

# Mackenzie Ivy International Fund Series A

CORPORATE CLASS: MACKENZIE IVY INTERNATIONAL CLASS

## Global Equity

### Compound Annualized Returns 03/31/2021

1 Month	2.5%
3 Months	2.7%
Year-to-date	2.7%
1 Year	30.7%
2 Years	8.2%
3 Years	6.4%
5 Years	5.9%
10 Years	5.7%
Since inception (Oct. 1985)	5.0%

### Regional Allocation 02/28/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	8.2%
<b>OVERALL</b>	
United Kingdom	23.1%
Japan	11.5%
Australia	9.2%
Germany	8.3%
Netherlands	7.1%
Switzerland	7.0%
Hong Kong	6.0%
China	5.5%
Canada	3.5%
Other	10.6%

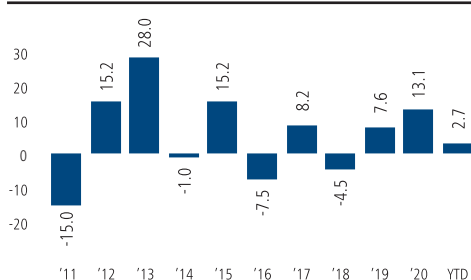
### Sector Allocation 02/28/2021

Consumer Staples	21.9%
Industrials	16.6%
Financials	11.3%
Information Technology	10.8%
Health Care	10.3%
Consumer Discretionary	10.2%
Cash & Equivalents	8.2%
Communication Serv.	6.7%
Materials	4.0%

### Portfolio Managers

**Mackenzie Ivy Team**  
Paul Musson, Matt Moody, Hussein Sunderji

### Calendar Year Returns (%) 03/31/2021



### Value of \$10,000 invested 03/31/2021



### Major Holdings\*\* 02/28/2021

*Major Holdings Represent 34.7% of the fund*

Admiral Group PLC	4.5%
Amcor PLC	4.0%
Seven & i Holdings Co Ltd	3.9%
Reckitt Benckiser Group PLC	3.8%
CK Hutchison Holdings Ltd	3.6%
Brambles Ltd	3.0%
Kao Corp	3.0%
Nestle SA	3.0%
Alibaba Group Holding Ltd	2.9%
DCC PLC	2.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 43

### Fund Risk Measures (3 year) 03/31/2021

Annual Std Dev	10.19	Beta	0.69
B' mark Annual Std Dev.	13.01	R-squared	0.79
Sharpe Ratio			0.51
Alpha	2.41		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$95.1 million
NAVPS (03/31/2021):	C\$19.23 US\$15.30
MER (as of Sep. 2020):	A: 2.52% F: 1.05%
Management Fee:	A: 2.00% F: 0.80%
Benchmark*:	MSCI EAFE TR CDN

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.3727	12/21/2018
F	Annually	0.0440	12/24/2020
T8	Monthly	0.1005	3/19/2021
PW	Annually	0.0059	12/20/2019

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	289	303	7010	3201
F	MFC	096	—	—	—
T8	MFC	5715	5716	7294	5717
PW	MFC	6160	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies.
- Suitable as a complementary international equity holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- Truly differentiated international equity offering with a style that has historically offered low correlation to the S&P/TSX Composite Index.

### Risk Tolerance

LOW		MEDIUM		HIGH
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\* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.