

Mackenzie Ivy Foreign Equity Fund – Series A

CORPORATE CLASS (CAPPED TO NEW PURCHASES) AND CURRENCY NEUTRAL VERSIONS AVAILABLE

Compound Annualized Returns 11/30/2020

1 Month	5.2%
3 Months	3.9%
Year-to-date	12.0%
1 Year	11.2%
2 Years	7.4%
3 Years	6.4%
5 Years	5.1%
10 Years	8.9%
Since inception (Oct. 1992)	7.6%

Regional Allocation 10/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	12.2%
OVERALL	
United States	43.2%
United Kingdom	8.3%
Japan	5.3%
China	4.9%
Canada	4.7%
Switzerland	3.6%
Australia	3.2%
Germany	3.1%
Netherlands	2.8%
Other	8.7%

Sector Allocation 10/31/2020

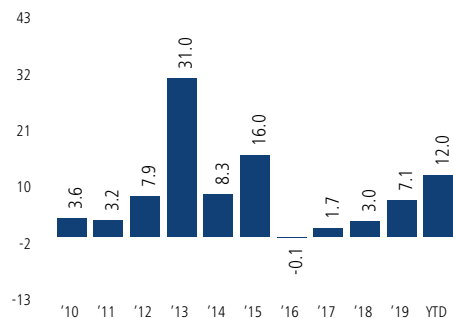
Consumer Staples	20.1%
Health Care	16.1%
Cash & Equivalents	12.2%
Industrials	10.3%
Information Technology	10.0%
Consumer Discretionary	9.6%
Financials	9.0%
Communication Serv.	8.2%
Materials	2.3%
Commodities	2.0%
Energy	0.2%

Portfolio Managers

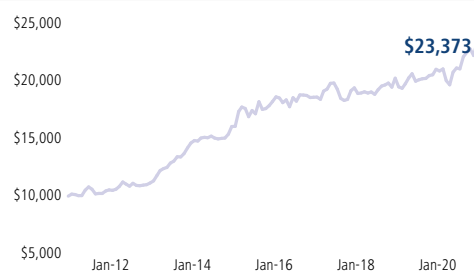
Mackenzie Ivy Team

Paul Musson, Matt Moody, Robert McKee, Hussein Sunderji

Calendar Year Returns (%) 11/30/2020



Value of \$10,000 invested 11/30/2020



Major Holdings** 10/31/2020

Major Holdings Represent 30.8% of the fund

Admiral Group PLC	3.72%
Procter & Gamble Co	3.33%
WW Grainger Inc	3.21%
Comcast Corp	3.14%
Danaher Corp	3.05%
Reckitt Benckiser Group PLC	3.04%
Oracle Corp	3.04%
Johnson & Johnson	2.84%
Koninklijke Philips NV	2.79%
Alphabet Inc	2.62%

TOTAL NUMBER OF EQUITY HOLDINGS: 47

Fund Risk Measures (3 year) 11/30/2020

Annual Std Dev	8.19	Beta	0.50
B' mark Annual Std Dev.	13.63	R-squared	0.69
Alpha	0.88	Sharpe Ratio	0.62

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$4.5 billion
NAVPS (11/30/2020):	C\$50.89 US\$39.22
MER (as of Mar. 2020):	A: 2.50% F: 1.05%
Management Fee:	A: 2.00% F: 0.80%
Benchmark*:	MSCI World CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	1.6057	12/21/2018
F	Annually	0.1092	12/20/2019
T8	Monthly	0.0529	11/20/2020
PW	Annually	0.4988	12/21/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	081	611	7017	3158
F	MFC	077	—	—	—
T8	MFC	2407	3412	7020	3415
PW	MFC	6104	—	—	—

SERIES (US\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	719	819	7018	3296
F	MFC	1905	—	—	—
PW	MFC	6368	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies.
- Suitable as a complimentary global equity holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- Truly differentiated global equity offering with low correlation to the S&P/TSX Composite Index.

Risk Tolerance

LOW		MEDIUM		HIGH
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* The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.