

# Mackenzie Global Tactical Investment Grade Bond Fund Series

SC

## Fixed Income & Money Market

### Compound Annualized Returns 05/31/2021

1 Month	0.5%
3 Months	0.1%
Year-to-date	-2.1%
1 Year	-0.5%
2 Years	2.9%
3 Years	2.8%
5 Years	1.8%
Since inception (May, 2015)	1.7%

### Regional Allocation 04/30/2021

#### CASH & EQUIVALENTS

Cash & Equivalents	17.8%
--------------------	-------

#### OVERALL

United States	28.8%
Canada	19.9%
China	9.3%
Mexico	5.3%
Israel	3.0%
Chile	2.5%
Bahamas	1.8%
Russia	1.4%
Brazil	1.3%
Other	8.9%

### Sector Allocation 04/30/2021

Foreign Fixed Income	45.7%	Equities	1.2%
Corporate Bonds	26.1%	Bank Loans	0.8%
Cash & Equivalents	17.8%	Federal Bonds	0.6%
Mutual&Pooled	5.7%	Provincial Bonds	0.2%
Other	1.9%		

### Credit Allocation\*\*\* 05/31/2021

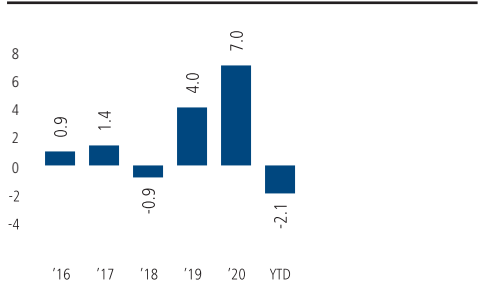
AAA	8.4%	B	2.4%
AA	25.8%	CCC & Below	0.8%
A	15.2%	NR	5.2%
BBB	20.5%	Cash & Equivalents	13.5%
BB	6.9%	Equities	1.4%

### Portfolio Managers

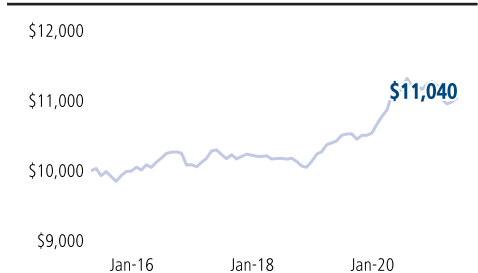
#### Mackenzie Fixed Income Team

Felix Wong, Konstantin Boehmer

### Calendar Year Returns (%) 05/31/2021



### Value of \$10,000 invested 05/31/2021



### Major Holdings\*\* 04/30/2021

Major Holdings Represent 29.5% of the fund

United States Treasury Indexed	0.25%	02-15-2050 Inflation Indexed	7.2%
United States Treasury	0.38%	11-30-2025	5.2%
United States Treasury Indexed	0.13%	01-15-2031 Inflation Indexed	4.1%
Government of China	3.13%	11-21-2029	2.9%
Government of China	3.29%	05-23-2029	2.3%
Bank of Israel	0%	04-06-2022	1.6%
Mackenzie Emerging Markets Local Currency Bond Index ETF			1.6%
Government of China	1.99%	04-09-2025	1.6%
Apple Inc.	2.51%	08-19-2024 Callable 2024	1.6%
Government of China	2.68%	05-21-2030	1.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 13

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 314

### Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$93.4 million
NAVPS (05/31/2021):	C\$9.78
MER (as of Sep. 2020):	SC: 1.52% A: 1.84%
Management Fee:	SC: 1.15% A: 1.45%
Duration:	1.9 year(s)
Yield to Maturity:	2.3%

Benchmark\*: BofA Merrill Lynch Global Broad Market (Hedged to CAD)

Average Credit Quality: A

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0072	5/21/2021
A	Monthly	0.0049	5/21/2021
F	Monthly	0.0131	5/21/2021
PW	Monthly	0.0089	5/21/2021

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
SC	MFC	4810	—	—	—
A	MFC	—	4804	7242	4805
F	MFC	4807	—	—	—
PW	MFC	6524	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this fund?

- Free to roam the global fixed income universe for the best risk-adjusted opportunities by credit quality, duration, interest-rate environment, sector and currency
- Limits risk by maintaining an overall average credit quality of A- or higher, with a 10% limit in High Yield
- Actively managed foreign currency exposure

### Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

\* The BofA Merrill Lynch Global Broad Market (Hedged to CAD) Index tracks the performance of investment grade debt publicly issued in the major domestic and eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Qualifying bonds must be rated "BBB" or higher and have a remaining term to maturity of at least one year. The foreign currency exposure is hedged back to the Canadian dollar.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.