

Mackenzie Ivy Foreign Equity Fund – Series F

CORPORATE CLASS (CAPPED TO NEW PURCHASES) AND CURRENCY NEUTRAL VERSIONS AVAILABLE

Compound Annualized Returns 11/30/2020

1 Month	5.3%
3 Months	4.3%
Year-to-date	13.5%
1 Year	12.8%
2 Years	9.0%
3 Years	7.9%
5 Years	6.5%
10 Years	10.2%
Since inception (Dec. 1999)	6.9%

Regional Allocation 10/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	12.2%
OVERALL	
United States	43.2%
United Kingdom	8.3%
Japan	5.3%
China	4.9%
Canada	4.7%
Switzerland	3.6%
Australia	3.2%
Germany	3.1%
Netherlands	2.8%
Other	8.7%

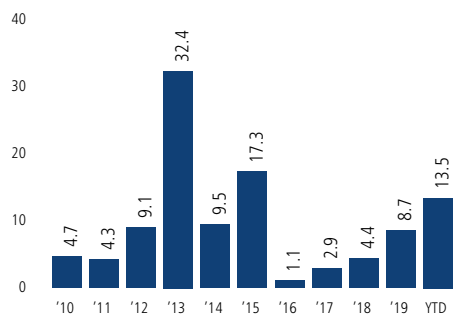
Sector Allocation 10/31/2020

Consumer Staples	20.1%
Health Care	16.1%
Cash & Equivalents	12.2%
Industrials	10.3%
Information Technology	10.0%
Consumer Discretionary	9.6%
Financials	9.0%
Communication Serv.	8.2%
Materials	2.3%
Commodities	2.0%
Energy	0.2%

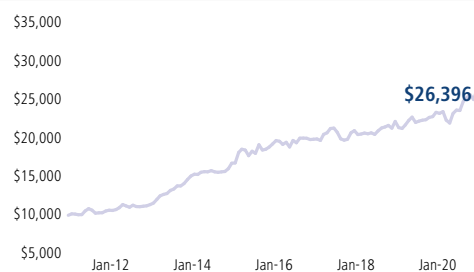
Portfolio Managers

Mackenzie Ivy Team
Paul Musson, Matt Moody, Robert McKee, Hussein Sunderji

Calendar Year Returns (%) 11/30/2020



Value of \$10,000 invested 11/30/2020



Major Holdings** 10/31/2020

Major Holdings Represent 30.8% of the fund

Admiral Group PLC	3.72%
Procter & Gamble Co	3.33%
WW Grainger Inc	3.21%
Comcast Corp	3.14%
Danaher Corp	3.05%
Reckitt Benckiser Group PLC	3.04%
Oracle Corp	3.04%
Johnson & Johnson	2.84%
Koninklijke Philips NV	2.79%
Alphabet Inc	2.62%

TOTAL NUMBER OF EQUITY HOLDINGS: 47

Fund Risk Measures (3 year) 11/30/2020

Annual Std Dev	8.21	Beta	0.50
B' mark Annual Std Dev.	13.63	R-squared	0.69
Alpha	2.37	Sharpe Ratio	0.80

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$4.5 billion
NAVPS (11/30/2020):	C\$14.04 US\$10.82
MER (as of Mar. 2020):	F: 1.05% A: 2.50%
Management Fee:	F: 0.80% A: 2.00%
Benchmark*:	MSCI World CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1092	12/20/2019
A	Annually	1.6057	12/21/2018
FB	Annually	0.0633	12/20/2019
PWX	Annually	0.2263	12/20/2019
PWFB	Annually	0.0909	12/20/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	077	—	—	—
A	MFC	081	611	7017	3158
FB	MFC	4881	—	—	—
PWX	MFC	6030	—	—	—
PWFB	MFC	6897	—	—	—

SERIES (US\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	1905	—	—	—
A	MFC	719	819	7018	3296
PWX	MFC	6388	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies.
- Suitable as a complimentary global equity holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- Truly differentiated global equity offering with low correlation to the S&P/TSX Composite Index.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.