motorola Solutions Inc	2.3%
Equifax Inc	2.2%
Progressive Corp/The	2.1%
Markel Corp	2.0%
Signature Bank/New York NY	2.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 142

### Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	19.49	Beta	1.04
B' mark Annual Std Dev.	18.30	R-squared	0.96
Alpha	-10.90	Sharpe Ratio	-0.14

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$28.5 million		
NAVPS (05/31/2021):	C\$29.63		
MER (as of Sep. 2020):	F: 1.05% A: 2.54%		
Management Fee:	F: 0.80% A: 2.00%		
Benchmark:	MSCI AC World Small Cap Index		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1489	3/26/2021
A	Annually	0.0008	5/17/2019
FB	Annually	0.0321	3/26/2021
PW	Annually	0.0468	5/17/2019
PWFB	Annually	0.0469	3/26/2021

### Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
F	MFC	1327	—	—	—
A	MFC	1017	1167	7061	2164
FB	MFC	4902	—	—	—
PW	MFC	6102	—	—	—
PWFB	MFC	6860	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Access under-owned, under-covered small cap companies that offer the potential for greater profit
- Diversify your Canadian portfolio
- Experienced team supported by five investment professionals
- Concentrated fund of high-conviction stocks

### Risk Tolerance

LOW	MEDIUM	HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

\* The MSCI ACWI Small Cap Index is a free float adjusted, market capitalization index that is designed to measure equity market performance of global small caps. It consists of over 6,400 securities across developed and emerging markets.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

† On July 26, 2013, the Fund changed its investment objectives to broaden the investment objectives of the Fund from a North American fund to a global fund. The past performance before this date was achieved under the previous objectives. Fund formerly known as Mackenzie Ivy Enterprise Fund.