

Mackenzie Ivy International Fund Series F

CORPORATE CLASS: MACKENZIE IVY INTERNATIONAL CLASS

Global Equity

Compound Annualized Returns 03/31/2021

1 Month	2.6%
3 Months	3.0%
Year-to-date	3.0%
1 Year	32.6%
2 Years	9.8%
3 Years	7.9%
5 Years	7.3%
10 Years	7.0%
Since inception (Dec. 1999)	2.8%

Regional Allocation 02/28/2021

CASH & EQUIVALENTS	
Cash & Equivalents	8.2%
OVERALL	
United Kingdom	23.1%
Japan	11.5%
Australia	9.2%
Germany	8.3%
Netherlands	7.1%
Switzerland	7.0%
Hong Kong	6.0%
China	5.5%
Canada	3.5%
Other	10.6%

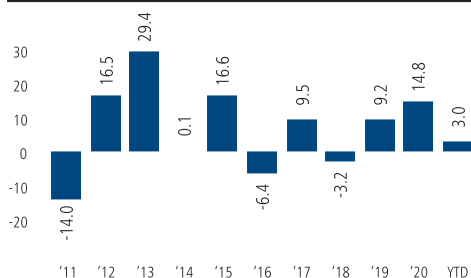
Sector Allocation 02/28/2021

Consumer Staples	21.9%
Industrials	16.6%
Financials	11.3%
Information Technology	10.8%
Health Care	10.3%
Consumer Discretionary	10.2%
Cash & Equivalents	8.2%
Communication Serv.	6.7%
Materials	4.0%

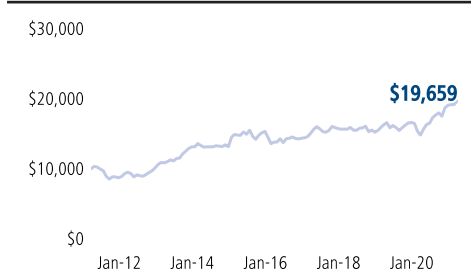
Portfolio Managers

Mackenzie Ivy Team
 Paul Musson, Matt Moody, Hussein Sunderji

Calendar Year Returns (%) 03/31/2021



Value of \$10,000 invested 03/31/2021



Major Holdings** 02/28/2021

Major Holdings Represent 34.7% of the fund

Admiral Group PLC	4.5%
Amcorg PLC	4.0%
Seven & i Holdings Co Ltd	3.9%
Reckitt Benckiser Group PLC	3.8%
CK Hutchison Holdings Ltd	3.6%
Brambles Ltd	3.0%
Kao Corp	3.0%
Nestle SA	3.0%
Alibaba Group Holding Ltd	2.9%
DCC PLC	2.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 43

Fund Risk Measures (3 year) 03/31/2021

Annual Std Dev	10.20	Beta	0.70
B'mark Annual Std Dev.	13.01	R-squared	0.79
		Sharpe Ratio	0.66
Alpha	3.95		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$95.1 million		
NAVPS (03/31/2021):	C\$7.76		
MER (as of Sep. 2020):	F: 1.05% A: 2.52%		
Management Fee:	F: 0.80% A: 2.00%		
Benchmark*:	MSCI EAFE TR CDN		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0440	12/24/2020
A	Annually	0.3727	12/21/2018
FB	Annually	0.0417	12/24/2020
PW	Annually	0.0059	12/20/2019
PWFB	Annually	0.0690	12/24/2020

Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
F	MFC	096	—	—	—
A	MFC	289	303	7010	3201
FB	MFC	4877	—	—	—
PW	MFC	6160	—	—	—
PWFB	MFC	6884	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Pursues long-term capital growth by investing in a select group of high-quality, multinational companies.
- Suitable as a complementary international equity holding with lower volatility characteristics – preservation of investors' wealth is a hallmark of the Fund's investment approach.
- Truly differentiated international equity offering with a style that has historically offered low correlation to the S&P/TSX Composite Index.

Risk Tolerance

LOW		MEDIUM		HIGH
-----	--	--------	--	------

* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.