

Mackenzie Global Small-Mid Cap Equity Fund – Series A

(Formerly Mackenzie Global Small Cap Growth Fund)

CORPORATE CLASS: MACKENZIE GLOBAL SMALL-MID CAP EQUITY CLASS

Compound Annualized Returns† 07/31/2020

1 Month	2.9%
3 Months	7.0%
Year-to-date	-15.4%
1 Year	-12.7%
2 Years	-13.5%
3 Years	-5.8%
5 Years	-3.1%
10 Years	5.8%
Since inception (Jul. 1981)	6.9%

Regional Allocation 06/30/2020

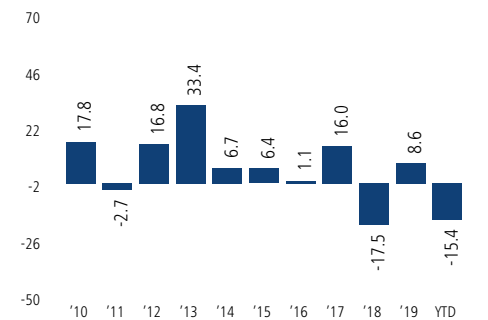
CASH & EQUIVALENTS	
Cash & Equivalents	2.9%
OVERALL	
United States	46.5%
Japan	10.9%
France	5.1%
United Kingdom	4.7%
Canada	2.9%
Germany	2.6%
Italy	2.4%
Australia	2.4%
Switzerland	2.2%
Other	17.4%

Sector Allocation 06/30/2020

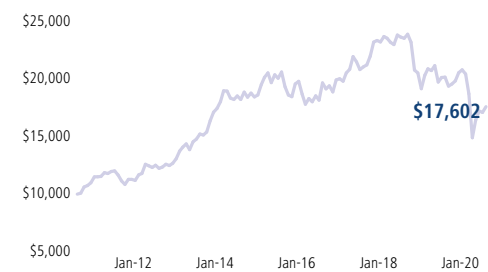
Industrials	19.6%
Information Technology	19.3%
Health Care	13.4%
Financials	11.9%
Consumer Discretionary	8.3%
Consumer Staples	5.1%
Other	4.5%
Materials	4.4%
ETFs	4.0%
Real Estate	3.6%
Communication Serv.	3.0%
Cash & Equivalents	2.9%

Portfolio Managers

Calendar Year Returns (%) 07/31/2020



Value of \$10,000 invested 07/31/2020



Major Holdings** 06/30/2020

Major Holdings Represent 23.7% of the fund

Mackenzie Global Long/Short Equity Alpha Fund Series R	2.93%
Dolby Laboratories Inc	2.57%
Xilinx Inc	2.53%
Charles River Laboratories International Inc	2.37%
Gartner Inc	2.31%
Carter's Inc	2.31%
Westinghouse Air Brake Technologies Corp	2.21%
Syneos Health Inc	2.20%
Progressive Corp/The	2.14%
MAXIMUS Inc	2.11%

TOTAL NUMBER OF EQUITY HOLDINGS: 418

Fund Risk Measures (3 year) 07/31/2020

Annual Std Dev	18.39	Beta	1.07
B' mark Annual Std Dev.	16.88	R-squared	0.97
Alpha	-10.64	Sharpe Ratio	-0.39

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$476.7 million		
NAVPS (07/31/2020):	C\$5.25		
MER (as of Sep. 2019):	A: 2.47% F: 1.05%		
Management Fee:	A: 2.00% F: 0.80%		
Benchmark*: MSCI AC World Small Cap Index			
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1604	12/21/2018
F	Annually	0.0566	12/20/2019
PW	Annually	0.3420	12/21/2018

Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
A	MFC	296	286	7009	3181
F	MFC	076	—	—	—
PW	MFC	6101	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Access under-owned, under-covered small cap companies that offer the potential for greater profit
- Diversity your Canadian portfolio
- Experienced team supported by five investment professionals
- Concentrated fund of high-conviction stocks

Risk Tolerance

LOW	MEDIUM	HIGH
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* The MSCI ACWI Small Cap Index is a free float adjusted, market capitalization index that is designed to measure equity market performance of global small caps. It consists of over 6,400 securities across developed and emerging markets.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

† On September 25, 2006, the Fund changed its mandate from investing mainly in Canadian small-cap and mid-cap equity securities to investing mainly in North American small-cap and mid-cap equity securities. The past performance before this date was achieved under the previous objectives. On July 26, 2013, the Fund changed its investment objectives to broaden the investment objectives of the Fund from a North American fund to a global fund. The past performance before this date was achieved under the previous objectives. Fund formerly known as Mackenzie Ivy Enterprise Fund.