

Mackenzie Investment Grade Floating Rate Fund Series SC

Fixed Income & Money Market

Compound Annualized Returns 05/31/2021

1 Month	-0.1%
3 Months	0.0%
Year-to-date	-0.1%
1 Year	1.4%
2 Years	1.0%
3 Years	1.1%
5 Years	1.2%
Since inception (Apr. 2014)	0.9%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	7.8%
OVERALL	
Canada	69.0%
United States	19.9%
United Kingdom	3.0%
Luxembourg	0.2%
Ireland	0.1%

Sector Allocation 04/30/2021

Corporate Bonds	36.5%	Bank Loans	4.8%
Provincial Bonds	28.1%	Equities	1.5%
Federal Bonds	20.2%	Mutual&Pooled	0.7%
Cash & Equivalents	7.8%	Mortgage Backed	0.4%

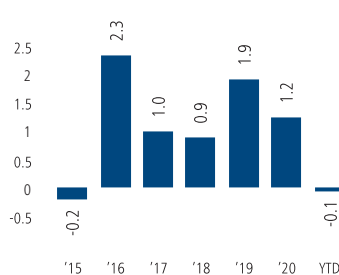
Credit Allocation*** 05/31/2021

AAA	23.3%	B	2.8%
AA	18.9%	CCC & Below	0.3%
A	22.8%	NR	4.9%
BBB	13.5%	Cash & Equivalents	10.1%
BB	1.3%	Equities	2.2%

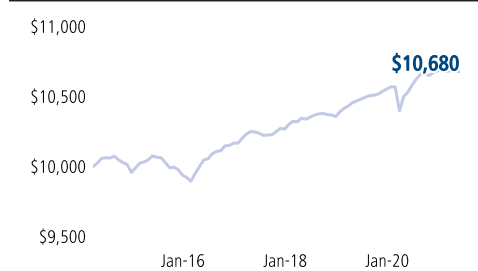
Portfolio Managers

Mackenzie Fixed Income Team
Steve Locke, Felix Wong, Dan Cooper, Movin Mokbel

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 65.8% of the fund

Province of Quebec F/R 10-13-2024	16.6%
Canada Housing Trust F/R 03-15-2024	13.1%
Province of Ontario F/R 08-21-2023	11.1%
Canada Housing Trust F/R 09-15-2023	6.6%
Royal Bank of Canada F/R 10-26-2023	3.2%
The Toronto-Dominion Bank F/R 01-06-2023	3.2%
Bruce Power LP 2.84% 06-23-2021	3.1%
GlaxoSmithKline Capital PLC F/R 05-14-2021	3.0%
Charter Communications Operating LLC F/R 02-01-2024	3.0%
The Goldman Sachs Group Inc. F/R 07-27-2022 Callable 2021	2.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 11
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 171

Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$27.5 million
NAVPS (05/31/2021):	C\$10.03
MER (as of Sep. 2020):	SC: 1.35% A: 1.55%
Management Fee:	SC: 1.05% A: 1.25%
Duration:	0.2 year(s)
Yield to Maturity:	0.7%

Benchmark*: FTSE Canada Floating Rate Note Index

Average Credit Quality: A+

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0077	3/19/2021
A	Monthly	0.0060	3/19/2021
F	Monthly	0.0019	5/21/2021
PW	Monthly	0.0092	3/19/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
SC	MFC	4727	—	—	—
A	MFC	—	4721	7229	4722
F	MFC	4724	—	—	—
PW	MFC	6483	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Diversification from traditional fixed rate (coupon) fixed income
- Protection from rising interest rates
- Income enhancement with high yield exposure while maintaining overall A- or higher
- Active management to find best value for risk across the floating rate spectrum for the current environment

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada TMX Floating Rate Note Index comprises Canadian dollar-denominated, government or corporate floating rate bonds having a face value of \$300 million or more, a remaining terms to maturity of at least three months, and a rating of "A" or higher.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.