

Mackenzie Investment Grade Floating Rate Fund Series F

Fixed Income & Money Market

Compound Annualized Returns 10/31/2021

1 Month	0.0%
3 Months	0.1%
Year-to-date	0.3%
1 Year	0.7%
2 Years	1.4%
3 Years	1.6%
5 Years	1.7%
Since inception (Apr. 2014)	1.5%

Regional Allocation 09/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	11.2%
OVERALL	
Canada	72.1%
United States	16.3%
Luxembourg	0.2%
Ireland	0.1%
United Kingdom	0.1%

Sector Allocation 09/30/2021

Provincial Bonds	29.4%	Bank Loans	5.1%
Corporate Bonds	27.7%	Equities	1.6%
Federal Bonds	24.0%	Mutual&Pooled	0.8%
Cash & Equivalents	11.2%	Mortgage Backed	0.2%

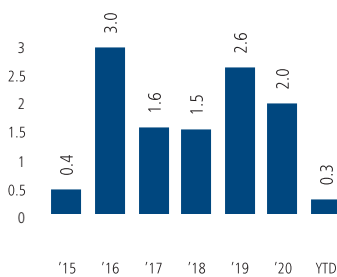
Credit Allocation*** 09/30/2021

AAA	24.2%	B	2.8%
AA	20.6%	CCC & Below	0.2%
A	22.8%	NR	1.9%
BBB	12.4%	Cash & Equivalents	11.2%
BB	1.6%	Equities	2.4%

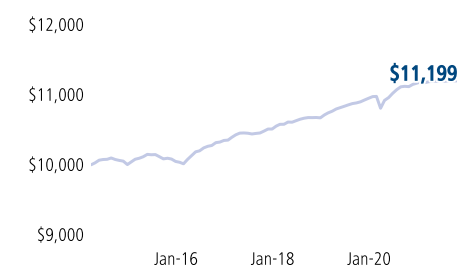
Portfolio Managers

Mackenzie Fixed Income Team
Steve Locke, Felix Wong, Dan Cooper, Movin Mokbel

Calendar Year Returns (%) 10/31/2021



Value of \$10,000 invested 10/31/2021



Major Holdings** 09/30/2021

Major Holdings Represent 68.0% of the fund

Province of Quebec F/R 10-13-2024	17.4%
Canada Housing Trust F/R 03-15-2024	13.8%
Province of Ontario F/R 08-21-2023	11.7%
Canada Housing Trust F/R 09-15-2023	7.0%
Royal Bank of Canada F/R 10-26-2023	3.5%
The Toronto-Dominion Bank F/R 01-06-2023	3.4%
Charter Communications Operating LLC F/R 02-01-2024	3.2%
Canada Mortgage & Housing Corp. F/R 09-15-2026	2.7%
JPMorgan Chase & Co. F/R 07-23-2024	2.7%
Rogers Communications Inc. F/R 03-22-2022	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 10

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 194

Fund Risk Measures (3 year) 09/30/2021

Annual Std Dev	1.24	Beta	2.29
B' mark Annual Std Dev.	0.44	R-squared	0.66
Alpha	-0.20	Sharpe Ratio	0.47

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$25.9 million
NAVPS (10/29/2021):	C\$10.09
MER (as of Mar. 2021):	F: 0.62% A: 1.55%
Management Fee:	F: 0.40% A: 1.25%
Duration:	0.2 year(s)
Yield to Maturity:	0.7%

Benchmark*: FTSE Canada Floating Rate Note Index

Average Credit Quality: AA-

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0008	7/16/2021
A	Monthly	0.0060	3/19/2021
FB	Monthly	0.0005	7/16/2021
PW	Monthly	0.0092	3/19/2021
PWFB	Monthly	0.0008	7/16/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	4724	—	—	—
A	MFC	—	4721	7229	4722
FB	MFC	4990	—	—	—
PW	MFC	6483	—	—	—
PWFB	MFC	6885	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Diversification from traditional fixed rate (coupon) fixed income
- Protection from rising interest rates
- Income enhancement with high yield exposure while maintaining overall A- or higher
- Active management to find best value for risk across the floating rate spectrum for the current environment

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada TMX Floating Rate Note Index comprises Canadian dollar-denominated, government or corporate floating rate bonds having a face value of \$300 million or more, a remaining terms to maturity of at least three months, and a rating of "A" or higher.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.