

Mackenzie Maximum Diversification Emerging Markets Index Fund – Series A

Compound Annualized Returns 10/31/2020

1 Month	-0.5%
3 Months	0.1%
Year-to-date	-0.4%
1 Year	3.6%
2 Years	5.5%
3 Years	-0.7%
Since inception (Jan. 2017)	4.0%

Regional Allocation 09/30/2020

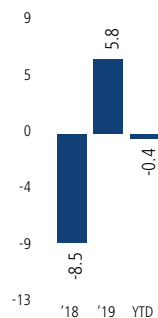
CASH & EQUIVALENTS	
Cash & Equivalents	0.7%
OVERALL	
China	27.7%
India	21.2%
Taiwan	12.9%
South Korea	10.2%
Malaysia	5.3%
Thailand	4.8%
Brazil	4.0%
South Africa	3.8%
Mexico	2.3%
Other	7.1%

Sector Allocation 09/30/2020

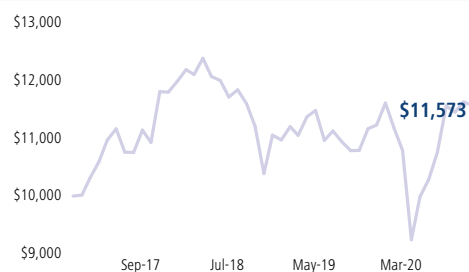
Health Care	16.0%
Consumer Discretionary	14.0%
Information Technology	13.8%
Communication Serv.	12.4%
Financials	11.0%
Consumer Staples	10.7%
Materials	8.7%
Industrials	5.6%
Energy	3.0%
Utilities	2.9%
Other	1.2%
Cash & Equivalents	0.7%

Portfolio Managers

Calendar Year Returns (%) 10/31/2020



Value of \$10,000 invested 10/31/2020



Major Holdings** 09/30/2020

Major Holdings Represent 13.7% of the fund

NIO Inc	1.81%
Taiwan Semiconductor Manufacturing Co Ltd	1.57%
Gold Fields Ltd	1.54%
Li Ning Co Ltd	1.46%
Top Glove Corp Bhd	1.45%
AngloGold Ashanti Ltd	1.43%
Reliance Industries Ltd	1.41%
Sun Pharmaceutical Industries Ltd	1.09%
Hartalega Holdings Bhd	0.95%
Infosys Ltd	0.94%

TOTAL NUMBER OF EQUITY HOLDINGS: 743
 TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

Fund Risk Measures (3 year) 10/30/2020

Annual Std Dev	14.22	Beta	0.92
B' mark Annual Std Dev.	14.08	R-squared	0.82
Alpha	-3.55	Sharpe Ratio	-0.14

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$5.6 million
NAVPS (10/30/2020):	C\$11.40
MER (as of Mar. 2020):	A: 2.15% F: 0.92%
Management Fee:	A: 1.55% F: 0.50%
Benchmark*:	MSCI EMERGING MARKETS TOTAL RETURN INDEX CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1440	12/21/2018
F	Annually	0.2681	12/21/2018
T8	Monthly	0.1049	10/23/2020
PW	Annually	0.1048	12/21/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	5092	5093	—	5094
F	MFC	5096	—	—	—
T8	MFC	5742	5743	—	5744
PW	MFC	6636	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Seeks to increase diversification to reduce biases and enhance risk-adjusted returns.
- Enhances diversification in Emerging Markets which are currently dominated by the Financial and Information Technology sectors.
- A proven, award-winning diversification methodology exclusively available through Mutual Funds and ETFs to all retail investors in Canada.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The MSCI Emerging Markets (Net) Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of emerging markets. It consists of 21 emerging market country indices. Net total returns are after the deduction of withholding tax from the foreign income and dividends of its constituents.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.