

Mackenzie Ivy Canadian Balanced Fund – Series F

CORPORATE CLASS: MACKENZIE IVY CANADIAN BALANCED CLASS

Compound Annualized Returns 11/30/2020

1 Month	6.7%
3 Months	2.9%
Year-to-date	-1.4%
1 Year	-2.0%
2 Years	3.9%
3 Years	2.3%
5 Years	5.0%
10 Years	6.6%
Since inception (Dec. 1999)	5.8%

Regional Allocation 10/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	0.4%
EQUITIES	
Canada	49.4%
United States	21.3%
Switzerland	1.5%
United Kingdom	0.9%
Other	2.3%
FIXED INCOME	
Canada	15.9%
United States	7.0%
Australia	0.3%
United Kingdom	0.2%
Other	0.8%

Sector Allocation 10/31/2020

Fixed Income	23.8%	Utilities	6.3%
Financials	15.2%	Consumer	5.7%
Consumer Staples	10.9%	Discretionary	
Information	8.0%	Other	5.6%
Technology		Industrials	5.2%
Communication	7.5%	Materials	4.5%
Serv.		Cash &	0.4%
Health Care	6.9%	Equivalents	

Credit Allocation*** 10/31/2020

AAA	2.1%	B	1.2%
AA	5.9%	CCC & Below	0.3%
A	4.4%	NR	2.7%
BBB	6.3%	Cash & Equivalents	0.4%
BB	0.9%	Equities	75.9%

Portfolio Managers

Mackenzie Ivy Team

Paul Musson, Graham Meagher, James Morrison

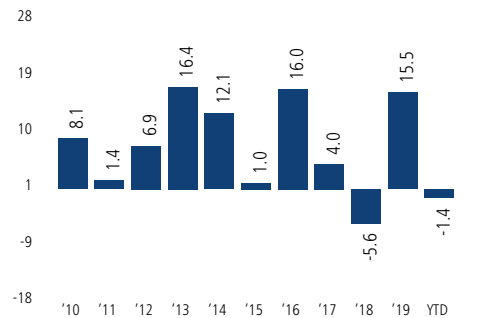
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

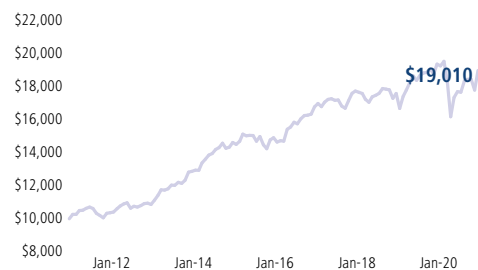
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 11/30/2020



Value of \$10,000 invested 11/30/2020



Major Holdings** 10/31/2020

Major Holdings Represent 19.1% of the fund

EQUITY

Brookfield Asset Management Inc	3.81%
Dollarama Inc	2.99%
CCL Industries Inc	2.72%
Johnson & Johnson	2.39%
Shaw Communications Inc	2.34%

FIXED INCOME

Province of Quebec 1.90% 09-01-2030	1.65%
United States Treasury 1.00% 02-15-2049 Inflation Indexed	0.99%
Province of Ontario 1.90% 12-02-2051	0.87%
Province of British Columbia 2.20% 06-18-2030	0.71%
Province of Quebec 3.10% 12-01-2051	0.67%

TOTAL NUMBER OF EQUITY HOLDINGS: 63

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 645

Fund Risk Measures (3 year) 11/30/2020

Annual Std Dev	11.90	Beta	0.86
B' mark Annual Std Dev.	13.29	R-squared	0.92
Alpha	-2.82	Sharpe Ratio	0.08

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$674.0 million
NAVPS (11/30/2020):	C\$7.27
MER (as of Mar. 2020):	F: 0.94% A: 2.17%
Management Fee:	F: 0.70% A: 1.75%
Benchmark [†] :	Blend: 75% TSX + 25% FTSE Canada

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.2891	12/20/2019
A	Annually	0.6819	12/20/2019
FB	Annually	0.3494	12/20/2019
PWX	Annually	0.4075	12/20/2019
PWFB	Annually	0.3768	12/20/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	078	—	—	—
A	MFC	082	612	7021	3160
FB	MFC	4883	—	—	—
PWX	MFC	6034	—	—	—
PWFB	MFC	6889	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in the equities of high-quality Canadian-based businesses and utilizing a **core plus** approach to fixed income selection
- Avoids passing fads in favour of disciplined acquisitions of undervalued businesses
- Preservation of capital is the hallmark of the Fund's investment approach
- **Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW		MEDIUM		HIGH
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[†] The Blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.