

Mackenzie Ivy Global Balanced Class Series F

TRUST: MACKENZIE IVY GLOBAL BALANCED FUND

Balanced

Compound Annualized Returns 05/31/2021

1 Month	-0.0%
3 Months	2.9%
Year-to-date	1.5%
1 Year	14.9%
2 Years	10.0%
3 Years	8.9%
Since inception (Oct. 2016)	7.2%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	1.8%
EQUITIES	
United States	37.7%
United Kingdom	8.0%
Canada	4.5%
Germany	4.0%
Other	21.9%
FIXED INCOME	
Canada	21.0%
Czech Republic	0.2%
Mexico	0.2%
United States	0.1%
Other	0.6%

Sector Allocation 04/30/2021

Fixed Income	22.1%	Industrials	8.7%
Consumer Staples	17.4%	Consumer Discretionary	7.9%
Information	11.9%	Communication Serv.	6.5%
Technology		Materials	1.9%
Health Care	10.8%	Cash & Equivalents	1.8%
Financials	9.5%	Commodities	1.5%

Credit Allocation*** 05/31/2021

AAA	1.3%	B	1.8%
AA	5.0%	CCC & Below	0.6%
A	3.8%	NR	1.5%
BBB	5.4%	Cash & Equivalents	1.7%
BB	2.3%	Equities	76.7%

Portfolio Managers

Mackenzie Ivy Team

Paul Musson, Robert McKee, Matt Moody, Hussein Sunderji

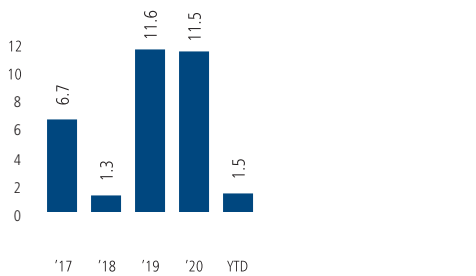
Mackenzie Fixed Income Team

Steve Locke, Konstantin Boehmer

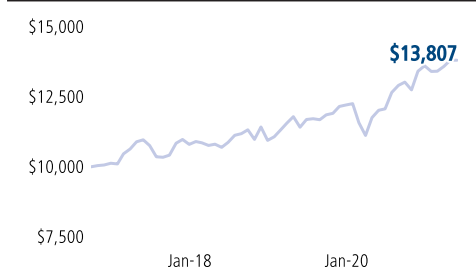
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 34.2% of the fund

EQUITY	
Reckitt Benckiser Group PLC	2.8%
Admiral Group PLC	2.8%
Alphabet Inc	2.8%
Procter & Gamble Co	2.4%
Koninklijke Philips NV	2.2%
FIXED INCOME	
Mackenzie CL Ivy Global Balanced (Fixed Income)	19.6%
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.6%
Mackenzie Floating Rate Income ETF	0.4%
Mackenzie Global High Yield Fixed Income ETF	0.3%
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 50

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 21

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	8.78	Beta	0.79
B' mark Annual Std Dev.	10.26	R-squared	0.84
		Sharpe Ratio	0.88
Alpha	0.84		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$140.2 million
NAVPS (05/31/2021):	C\$12.08
MER (as of Sep. 2020):	F: 1.00% A: 2.35%
Management Fee:	F: 0.75% A: 1.85%
75% MSCI World + 25% BofA Merrill	
Benchmark:	Lynch Global Broad Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.2509	5/14/2021
A	Annually	0.1993	5/14/2021
FB	Annually	0.2439	5/14/2021
PW	Annually	0.2119	5/14/2021
PWFB	Annually	0.2352	5/14/2021

Fund Codes:

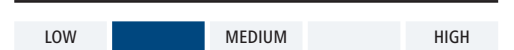
SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	5181	—	—	—
A	MFC	5177	5178	7266	5179
FB	MFC	5183	—	—	—
PW	MFC	6666	—	—	—
PWFB	MFC	6899	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in a select group of high-quality multi-national businesses and utilizing a core plus approach to fixed income selection
- Avoids passing fads in favour of the disciplined acquisitions of undervalued businesses
- Strives to preserve investor wealth, the hallmark of the Fund's investment approach

Risk Tolerance



* The blended index is composed of 75% MSCI World and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.