

Mackenzie Ivy Canadian Balanced Class Series A

TRUST: MACKENZIE IVY CANADIAN BALANCED FUND

Balanced

Compound Annualized Returns 05/31/2021

1 Month	0.5%
3 Months	7.1%
Year-to-date	6.2%
1 Year	14.1%
2 Years	4.1%
3 Years	4.0%
Since inception (Oct. 2016)	3.8%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	0.4%
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EQUITIES

Canada	54.2%
United States	18.2%
China	1.3%
Switzerland	1.1%
Other	2.2%

FIXED INCOME

Canada	15.4%
United States	5.4%
United Kingdom	0.3%
Australia	0.3%
Other	1.2%

Sector Allocation 04/30/2021

Fixed Income	22.4%	Utilities	5.9%
Financials	18.3%	Health Care	5.6%
Information	10.2%	Industrials	5.0%
Technology		Other	4.3%
Consumer Staples	9.2%	Energy	4.1%
Communication Serv.	7.3%	Cash & Equivalents	0.4%
Consumer Discretionary	7.3%		

Credit Allocation*** 05/31/2021

AAA	3.5%	B	1.5%
AA	3.2%	CCC & Below	0.2%
A	2.9%	NR	2.6%
BBB	6.5%	Cash & Equivalents	0.8%
BB	1.3%	Equities	77.6%

Portfolio Managers

Mackenzie Ivy Team

Paul Musson, Graham Meagher, James Morrison

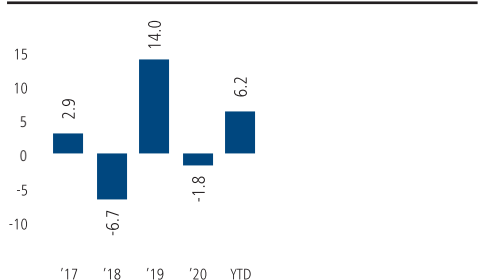
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

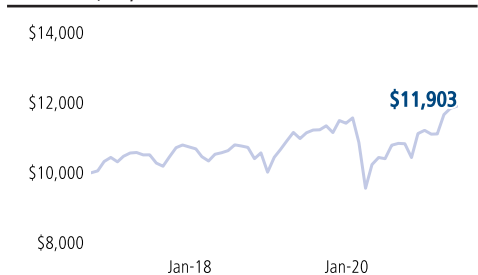
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 19.8% of the fund

EQUITY

Dollarama Inc	4.3%
Brookfield Asset Management Inc	4.0%
Royal Bank of Canada	2.9%
Intact Financial Corp	2.5%
TELUS Corp	2.5%

FIXED INCOME

Government of Canada 1.25% 06-01-2030	1.0%
Province of Quebec 1.90% 09-01-2030	0.8%
Province of Quebec 3.10% 12-01-2051	0.7%
Mackenzie Credit Absolute Return Fund Series R	0.5%
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 69

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 765

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	12.08	Beta	0.86
B' mark Annual Std Dev	13.27	R-squared	0.90
Dev.		Sharpe Ratio	0.24
Alpha	-4.00		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$5.1 million

NAVPS (05/31/2021): C\$11.24

MER (as of Sep. 2020): A: 2.21% F: 0.94%

Management Fee: A: 1.75% F: 0.70%

Benchmark*: Blend: 75% TSX + 25% FTSE Canada

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0268	3/26/2021
F	Annually	0.1236	3/26/2021
T5	Monthly	0.0521	5/21/2021
PW	Annually	0.0794	3/26/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	5163	5164	7263	5165
F	MFC	5167	—	—	—
T5	MFC	5171	5172	7264	5173
PW	MFC	6663	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in the equities of high-quality Canadian-based businesses and utilizing a core plus approach to fixed income selection
- Avoids passing fads in favour of disciplined acquisitions of undervalued businesses
- Preservation of capital is the hallmark of the Fund's investment approach

Risk Tolerance



* The Blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.