

# Mackenzie Ivy Foreign Equity Class Series A

TRUST: MACKENZIE IVY FOREIGN EQUITY FUND

## Global Equity

### Compound Annualized Returns 05/31/2021

1 Month	-0.5%
3 Months	2.3%
Year-to-date	1.0%
1 Year	13.1%
2 Years	9.3%
3 Years	8.2%
5 Years	5.1%
10 Years	8.2%
Since inception (Oct. 2000)	5.4%

### Regional Allocation 04/30/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	12.1%
<b>OVERALL</b>	
United States	45.2%
United Kingdom	9.3%
Germany	4.6%
Japan	4.4%
Switzerland	4.3%
China	3.8%
Canada	3.5%
Australia	3.3%
Hong Kong	3.2%
Other	6.3%

### Sector Allocation 04/30/2021

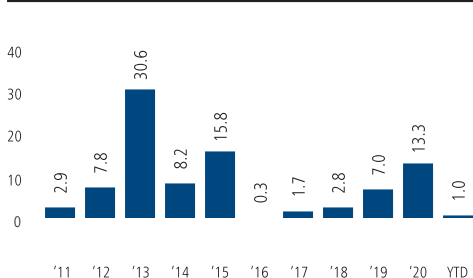
Consumer Staples	20.0%
Information Technology	14.0%
Health Care	12.5%
Cash & Equivalents	12.1%
Financials	11.0%
Industrials	10.0%
Consumer Discretionary	9.2%
Communication Serv.	7.4%
Materials	2.2%
Commodities	1.6%

### Portfolio Managers

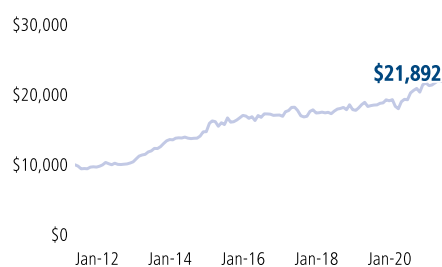
#### Mackenzie Ivy Team

Paul Musson, Matt Moody, Robert McKee, Hussein Sunderji

### Calendar Year Returns (%) 05/31/2021



### Value of \$10,000 invested 05/31/2021



### Major Holdings\*\* 04/30/2021

*Major Holdings Represent 27.0% of the fund*

Reckitt Benckiser Group PLC	3.3%
Alphabet Inc	3.2%
Admiral Group PLC	3.2%
Procter & Gamble Co	2.7%
Koninklijke Philips NV	2.6%
Seven & i Holdings Co Ltd	2.5%
Comcast Corp	2.4%
Costco Wholesale Corp	2.4%
United Parcel Service Inc	2.4%
Nestle SA	2.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 49

### Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	8.14	Beta	0.51
B' mark Annual Std Dev.	13.53	R-squared	0.72
		Sharpe Ratio	0.86
Alpha	1.61		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$605.8 million		
NAVPS (05/31/2021):	C\$25.16 US\$20.85		
MER (as of Sep. 2020):	A: 2.54% F: 1.08%		
Management Fee:	A: 2.00% F: 0.80%		
Benchmark:	MSCI World CDN		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.8107	5/14/2021
F	Annually	1.1445	5/14/2021
T8	Monthly	0.0788	5/21/2021
PW	Annually	0.5169	5/14/2021

#### Fund Codes:

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies
- Suitable as a complimentary global equity holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- Truly differentiated global equity offering with low correlation to the S&P/TSX Composite Index.

### Risk Tolerance

LOW		MEDIUM		HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

\* The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

For detailed portfolio manager commentary, visit [mackenzieinvestments.com/express](http://mackenzieinvestments.com/express)