

Mackenzie Ivy Global Balanced Fund Series F

CORPORATE CLASS: MACKENZIE IVY GLOBAL BALANCED CLASS

Balanced

Compound Annualized Returns 01/31/2021

1 Month	-1.5%
3 Months	5.2%
Year-to-date	-1.5%
1 Year	9.3%
2 Years	10.0%
3 Years	7.1%
5 Years	7.0%
10 Years	9.3%
Since inception (Dec. 1999)	5.2%

Regional Allocation 12/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	2.3%
EQUITIES	
United States	35.5%
United Kingdom	7.7%
Japan	4.2%
China	3.4%
Other	22.1%
FIXED INCOME	
United States	8.1%
Canada	6.8%
China	2.2%
Australia	1.3%
Other	6.4%

Sector Allocation 12/31/2020

Fixed Income	23.1%	Consumer Discretionary	8.6%
Consumer Staples	15.7%	Communication Serv.	6.8%
Health Care	11.6%	Cash & Equivalents	2.3%
Information	10.0%	Materials	1.9%
Technology		Commodities	1.7%
Industrials	9.3%	Other	0.4%
Financials	8.6%		

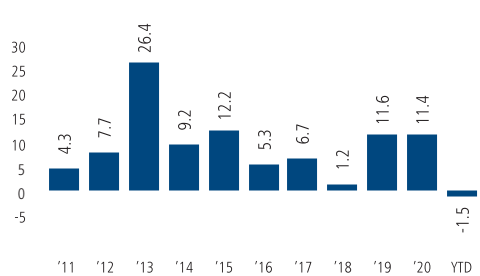
Credit Allocation*** 01/31/2021

AAA	1.6%	B	1.4%
AA	7.4%	CCC & Below	0.7%
A	4.1%	NR	1.4%
BBB	4.9%	Cash & Equivalents	2.2%
BB	2.2%	Equities	74.2%

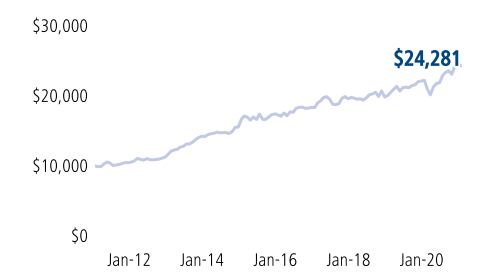
Portfolio Managers

Mackenzie Ivy Team
Paul Musson, Robert McKee, Matt Moody, Hussein Sunderji
Mackenzie Fixed Income Team
Steve Locke, Konstantin Boehmer
Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 01/31/2021



Value of \$10,000 invested 01/31/2021



Major Holdings** 12/31/2020

Major Holdings Represent 19.1% of the fund

EQUITY	
Admiral Group PLC	3.1%
Comcast Corp	2.9%
Oracle Corp	2.8%
VW Grainger Inc	2.8%
Reckitt Benckiser Group PLC	2.4%
FIXED INCOME	
United States Treasury 0.50% 10-31-2027	2.0%
United States Treasury 0.38% 11-30-2025	1.0%
United States Treasury 1.38% 08-15-2050	0.8%
Government of China 3.29% 05-23-2029	0.7%
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 58
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 392

Fund Risk Measures (3 year) 12/31/2020

Annual Std Dev	8.80	Beta	0.78
B'mark Annual Std Dev	10.29	R-squared	0.83
Sharpe Ratio		Sharpe Ratio	0.76
Alpha	0.18		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.9 billion
NAVPS (01/29/2021):	C\$9.97 US\$7.80
MER (as of Sep. 2020):	F: 1.00% A: 2.33%
Management Fee:	F: 0.75% A: 1.85%
Benchmark:	75% MSCI World + 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.7558	12/24/2020
A	Annually	0.7224	12/24/2020
FB	Annually	0.8740	12/24/2020
PW	Annually	0.9163	12/24/2020
PWFB	Annually	0.8362	12/24/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	395	—	—	—
A	MFC	086	616	7000	3182
FB	MFC	4872	—	—	—
PW	MFC	6107	—	—	—
PWFB	MFC	6901	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in a select group of high-quality multi-national businesses and utilizing a core plus approach to fixed income selection
- Avoids passing fads in favour of the disciplined acquisitions of undervalued businesses
- Strives to preserve investor wealth, the hallmark of the Fund's investment approach
- Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW		MEDIUM		HIGH
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* The blended index is composed of 75% MSCI World and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.