

Mackenzie Income Fund Series F

Balanced

Compound Annualized Returns 05/31/2021

1 Month	0.8%
3 Months	2.1%
Year-to-date	0.6%
1 Year	7.9%
2 Years	6.1%
3 Years	6.1%
5 Years	5.5%
10 Years	5.5%
Since inception (Oct. 2001)	5.9%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	5.8%
EQUITIES	
Canada	15.5%
United States	8.8%
France	0.9%
Switzerland	0.9%
Other	4.5%
FIXED INCOME	
Canada	44.1%
United States	13.1%
China	2.0%
United Kingdom	0.8%
Other	3.6%

Sector Allocation 04/30/2021

Corporate Bonds	30.8%	Cash & Equivalents	5.8%
Equities	30.4%	Mutual&Pooled	5.0%
Provincial Bonds	9.1%	Bank Loans	4.4%
Foreign Fixed Income	7.2%	Mortgage Backed	1.2%
Federal Bonds	6.0%	Municipal Bonds	0.1%

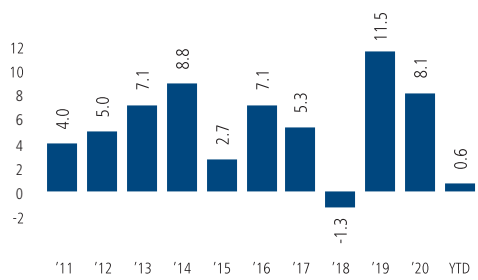
Credit Allocation*** 05/31/2021

AAA	10.7%	B	3.5%
AA	6.1%	CCC & Below	0.4%
A	13.6%	NR	6.7%
BBB	16.4%	Cash & Equivalents	5.3%
BB	3.6%	Equities	33.6%

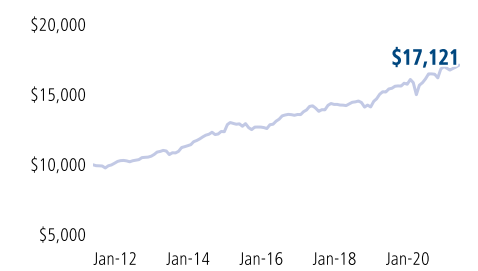
Portfolio Managers

Mackenzie Fixed Income Team
Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel
Mackenzie North American Equities Team
Martin Downie, Tim Johal
Mackenzie Global Equity & Income Team
Darren McKiernan

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 13.9% of the fund

EQUITY	
Royal Bank of Canada	1.3%
Toronto-Dominion Bank/The	1.2%
Bank of Nova Scotia/The	0.7%
Canadian National Railway Co.	0.7%
Open Text Corp	0.5%
FIXED INCOME	
Government of Canada 1.25% 06-01-2030	2.6%
Province of Ontario 2.15% 06-02-2031	2.3%
Province of Quebec 3.10% 12-01-2051	2.1%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.3%
United States Treasury 0.63% 08-15-2030	1.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 145

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 828

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	6.08	Beta	0.86
B'mark Annual Std Dev.	6.99	R-squared	0.97
Alpha	0.56	Sharpe Ratio	0.81

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.6 billion
NAVPS (05/31/2021):	C\$9.79
MER (as of Sep. 2020):	F: 0.89% A: 1.90%
Management Fee:	F: 0.65% A: 1.50%
Benchmark*: Blend: 70% FTSE Canada + 30% TSX	
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0414	5/21/2021
A	Monthly	0.0078	5/21/2021
FB	Monthly	0.0416	5/21/2021
PW	Monthly	0.0569	5/21/2021
PWFB	Monthly	0.0409	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PW	MFC	6133	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide investors with a stable income stream and long-term capital appreciation through yield-focused investment strategies
- Diversifies across a broad investment universe utilizing a core plus approach to fixed income and dividend-paying equities selection
- Strives to preserve capital and generate superior risk-adjusted returns
- Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The blended index is composed of 70% FTSE Canada Universe Bond Index and 30% S&P/TSX Composite Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.